

Appraiser Qualifications Board National Uniform Licensing and Certification Examinations Content Outline

Code	Content Area Description	% of Certified Residential items	% of Certified General items
1	Real Estate Market	20%	20%
1.a	Types of Influences on Real Estate Value		
1.b	Types of Government Power		
1.c	Types of Real Estate Value		
1.d	Date of Value Premise		
1.e	Market Analysis		
1.f	Investment Analysis		
1.g	Tests of Highest and Best Use		
1.h	Analysis of Highest and Best Use		
2	Property Description	12%	11%
2.a	Description of Land or Site		
2.b	Description of Improvements and Building Components		
2.c	Legal Interest		
2.d	Rights to Use		
2.e	Property Taxation		
3	Land or Site Valuation	4%	4%
3.a	Land or Site Valuation Methods		
4	Sales Comparison Approach	22%	14%
4.a	Identification of Comparable Sales		
4.b	Units of Comparison		
4.c	Elements of Comparison		
4.d	Quantitative Adjustments		
4.e	Qualitative Adjustments		
4.f	Reconciliation to Indicated Value by the Sales Comparison Approach		
5	Cost Approach	14%	13%
5.a	Sources of Cost Information		
5.b	Cost Components		
5.c	Depreciation		
5.d	Methods of Estimating Depreciation		
5.e	Reconciliation to Indicated Value by the Cost Approach		
6	Income Approach	10%	20%
6.a	Sources of Income Generation		
6.b	Occupancy/Vacancy Analysis		
6.c	Expenses		
6.d	Capitalization		
6.e	Estimation of Value Using Income Approach		
6.f	Reconciliation to Indicated Value by the Income Approach		
7	Reconciliation of Value Indications	2%	2%
7.a	Reconciliation of Approaches to Value		
8	Uniform Standards of Professional Appraisal Practice	16%	16%