LIFE CONTENT OUTLINE
Life—General Section;
Life—State Section

LIFE—GENERAL KNOWLEDGE
CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 10 pretest questions)

I. TYPES OF POLICIES ................................................................. 12
   A. Traditional whole life products
      1. Ordinary whole life
      2. Limited-pay and single-premium life
   B. Interest/market-sensitive/adjustable life products
      1. Universal life
      2. Variable whole life
      3. Variable universal life
      4. Interest-sensitive whole life
      5. Indexed life
   C. Term life
      1. Types
         a. Level
         b. Decreasing
         c. Return of premium
         d. Annually renewable
      2. Special features
         a. Renewable
         b. Convertible
   D. Annuities
      1. Single and flexible premium
      2. Immediate and deferred
      3. Fixed and variable
      4. Indexed
   E. Combination plans and variations
      1. Joint life
      2. Survivorship life (second to die)

II. POLICY RIDERS, PROVISIONS, OPTIONS, AND EXCLUSIONS ............................................................. 18
   A. Policy riders
      1. Waiver of premium and waiver of monthly deduction
      2. Guaranteed insurability
      3. Payor benefit
      4. Accidental death and/or accidental death and dismemberment
      5. Term riders
      6. Other insureds
      7. Long term care
      8. Return of premium
   B. Policy provisions and options
      1. Entire contract
      2. Insuring clause
   3. Free look
   4. Consideration
   5. Owner’s rights
   6. Beneficiary designations
      a. Primary and contingent
      b. Revocable and irrevocable
      c. Common disaster
      d. Minor beneficiaries
   7. Premium Payment
      a. Modes
      b. Grace period
      c. Automatic premium loan
      d. Level or flexible
   8. Reinstatement
   9. Policy loans, withdrawals, partial surrenders
   10. Non-forfeiture options
   11. Dividends and dividend options (eg. participating, non-participating)
   12. Incontestability
   13. Assignments
   14. Suicide
   15. Misstatement of age and gender
   16. Settlement options
   17. Accelerated death benefits
   C. Policy exclusions

III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING THE POLICIES......................... 12
   A. Completing the application
      1. Required signatures
      2. Changes in the application
      3. Consequences of incomplete applications
      4. Warranties and representations
      5. Collecting the initial premium and issuing the receipt
      6. Replacement
      7. Disclosures at point of sale (e.g., HIPAA, HIV consent)
      8. USA PATRIOT Act/anti-money laundering
   B. Underwriting
      1. Insurable interest
      2. Medical information and consumer reports
      3. Fair Credit Reporting Act
      4. Risk classification
      5. Stranger/Investor-owned life insurance (STOLI/IOLI)
   C. Delivering the policy
      1. When coverage begins
      2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client
   D. Contract law
      1. Elements of a contract
      2. Unique aspects of the insurance contract
         a. Conditional
         b. Unilateral
         c. Adhesion
         d. Aleatory
IV. TAXES, RETIREMENT, AND OTHER INSURANCE CONCEPTS

A. Third-party ownership
B. Viable settlements
C. Life settlements
D. Group life insurance
  1. Conversion privilege
  2. Contributory vs. noncontributory
E. Retirement plans
  1. Qualified plans
  2. Nonqualified plans
F. Life insurance needs analysis/suitability
  1. Personal insurance needs
  2. Business insurance needs
    a. Key person
    b. Buy sell
G. Social Security benefits
H. Tax treatment of insurance premiums, proceeds, and dividends
  1. Individual life
  2. Group life
  3. Modified Endowment Contracts (MECs)

WY Life Producer—WYOMING SPECIFIC CONTENT OUTLINE
State Statutes, Rules, and Regulations
(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE

A. Insurance Commissioner
  1. Appointment
    Ref: 26-2-102
  2. General powers and duties
    Ref: 26-2-109 and 110
  3. Examinations
    Ref: 26-2-116 and 117
  4. Orders and hearings
    Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
  5. Penalties
    Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210
  1. Domestic company
  2. Foreign company
  3. Alien company
  4. Stock and mutual companies and reciprocals
  5. Fraternal
  6. Fraternal benefit society
  7. Certificate of authority

C. Licensing
  1. Persons required to be licensed
    a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207, 26-9-233
    b. Producer acting as broker
  2. Certificate of authority
    Ref: 26-2-103
  3. License denial
    Ref: 26-9-211
  4. Maintaining a license
    a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
    b. Change of address
      Ref: 26-9-207, 26-9-228
    c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
    d. License expiration/termination
      Ref: 26-9-207, 26-9-232
    e. Suspension or revocation of licenses
      Ref: 26-9-211
  5. Reporting of actions
    Ref: 26-9-216
  6. Penalties
    Ref: 26-1-107

D. Producer responsibilities
Ref: Reg. Chapter 62
  1. Fiduciary capacity
    Ref: 26-9-229, Reg. Ch. 46
  2. Separate account requirements
  3. Commissions and compensation
    Ref: 26-9-212
  4. Place of business of licensees/display of licenses/records
    Ref: 26-9-228

E. Unfair trade practices
  1. Boycott, coercion, intimidation
    Ref: 26-13-108
  2. Controlled business
    Ref: 26-9-226
  3. Defamation
    Ref: 26-13-107
  4. False advertising
    Ref: 26-13-103
  5. False financial statements
II. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO LIFE INSURANCE ONLY

A. Policy replacement
   Ref: Reg. Ch. 12
   1. Purpose
   2. Definitions
   3. Exemptions
   4. Duties of agent and broker
   5. Duties of replacing insurer

B. Individual life and annuity contracts
   Ref: 26-15-122; 26-16-101 through 120
   1. Standard provisions
      a. Assignment
      b. Grace period
      c. Incontestability
      d. Misstatement of age
      e. Policy loan
         (1) Interest rates
         f. Reinstatement
         g. Prohibited provisions
   2. Policy settlement
      Ref: 26-16-112

C. Group Life
   1. Standard provisions/required provisions
      Ref: 26-17-101 through 130
   2. Conversion rights
      Ref: 26-17-119
   3. Types of groups/eligible groups
      Ref: 26-17-102
   4. Dependent coverage
      Ref: 26-17-108
   5. Assignment
      Ref: 26-17-126

D. Variable products
   Ref: 26-9-207; Reg. Ch. 67
   1. Separate accounts
   2. Variable contracts
   3. Reinstatement
   4. Required reports (8)
   5. Producer licensing requirements

E. Credit Life
   Ref: 26-21-101 through 114, Reg. Ch. 52

ACCIDENT, HEALTH, SICKNESS, & DISABILITY
CONTENT OUTLINE
Accident & Health–General Section;
Accident & Health, Sickness, & Disability–State
Section

ACCIDENT & HEALTH–GENERAL KNOWLEDGE
CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 10 pretest questions)

I. TYPES OF POLICIES

A. Disability income
   1. Individual disability income policy
   2. Business overhead expense policy
   3. Business disability buyout policy
   4. Group disability income policy
   5. Key employee policy

B. Accidental death and dismemberment

C. Medical expense insurance
   1. Basic hospital, medical, and surgical policies
   2. Major medical policies
   3. Health Maintenance Organizations (HMOs)
   4. Preferred Provider Organizations (PPOs)
   5. Point of Service (POS) plans
   6. Flexible Spending Accounts (FSAs)
   7. High Deductible Health Plans (HDHPs) and related Health Savings Accounts (HSAs)

D. Medicare supplement policies

E. Group insurance
   1. Differences between individual and group contracts
   2. General characteristics
   3. COBRA

F. Individual/Group Long Term Care (LTC)

G. Other policies
   1. Dental
   2. Vision
   3. Cancer
   4. Critical illness or specified disease
   5. Worksite (employer-sponsored)
   6. Hospital indemnity
   7. Short-term medical
   8. Accident

II. POLICY PROVISIONS, CLAUSES, AND RIDERS

A. Mandatory and optional provisions
   1. Entire contract
   2. Time limit on certain defenses (incontestable)
   3. Grace period
   4. Reinstatement
   5. Notice of claim
   6. Claim forms
   7. Proof of loss
   8. Time of payment of claims
   9. Payment of claims
   10. Physical examination and autopsy
11. Legal actions
12. Change of beneficiary
13. Misstatement of age or sex
14. Change of occupation
15. Illegal occupation
16. Relation of earnings to insurance

B. Other provisions and clauses
1. Insuring clause
2. Free look
3. Consideration clause
4. Probationary period
5. Elimination period
6. Waiver of premium
7. Exclusions and limitations
8. Preexisting conditions
9. Coinsurance
10. Deductibles
11. Eligible expenses
12. Copayments
13. Pre-authorizations and prior approval requirements
14. Usual, reasonable, and customary (URC) charges
15. Lifetime, annual, or per cause maximum benefit limits

C. Riders
1. Impairment/exclusions
2. Guaranteed insurability

D. Rights of renewability
1. Noncancelable
2. Cancelable
3. Guaranteed renewable

III. SOCIAL INSURANCE ............................................................... 3
A. Medicare (Parts A, B, C, D)
B. Medicaid
C. Social Security benefits

IV. OTHER INSURANCE CONCEPTS ......................................... 4
A. Total, partial, recurrent and residual disability
B. Owner's rights
C. Dependent children benefits
D. Primary and contingent beneficiaries
E. Modes of premium payments
F. Nonduplication and coordination of benefits (e.g., primary vs. excess)
G. Occupational vs. non-occupational
H. Tax treatment of premiums and proceeds of insurance contracts (e.g., disability income and medical expenses, etc.)
I. Managed care
J. Workers Compensation
K. Subrogation

V. FIELD UNDERWRITING PROCEDURES .......................... 9
A. Completing the application
B. Explaining sources of insurability and HIPAA privacy information (e.g., MIB Report, Fair Credit Reporting Act, etc.)
C. Initial premium payment and receipt and consequences of the receipt (e.g., medical examination, etc.)
D. Submitting application (and initial premium if collected) to company for underwriting
E. Policy delivery
F. Explaining policy and its provisions, riders, exclusions, and ratings to clients
G. Replacement
H. Contract law
1. Elements of a contract
2. Insurable interest
3. Warranties and representations
4. Unique aspects of the insurance contract
   a. Conditional
   b. Unilateral
   c. Adhesion
   d. Aleatory

WY Accident and Health or Sickness Producer - WYOMING SPECIFIC CONTENT OUTLINE State Statutes, Rules, and Regulations
(35 scoreable questions plus 5 pretest questions)

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A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 110
   3. Examinations
      Ref: 26-2-116 and 117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211
B. Definitions
   Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210
   1. Domestic company
   2. Foreign company
   3. Alien company
   4. Stock and mutual companies and reciprocals
   5. Reciprocal
   6. Fraternal benefit society
   7. Certificate of authority
C. Licensing
   1. Persons required to be licensed
      a. Producer/business entity
         Ref: 26-9-203, 26-9-206, 26-9-207, 26-9-233
      b. Producer acting as broker
         Ref: 26-1-102, 26-9-224 and 225
      c. Consultant
         Ref: 26-9-220, Reg. Ch. 18, 26-9-231
      d. Limited lines
         Ref: 26-9-202
      e. Surplus lines broker
         Ref: 26-9-208, 26-11-103, 26-11-112
f. Nonresident
   Ref: 26-9-208, 215, 230

g. Temporary license
   Ref: 26-9-210

2. Agent appointment/termination of contract
   Ref: 26-9-211 and 214

3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
   c. License denial
      Ref: 26-9-211

4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107

D. Producer responsibilities
   1. Fiduciary capacity
      Ref: 26-9-229, Reg. Ch. 46
      a. Premium accountability
      b. Separate account requirements
   2. Commissions and compensation
      Ref: 26-9-212
   3. Place of business of licensees/display of licenses/records
      Ref: 26-9-228
   4. Agency vs. individual licensee

E. Unfair trade practices
   1. Boycott, coercion, intimidation
      Ref: 26-13-108
   2. Controlled business
      Ref: 26-9-226
   3. Defamation
      Ref: 26-13-107
   4. False advertising
      Ref: 26-13-103
   5. False financial statements
      Ref: 26-13-106
   6. Fraud
      Ref: 26-13-201 and 202
   7. Misrepresentation
      Ref: 26-13-103
   8. Rebates/illegal inducements
      Ref: 26-13-110, 112
   9. Unfair discrimination
      Ref: 26-13-109, 112(c)
   10. Twisting (Life and AH only)

F. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a);
   Reg. Ch. 43

G. Consumer privacy regulation
   Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES, AND REGULATIONS
    PERTINENT TO ACCIDENT AND HEALTH INSURANCE
    ONLY ................................................................. 20

A. Policy clauses and provisions (Individual and Group)
   1. General requirements for policies
      Ref: 26-18-103
   2. Required and optional coverages
      a. Dependent children
         Ref: 26-22-401, 26-18-103(a)(iii)
      b. Diabetes
         Ref: 26-20-201
      c. Grace period
         Ref: 26-18-107
      d. Newborns and adopted children
         Ref: 26-20-101 through 102
      e. Non-custodial parents
         Ref: 26-15-135
      f. Substance abuse treatment
         Ref Reg Ch 37, Sec. 6
   3. Benefit standards
   4. Prohibited provisions

B. Group health insurance
   1. Eligible groups
      Ref: 26-19-102
   2. Continuation of coverage
      Ref: 26-19-113
   3. Conversion
      Ref: 26-19-113(a)(viii)
   4. Payable benefits
      Ref: 26-19-109

C. Marketing methods and practices
   1. Advertising
      Ref: Reg. Ch. 21
      a. Purpose
      b. Definitions
      c. Disclosure
      d. Testimonials and endorsement

D. Medicare supplement Insurance
   1. Advertising
      Ref: Reg. Ch. 21, Sec. 7
   2. Marketing standards
      Ref: Reg. Ch. 35, Sec. 19
   3. Disclosure
      Ref: Reg. Ch. 35, Sec. 17
   4. Buyer’s Guide
      Ref: Reg. Ch. 35, Sec. 17(a) (vi)(A)
   5. Outline of coverage
      Ref: Reg. Ch. 35, Sec. 17(d)
   6. Preexisting conditions
      Ref: Reg. Ch. 35, Sec. 8(a)(i)
7. Free look
   Ref: Reg. Ch. 35, Sec. 17(a)(v)
8. Replacement/replacement forms
   Ref: Reg. Ch. 35, Sec. 18 and 22

E. Long-term care policies
1. Outline of coverage
   Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19
2. Buyer’s Guide
   Ref: Reg. Ch. 37, Sec. 20
3. Free look
   Ref: 26-38-105(j)
4. Replacement
   Ref: Reg. Ch. 37, Sec. 11
5. Policy standards
   Ref: 26-38-105
6. Protection against unintentional lapse
   Ref: 26-38-108
7. Preexisting conditions
   Ref: 26-38-105(c-f)
8. Nonforfeiture benefits
   Ref: 26-38-109
9. Required provisions
   a. Marketing renewable
   b. Mental/emotional disorders
   c. Levels of care
   d. Zero-day hospital
   e. Preexisting conditions
10. Other provisions
    a. Waiver of premium
    b. Inflation adjustments
    c. Spousal discount
    d. Reinstatement of used benefits
11. Terminology
    a. Skilled (primary) care
    b. Home health care vs. home care
    c. Alternate care
    d. Case management
    e. Activities of daily living (ADL) and cognitive impairment
    f. Medically necessary or appropriate
    g. Plan of care
    h. Adult day care

F. Requirements for small employers
1. Definitions
   Ref: 26-19-302(a)(xxii)
2. Benefit plans offered
   Ref: 26-19-306
3. Availability of coverage
   Ref: 26-19-306
4. Renewability
   Ref: 26-19-305
5. Guaranteed issue
   Ref: Reg. Ch. 49, Sec. 7

G. Wyoming Child Health Insurance Program
Ref: 35-25-101 through 108

H. Wyoming Health Insurance Pool
Ref: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix

I. Health Care Services and Health Maintenance Organizations (HMOs)
B. Policy provisions and options
   1. Entire contract
   2. Insuring clause
   3. Free look
   4. Consideration
   5. Owner’s rights
   6. Beneficiary designations
      a. Primary and contingent
      b. Revocable and irrevocable
      c. Common disaster
      d. Minor beneficiaries
   7. Premium Payment
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      a. Key person
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G. Social Security benefits
H. Tax treatment of insurance premiums, proceeds, and dividends
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HEALTH–GENERAL KNOWLEDGE CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
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   D. Rights of renewability
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   C. Dependent children benefits
   D. Primary and contingent beneficiaries
   E. Modes of premium payments
   F. Nonduplication and coordination of benefits (e.g.,
      primary vs. excess)
   G. Occupational vs. non-occupational
   H. Tax treatment of premiums and proceeds of insurance
      contracts (e.g., disability income and medical
      expenses, etc.)
   I. Managed care

J. Workers Compensation
K. Subrogation

V. FIELD UNDERWRITING PROCEDURES......................... 9
   A. Completing the application
   B. Explaining sources of insurability and HIPAA privacy
      information (e.g., MIB Report, Fair Credit Reporting Act,
      etc.)
   C. Initial premium payment and receipt and consequences
      of the receipt (e.g., medical examination, etc.)
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      to company for underwriting
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   F. Explaining policy and its provisions, riders, exclusions,
      and ratings to clients
   G. Replacement
   H. Contract law
      1. Elements of a contract
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      4. Unique aspects of the insurance contract
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WY Life and Accident and Health or Sickness
Producer
WYOMING SPECIFIC
CONTENT OUTLINE
State Statutes, Rules, and Regulations
(35 scoreable questions plus 5 pretest questions)

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   B. Definitions
      Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-204, 210
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      2. Foreign company
      3. Alien company
      4. Stock and mutual companies and
         reciprocals
      5. Reciprocal
      6. Fraternal benefit society
      7. Certificate of authority
   C. Licensing
      1. Persons required to be licensed
         a. Producer/business entity

WYOMING Insurance Outline – Examination Content Outlines
Effective: October 1, 2019

S8
D. Producer responsibilities

1. Fiduciary capacity
   - Premium accountability
   - Separate account requirements

2. Commissions and compensation
   - Premium compensation

3. Place of business of licensees/display of licenses/records
   - License termination

4. Agency vs. individual licensee

E. Unfair trade practices

1. Boycott, coercion, intimidation
   - Assignment

2. Controlled business
   - Grace period

3. Defamation
   - Incontestability

4. False advertising
   - Misstatement of age

5. False financial statements

6. Fraud

7. Misrepresentation

8. Rebates/illegal inducements

9. Unfair discrimination

10. Twisting (Life and AH only)

11. Unfair claims settlement practices
E. Credit Life
Ref: 26-21-101 through 114, Reg. Ch. 52

III. WYOMING STATUTES, RULES, AND REGULATIONS
PERTINENT TO ACCIDENT AND HEALTH INSURANCE
ONLY ............................................................. 10

A. Policy clauses and provisions (Individual and Group)
1. General requirements for policies
Ref: 26-18-103
2. Required and optional coverages
a. Dependent children
Ref: 26-22-401, 26-18-103(a)(iii)
b. Diabetes
Ref: 26-20-201
c. Grace period
Ref: 26-18-107
d. Newborns and adopted children
Ref: 26-20-101 through 102
e. Non-custodial parents
Ref: 26-15-135
f. Substance abuse treatment
Ref Reg Ch 37, Sec. 6
3. Benefit standards
4. Prohibited provisions

B. Group health insurance
1. Eligible groups
Ref: 26-19-102
2. Continuation of coverage
Ref: 26-19-113
3. Conversion
Ref: 26-19-113(a)(viii)
4. Payable benefits
Ref: 26-19-109

C. Marketing methods and practices
1. Advertising
Ref: Reg. Ch. 21
a. Purpose
b. Definitions
c. Disclosure
d. Testimonials and endorsement

D. Medicare supplement Insurance
1. Advertising
Ref: Reg. Ch. 21, Sec. 7
2. Marketing standards
Ref: Reg. Ch. 35, Sec. 19
3. Disclosure
Ref: Reg. Ch. 35, Sec. 17
4. Buyer’s Guide
Ref: Reg. Ch. 35, Sec. 17(a)(vi)(A)
5. Outline of Coverage
Ref: Reg. Ch. 35, Sec. 17(d)
6. Preexisting conditions
Ref: Reg. Ch. 35, Sec. 8(a)(i)
7. Free look
Ref: Reg. Ch. 35, Sec. 17(a)(v)
8. Replacement/replacement forms
Ref: Reg. Ch. 35, Sec. 18 and 22

E. Long-term care policies
1. Outline of coverage
Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19
2. Buyer’s Guide
Ref: Reg. Ch. 37, Sec. 20
3. Free look
Ref: 26-38-105(j)
4. Replacement
Ref: Reg. Ch. 37, Sec. 11
5. Policy standards
Ref: 26-38-105
6. Protection against unintentional lapse
Ref: 26-38-108
7. Preexisting conditions
Ref: 26-38-105(c-f)
8. Nonforfeiture benefits
Ref: 26-38-109
9. Required provisions
a. Marketing renewable
b. Mental/emotional disorders
c. Levels of care
d. Zero-day hospital
e. Preexisting conditions
10. Other provisions
a. Waiver of premium
b. Inflation adjustments
c. Spousal discount
d. Reinstatement of used benefits
11. Terminology
a. Skilled (primary) care
b. Home health care vs. home care
c. Alternate care
d. Case management
e. Activities of daily living (ADL) and cognitive impairment
f. Medically necessary or appropriate
g. Plan of care
h. Adult day care

F. Requirements for small employers
1. Definitions
Ref: 26-19-302(a)(xxii)
2. Benefit plans offered
Ref: 26-19-306
3. Availability of coverage
Ref: 26-19-306
4. Renewability
Ref: 26-19-305
5. Guaranteed issue
Ref: Reg. Ch. 49, Sec. 7

G. Wyoming Child Health Insurance program
Ref: 35-25-101 through 108

H. Wyoming Health Insurance Pool
Ref: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix

I. Health Care Services and Health Maintenance
Organizations (HMOs)
1. Definitions
Ref: 26-34-102
2. Information to enrollees
Ref: 26-34-111
3. Evidence of coverage
Ref: 26-34-109

WYOMING Insurance Outline – Examination Content Outlines

Effective: October 1, 2019

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I. TYPES OF POLICIES .......................................................... 12
   A. Traditional whole life products
      1. Ordinary whole life
      2. Limited-pay and single-premium life
   B. Interest/market-sensitive/adjustable life products
      1. Universal life
      2. Variable whole life
      3. Variable universal life
      4. Interest-sensitive whole life
      5. Indexed life
   C. Term life
      1. Types
         a. Level
         b. Decreasing
         c. Return of premium
         d. Annually renewable
      2. Special features
         a. Renewable
         b. Convertible
   D. Annuities
      1. Single and flexible premium
      2. Immediate and deferred
      3. Fixed and variable
      4. Indexed
   E. Combination plans and variations
      1. Joint life
      2. Survivorship life (second to die)

II. POLICY RIDERS, PROVISIONS, OPTIONS, AND EXCLUSIONS .......................................................... 18
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      2. Guaranteed insurability
      3. Payor benefit
      4. Accidental death and/or accidental death and dismemberment
      5. Term riders
      6. Other insureds
      7. Long term care
      8. Return of premium
   B. Policy provisions and options
      1. Entire contract
      2. Insuring clause
      3. Free look
      4. Consideration
      5. Owner’s rights
      6. Beneficiary designations
         a. Primary and contingent
         b. Revocable and irrevocable
         c. Common disaster
         d. Minor beneficiaries
      7. Premium payment
         a. Modes
         b. Grace period
         c. Automatic premium loan
         d. Level or flexible
      8. Reinstatement
      9. Policy loans, withdrawals, partial surrenders
      10. Non-forfeiture options
      11. Dividends and dividend options (eg. participating, non-participating)
      12. Incontestability
      13. Assignments
      14. Suicide
      15. Misstatement of age and gender
      16. Settlement options
      17. Accelerated death benefits
   C. Policy exclusions

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      2. Changes in the application
      3. Consequences of incomplete applications
      4. Warranties and representations
      5. Collecting the initial premium and issuing the receipt
      6. Replacement
      7. Disclosures at point of sale (e.g., HIPAA, HIV consent)
      8. USA PATRIOT Act/anti-money laundering
   B. Underwriting
      1. Insurable interest
      2. Medical information and consumer reports
      3. Fair Credit Reporting Act
      4. Risk classification
      5. Stranger/investor-owned life insurance (STOLI/IOLI)
   C. Delivering the policy
      1. When coverage begins
      2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client

D. Contract law
   1. Elements of a contract
   2. Unique aspects of the insurance contract
      a. Conditional
      b. Unilateral
      c. Adhesion
      d. Aleatory

IV. TAXES, RETIREMENT, AND OTHER INSURANCE CONCEPTS .......................................................... 8
   A. Third-party ownership
   B. Viatical Settlements
   C. Life Settlements
   D. Group life insurance
      1. Conversion privilege
WYOMING Insurance Outline – Examination Content Outlines

II. POLICY PROVISIONS, CLAUSES, AND RIDERS............. 20
A. Mandatory and optional provisions
   1. Entire contract
   2. Time limit on certain defenses (incontestable)
   3. Grace period

E. Retirement plans
   1. Qualified plans
   2. Nonqualified plans

F. Life insurance needs analysis/suitability
   1. Personal insurance needs
   2. Business insurance needs
      a. Key person
      b. Buy sell

G. Social Security benefits

H. Tax treatment of insurance premiums, proceeds, and dividends
   1. Individual life
   2. Group life
   3. Modified Endowment Contracts (MECs)

III. SOCIAL INSURANCE ................................................. 3
A. Medicare (Parts A, B, C, D)
B. Medicaid
C. Social Security benefits

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A. Total, partial, recurrent and residual disability
B. Owner’s rights
C. Dependent children benefits
D. Primary and contingent beneficiaries
E. Modes of premium payments
F. Nonduplication and coordination of benefits (e.g., primary vs. excess)
G. Occupational vs. non-occupational
H. Tax treatment of premiums and proceeds of insurance contracts (e.g., disability income and medical expenses, etc.)
   I. Managed care
   J. Workers Compensation
   K. Subrogation

V. FIELD UNDERWRITING PROCEDURES............... 9
A. Completing the application
B. Explaining sources of insurability and HIPAA privacy information (e.g., MIB Report, Fair Credit Reporting Act, etc.)
C. Initial premium payment and receipt and consequences of the receipt (e.g., medical examination, etc.)
D. Submitting application (and initial premium if collected) to company for underwriting
E. Policy delivery
F. Explaining policy and its provisions, riders, exclusions, and ratings to clients
G. Replacement
H. Contract law
   1. Elements of a contract
   2. Insurable interest
   3. Warranties and representations
   4. Unique aspects of the insurance contract
      a. Conditional
      b. Unilateral
      c. Adhesion
      d. Aleatory

WYOMING Insurance Outline
WYOMING STATUTES, RULES, AND REGULATIONS
State Statutes, Rules, and Regulations
(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE

A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 110
   3. Examinations
      Ref: 26-2-116 and 117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-201, 210
   1. Domestic company
   2. Foreign company
   3. Alien company
   4. Stock and mutual companies and reciprocals
   5. Reciprocal
   6. Fraternal benefit society
   7. Certificate of authority

C. Licensing
   1. Persons required to be licensed
      a. Producer/business entity
         Ref: 26-9-203, 26-9-206, 26-9-207, 26-9-208
      b. Producer acting as broker

D. Producer responsibilities
   1. Fiduciary capacity
      Ref: 26-9-229, Reg. Ch. 46
      a. Premium accountability
      b. Separate account requirements
   2. Commissions and compensation
      Ref: 26-9-212
   3. Place of business of licensees/display of licenses/records
      Ref: 26-9-228
   4. Agency vs. individual licensee
      Ref: Title 18 Chapter 17

E. Unfair trade practices
   1. Boycott, coercion, intimidation
      Ref: 26-13-108
   2. Controlled business
      Ref: 26-9-226
   3. Defamation
      Ref: 26-13-107
   4. False advertising
      Ref: 26-13-103
   5. False financial statements
      Ref: 26-13-106
   6. Fraud

WYOMING Insurance Outline – Examination Content Outlines

Effective: October 1, 2019
II. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO LIFE INSURANCE ONLY.............10

A. Policy replacement
Ref: Reg. Ch. 12
1. Purpose
2. Definitions
3. Exemptions
4. Duties of agent and broker
5. Duties of replacing insurer

B. Individual life and annuity contracts
Ref: 26-15-122; 26-16-101 through 120
1. Standard provisions
   a. Assignment
   b. Grace period
   c. Incontestability
   d. Misstatement of age
   e. Policy loan
      (1) Interest rates
   f. Reinstatement
   g. Prohibited provisions
2. Policy settlement
Ref: 26-16-112

C. Group life
1. Standard provisions/required provisions
Ref: 26-17-101 through 130
2. Conversion rights
Ref: 26-17-119
3. Types of groups/eligible groups
Ref: 26-17-102
4. Dependent coverage
Ref: 26-17-108
5. Assignment
Ref: 26-17-126

D. Variable products
Ref: 26-9-207; Reg. Ch. 67
1. Separate accounts
2. Variable contracts
3. Reinstatement
4. Required reports
5. Producer licensing requirements

E. Credit life
Ref: 26-21-101 through 114, Reg. Ch. 52

III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO ACCIDENT AND HEALTH INSURANCE ONLY............................................10

A. Policy clauses and provisions (Individual and Group)
1. General requirements for policies
Ref: 26-18-103
2. Required and optional coverages
   a. Dependent children
      Ref: 26-22-401, 26-18-103(a)(iii)
   b. Diabetes
      Ref: 26-20-201
   c. Grace period
      Ref: 26-18-107
   d. Newborns and adopted children
      Ref: 26-20-101 through 102
   e. Non-custodial parents
      Ref: 26-15-135
   f. Substance abuse treatment
      Ref: Reg. Ch. 37, Sec. 6
3. Benefit standards
4. Prohibited provisions

B. Group health insurance
1. Eligible groups
Ref: 26-19-102
2. Continuation of coverage
Ref: 26-19-113
3. Conversion
Ref: 26-19-113(a)(viii)
4. Payable benefits
Ref: 26-19-109

C. Marketing methods and practices
1. Advertising
Ref: Reg. Ch. 21
   a. Purpose
   b. Definitions
   c. Disclosure
   d. Testimonials and endorsement

D. Medicare supplement insurance
1. Advertising
Ref: Reg. Ch. 21, Sec. 7
2. Marketing standards
Ref: Reg. Ch. 35, Sec. 19
3. Disclosure
Ref: Reg. Ch. 35, Sec. 17
4. Buyer’s Guide
Ref: Reg. Ch. 35, Sec. 17(a) (vi) (A)
5. Outline of Coverage
Ref: Reg. Ch. 35, Sec. 17(d)
6. Preexisting conditions
Ref: Reg. Ch. 35, Sec. 8(a)(i)
7. Free look
Ref: Reg. Ch. 35, Sec. 17(a)(v)
8. Replacement/replacement forms
Ref: Reg. Ch. 35, Sec. 18 and 22

E. Long-term care policies
1. Outline of coverage
Ref: 26-38-105(k); Reg. Ch. 37, Sec. 19
2. Buyer’s guide
Ref: Reg. Ch. 37, Sec. 20
3. Free look  
   Ref: 26-38-105(j)
4. Replacement  
   Ref: Reg. Ch. 37, Sec. 11
5. Policy standards  
   Ref: 26-38-105
6. Protection against unintentional lapse  
   Ref: 26-38-108
7. Preexisting conditions  
   Ref: 26-38-105(c-f)
8. Nonforfeiture benefits  
   Ref: 26-38-109
9. Required provisions  
   a. Marketing renewable  
   b. Mental/emotional disorders  
   c. Levels of care  
   d. Zero-day hospital  
   e. Preexisting conditions
10. Other provisions  
    a. Waiver of premium  
    b. Inflation adjustments  
    c. Spousal discount  
    d. Reinstatement of used benefits
11. Terminology  
    a. Skilled (primary) care  
    b. Home health care vs. home care  
    c. Alternate care  
    d. Case management  
    e. Activities of daily living (ADL) and cognitive impairment  
    f. Medically necessary or appropriate  
    g. Plan of care  
    h. Adult day care

F. Requirements for small employers  
   1. Definitions  
      Ref: 26-19-302(a)(xii)
   2. Benefit plans offered  
      Ref: 26-19-306
   3. Availability of coverage  
      Ref: 26-19-306
   4. Renewability  
      Ref: 26-19-305
   5. Guaranteed issue  
      Ref: Reg. Ch. 49, Sec. 7

G. Wyoming Child Health Insurance program  
   Ref: 35-25-101 through 108

H. Wyoming Health Insurance Pool  
   Ref: 26-43-103; Reg. Ch. 41, Sec. 3 and Appendix

I. Health Care Services and Health Maintenance Organizations (HMOs)  
   1. Definitions  
      Ref: 26-34-102
   2. Information to enrollees  
      Ref: 26-34-111
   3. Evidence of coverage  
      Ref: 26-34-109

II. INSURANCE TERMS AND RELATED CONCEPTS........ 14

A. Insurance  
   1. Law of Large Numbers
B. Insurable interest
C. Risk  
   1. Pure vs. Speculative Risk
D. Hazard  
   1. Moral  
   2. Morale  
   3. Physical
E. Peril
F. Loss  
   1. Direct  
   2. Indirect
G. Loss Valuation
I. Actual cash value
2. Replacement cost
3. Market value
4. Stated/agreed value
5. Salvage value

H. Proximate cause
I. Deductible
J. Indemnity
K. Limits of liability
L. Coinsurance/Insurance to value

M. Occurrence
N. Cancellation
O. Nonrenewal
P. Vacancy and unoccupancy
Q. Liability
1. Absolute
2. Strict
3. Vicarious
R. Negligence
S. Binder
T. Endorsements
U. Blanket vs. Specific

III. POLICY PROVISIONS AND CONTRACT LAW ................. 11
A. Declarations
B. Insuring agreement
C. Conditions
D. Exclusions
E. Definition of the insured
F. Duties of the insured
G. Obligations of the insurance company
H. Mortgagee rights
I. Proof of loss
J. Notice of claim
K. Appraisal
L. Other Insurance Provision
M. Subrogation
N. Elements of a contract
O. Warranties, representations, and concealment
P. Sources of underwriting information
Q. Fair Credit Reporting Act
R. Privacy Protection (Gramm Leach Billey)
S. Policy Application
T. Terrorism Risk Insurance Act (TRIA)

Ref: 26-2-102
2. General powers and duties
   Ref: 26-2-109 and 110
3. Examinations
   Ref: 26-2-116 and 117
4. Orders and hearings
   Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
5. Penalties
   Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-201, 210
1. Domestic company
2. Foreign company
3. Alien company
4. Stock and mutual companies and reciprocals
5. Reciprocal
6. Certificate of authority

C. Licensing
1. Persons required to be licensed
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
   b. Producer acting as broker
      Ref: 26-1-102, 26-9-224 and 225
   c. Consultant
      Ref: 26-9-220, Reg. Ch. 18, 26-9-231
   d. Limited lines
      Ref: 26-9-202
   e. Surplus lines broker
      Ref: 26-9-208, 26-11-103, 26-11-112
   f. Nonresident
      Ref: 26-9-208, 215, 230
   g. Temporary license
      Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
   c. License denial
      Ref: 26-9-211
4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
D. Producer responsibilities
   1. Fiduciary capacity
      Ref: 26-9-229, Reg. Ch. 46
      a. Premium accountability
      b. Separate account requirements
   2. Commissions and compensation
      Ref: 26-9-212
   3. Place of business of licensees/display of licenses/records
      Ref: 26-9-228
   4. Agency vs. individual licensee

E. Unfair trade practices
   1. Boycott, coercion, intimidation
      Ref: 26-13-103
   2. Controlled business
      Ref: 26-9-226
   3. Delamination
      Ref: 26-13-107
   4. False advertising
      Ref: 26-13-103
   5. False financial statements
      Ref: 26-13-106
   6. Fraud
      Ref: 26-13-201 and 202
   7. Misrepresentation
      Ref: 26-13-103
   8. Rebates/illegal inducements
      Ref: 26-13-110, 112
   9. Unfair discrimination
      Ref: 26-13-109, 112(c)
   10. Twisting (Life and AH only)
        Ref: 26-13-105
   11. Unfair claims settlement practices
        Ref: 26-13-124

F. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a);
   Reg. Ch. 43

G. Consumer privacy regulation
   Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES AND REGULATIONS
    COMMON TO PROPERTY AND CASUALTY INSURANCE
    ONLY .................................................................7

A. Renewal, nonrenewal, cancellation
   Ref: 26-35-202, 203, 26-23-403

B. Binders
   Ref: 26-15-119

C. Payment of claims
   Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and
   Extension Act of 2005
   Ref: 15 USC 6701; S467

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CASUALTY

CONTENT OUTLINE

Casualty—General Section;
Casualty—State Section

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CASUALTY—GENERAL KNOWLEDGE

CONTENT OUTLINE

Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 10 pretest questions)

I. TYPES OF POLICIES, BONDS, AND RELATED TERMS.............................................25

A. Commercial general liability
   1. Exposures
      a. Premises and Operations
      b. Products and Completed Operations
   2. Coverage
      a. Coverage A: Bodily Injury and Property Damage Liability
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         (2) Claims made
            (a) Retroactive Date
      b. Coverage B: Personal Injury and Advertising Injury
      c. Coverage C: Medical Payments
      d. Supplemental Payments
      e. Who is an insured
      f. Limits
         (1) Per occurrence
         (2) Annual Aggregate
      g. Damage to Property of Others

B. Automobile: personal auto and business auto
   1. Liability
      a. Bodily Injury
      b. Property Damage
      c. Split Limits
      d. Combined Single Limit
   2. Medical Payments
   3. Physical Damage (collision; other than collision; specified perils)
   4. Uninsured motorists
   5. Underinsured motorists
   6. Who is an insured
   7. Types of Auto
      a. Owned
      b. Non-owned
      c. Hired
      d. Temporary Substitute
      e. Newly Acquired Autos
      f. Transportation Expense and Rental Reimbursement Expense
   8. Garage Coverage Form, including Garagekeepers Insurance
   9. Exclusions
   10. Individual Insured and Drive Other Car (DOC)

C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues
   (This section does not deal with specifics of state law, which are
    addressed elsewhere in this outline.)
   1. Standard policy concepts
      a. Who is an employee/employer
      b. Compensation
   2. Work-related vs. non-work-related
   3. Other states’ insurance
III. POLICY PROVISIONS .......................................................... 11
A. Declarations  
B. Insuring agreement  
C. Conditions  
D. Exclusions and Limitations

E. Definition of the insured  
F. Duties of the insured after a loss  
G. Cancellation and nonrenewal provisions  
H. Supplementary payments  
I. Proof of loss  
J. Notice of claim  
K. Arbitration  
L. Other insurance  
M. Subrogation  
N. Loss settlement provisions including consent to settle a loss  
O. Terrorism Risk Insurance Act (TRIA)

WY Casualty Producer - WYOMING SPECIFIC CONTENT OUTLINE  
State Statutes, Rules, and Regulations  
(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS  
COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE ............... 24
A. Insurance Commissioner  
1. Appointment  
   Ref: 26-2-102  
2. General powers and duties  
   Ref: 26-2-109 and 110  
3. Examinations  
   Ref: 26-2-116 and 117  
4. Orders and hearings  
   Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130  
5. Penalties  
   Ref: 26-1-107, 26-2-112, 26-9-211  
B. Definitions  
   Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210  
1. Domestic company  
2. Foreign company  
3. Alien company  
4. Stock and mutual companies and reciprocals  
5. Reciprocal  
6. Certificate of authority  
C. Licensing  
1. Persons required to be licensed  
   a. Producer/business entity  
      Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233  
   b. Producer acting as broker  
      Ref: 26-1-102, 26-9-224 and 225  
   c. Consultant  
      Ref: 26-9-220, Reg. Ch. 18, 26-9-231  
   d. Limited lines  
      Ref: 26-9-202  
   e. Surplus lines broker  
      Ref: 26-9-208, 26-11-103, 26-11-112  
   f. Nonresident  
      Ref: 26-9-208, 215, 230  
   g. Temporary license

WYOMING Insurance Outline – Examination Content Outlines  
Effective: October 1, 2019

S18
I. PERTINENT WYOMING STATUTES, RULES AND REGULATIONS

A. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a);
   Reg. Ch. 43

B. Consumer privacy regulation
   Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES AND REGULATIONS
    PERTINENT TO PROPERTY AND CASUALTY
    INSURANCE ONLY ............................................. 4

A. Renewal, Nonrenewal, Cancellation
   Ref: 26-35-202, 203, 26-23-403

B. Binders
   Ref: 26-15-119

C. Payment of claims
   Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and
   Extension Act of 2005
   Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS
     PERTINENT TO CASUALTY INSURANCE ONLY ...... 7

A. Automobile Insurance
   1. Financial responsibility
      Ref: 31-9-401 through 31-9-413
      a. Proof of financial responsibility defined
      b. Persons required to show proof
      c. Penalty for noncompliance
       d. Methods of satisfying financial responsibility
   2. Uninsured/underinsured motorists coverage
      Ref: 31-10-101 through 31-10-104;
      Reg. Ch. 23
      a. Required coverages
      (1) Bodily injury
      b. Option for additional coverage
   3. Cancellation/nonrenewal
      Ref: Reg. Ch. 14
   4. Wyoming Automobile Insurance
      (Assigned Risk) Plan
   5. Defensive driver discount
      Ref: 26-14-105

B. Workers’ Compensation

PROPERTY & CASUALTY
CONTENT OUTLINE
Property—General Section;
Casualty—General Section;
Property & Casualty—State Section

WYOMING Insurance Outline – Examination Content Outlines   Effective: October 1, 2019

S19
PROPERTY–GENERAL KNOWLEDGE
CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 5 pretest questions)

I. TYPES OF POLICIES ................................................. 25
   A. Homeowners .................................................. 25
      1. HO-2
      2. HO-3
      3. HO-4
      4. HO-5
      5. HO-6
      6. HO-8
   B. Dwelling policies .............................................
      1. DP-1
      2. DP-2
      3. DP-3
   C. Commercial lines .............................................
      1. Commercial Package Policy (CPP)
      2. Commercial property
         a. Commercial building and business personal property form
         b. Causes of loss forms
         c. Business income
         d. Extra expense
         e. Equipment breakdown
      3. Business Owners Policy (BOP)
      4. Builders Risk
   D. Inland marine .................................................
      1. Personal Articles floaters
      2. Commercial Property floaters
   E. National Flood Insurance Program
   F. Others ............................................................
      1. Earthquake
      2. Mobile Homes
      3. Watercraft
      4. Farm Owners
      5. Windstorm

II. INSURANCE TERMS AND RELATED CONCEPTS ........... 14
   A. Insurance ....................................................... 14
      1. Law of Large Numbers
   B. Insurable interest ............................................
   C. Risk ..............................................................
      1. Pure vs. Speculative Risk
   D. Hazard ..........................................................
      1. Moral
      2. Morale
      3. Physical
   E. Peril ..............................................................
   F. Loss ..............................................................
      1. Direct
      2. Indirect
   G. Loss Valuation ................................................
      1. Actual cash value
      2. Replacement cost
      3. Market value
      4. Stated/agreed value
      5. Salvage value
   H. Proximate cause ..............................................
   I. Deductible .....................................................
   J. Indemnity ....................................................... 5
   K. Limits of liability .............................................
   L. Coinsurance/Insurance to value ...........................
   M. Occurrence .....................................................
   N. Cancellation ...................................................
   O. Nonrenewal ....................................................
   P. Vacancy and unoccupancy ................................
   Q. Liability ........................................................
      1. Absolute
      2. Strict
      3. Vicarious
   R. Negligence .....................................................
   S. Binder ...........................................................
   T. Endorsements ................................................
   U. Blanket vs. Specific ........................................

CASUALTY–GENERAL KNOWLEDGE
CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 5 pretest questions)

I. TYPES OF POLICIES, BONDS, AND RELATED TERMS .................................. 25
   A. Commercial general liability ................................
      1. Exposures
         a. Premises and Operations
         b. Products and Completed Operations
      2. Coverage
         a. Coverage A: Bodily Injury and Property Damage Liability
            (1) Occurrence
            (2) Claims made
               (a) Retroactive Date
         b. Coverage B: Personal Injury and Advertising Injury
         c. Coverage C: Medical Payments

WYOMING Insurance Outline – Examination Content Outlines  Effective: October 1, 2019
d. Supplemental Payments

e. Who is an insured

f. Limits

(1) Per occurrence

(2) Annual Aggregate

g. Damage to Property of Others

B. Automobile: personal auto and business auto

1. Liability

a. Bodily Injury

b. Property Damage

c. Split Limits

d. Combined Single Limit

2. Medical Payments

3. Physical Damage (collision; other than collision; specified perils)

4. Uninsured motorists

5. Underinsured motorists

6. Who is an insured

7. Types of Auto

a. Owned

b. Non-owned

c. Hired

d. Temporary Substitute

e. Newly Acquired Autos

f. Transportation Expense and Rental Reimbursement Expense

8. Garage Coverage Form, including Garagekeepers Insurance

9. Exclusions

10. Individual Insured and Drive Other Car (DOC)

C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues

(This section does not deal with specifics of state law, which are addressed elsewhere in this outline.)

1. Standard policy concepts

a. Who is an employee/employer

b. Compensation

2. Work-related vs. non-work-related

3. Other states’ insurance

4. Employers Liability

5. Exclusive remedy

6. Premium Determination

D. Crime

1. Employee Dishonesty

2. Theft

3. Robbery

4. Burglary

5. Forgery and Alteration

6. Mysterious disappearance

E. Bonds

1. Surety

2. Fidelity

F. Professional liability

1. Errors and Omissions

2. Medical Malpractice

3. Directors and Officers (D&O)

4. Employment Practices Liability (EPLI)

5. Cyber liability and data breach

G. Umbrella/Excess Liability

II. INSURANCE TERMS AND RELATED CONCEPTS

A. Risk

B. Hazards

1. Moral

2. Morale

3. Physical

C. Indemnity

D. Insurable interest

E. Loss valuation

1. Actual cash value

2. Replacement cost

3. Market value

4. Stated/agreed value

5. Salvage value

F. Negligence

G. Liability

H. Occurrence

1. Binders

2. Warranties

K. Representations

L. Concealment

M. Deposit Premium/Audit

N. Certificate of Insurance

O. Law of Large Numbers

P. Pure vs. Speculative Risk

Q. Endorsements

R. Damages

1. Compensatory

a. General

b. Special

2. Punitive

S. Compliance with provisions of Fair Credit Reporting Act

III. POLICY PROVISIONS

A. Declarations

B. Insuring agreement

C. Conditions

D. Exclusions and Limitations

E. Definition of the insured

F. Duties of the insured after a loss

G. Cancellation and nonrenewal provisions

H. Supplementary payments

I. Proof of loss

J. Notice of claim

K. Arbitration

L. Other insurance

M. Subrogation

N. Loss settlement provisions including consent to settle a loss

O. Terrorism Risk Insurance Act (TRIA)
PROPERTY, AND CASUALTY
INSURANCE

A. Insurance Commissioner
1. Appointment
   Ref: 26-2-102
2. General powers and duties
   Ref: 26-2-109 and 110
3. Examinations
   Ref: 26-2-116 and 117
4. Orders and hearings
   Ref: 16-3-103, 26-2-111 and 112, 26-1-107,
   26-2-130
5. Penalties
   Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210
1. Domestic company
2. Foreign company
3. Alien company
4. Stock and mutual companies and
   reciprocals
5. Reciprocal
6. Certificate of authority

C. Licensing
1. Persons required to be licensed
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207,
      26-9-233
   b. Producer acting as broker
      Ref: 26-1-102, 26-9-224 and 225
   c. Consultant
      Ref: 26-9-220, Reg. Ch. 18, 26-9-231
   d. Limited lines
      Ref: 26-9-202
   e. Surplus lines broker
      Ref: 26-9-208, 26-11-103, 26-11-112
   f. Nonresident
      Ref: 26-9-208, 215, 230
   g. Temporary license
      Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
   c. License denial
      Ref: 26-9-211
4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107

D. Producer responsibilities
1. Fiduciary capacity
   Ref: 26-9-229, Reg. Ch 46
   a. Premium accountability
   b. Separate account requirements
2. Commissions and compensation
   Ref: 26-9-212
3. Place of business of licensees/display of
   licenses/records
   Ref: 26-9-228
4. Agency vs. individual licensee
   Ref: Title 18 Chapter 17

E. Unfair trade practices
1. Boycott, coercion, intimidation
   Ref: 26-13-108
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107
4. False advertising
   Ref: 26-13-103
5. False financial statements
   Ref: 26-13-106
6. Fraud
   Ref: 26-13-201 and 202
7. Misrepresentation
   Ref: 26-13-103
8. Rebates/illegal inducements
   Ref: 26-13-110, 112
9. Unfair discrimination
   Ref: 26-13-109, 112(c)
10. Twisting (Life and AH only)
    Ref: 26-13-105
11. Unfair claims settlement practices
    Ref: 26-13-124

F. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a);
   Reg. Ch. 43

G. Consumer privacy regulation
   Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES AND REGULATIONS
    COMMON TO PROPERTY AND CASUALTY INSURANCE
    ONLY ................................................................. 5

A. Renewal, Nonrenewal, Cancellation
   Ref: 26-35-202, 203, 26-23-403

B. Binders
   Ref: 26-15-119

C. Payment of claims
   Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and
   Extension Act of 2005
   Ref: 15 USC 6701; S467

WYOMING Insurance Outline – Examination Content Outlines Effective: October 1, 2019
III. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY

A. Automobile Insurance
   1. Financial responsibility
      Ref: 31-9-401 through 31-9-413
      a. Proof of financial responsibility defined
      b. Persons required to show proof
      c. Penalty for noncompliance
      d. Methods of satisfying financial responsibility
   2. Uninsured/underinsured motorists coverage
      Ref: 31-10-101 through 31-10-104; Reg. Ch. 23
      a. Required coverages
      (1) Bodily injury
      b. Option for additional coverage
   3. Cancellation/nonrenewal
      Ref: Reg. Ch. 14
   4. Wyoming Automobile Insurance (Assigned Risk) Plan
   5. Defensive driver discount
      Ref: 26-14-105

B. Workers’ Compensation

C. Surplus Lines

CONSULTANT’S PROPERTY & CASUALTY CONTENT OUTLINE
Property–General Section;
Casualty–General Section;
Property & Casualty–State Section

PROPERTY–GENERAL KNOWLEDGE CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 5 pretest questions)

I. TYPES OF POLICIES ................................................................. 25
   A. Homeowners .................................................................
      1. HO-2
      2. HO-3
      3. HO-4
      4. HO-5
      5. HO-6
      6. HO-8
   B. Dwelling policies .........................................................
      1. DP-1
      2. DP-2
      3. DP-3
   C. Commercial lines ............................................................
      1. Commercial Package Policy (CPP)
      2. Commercial property
         a. Commercial building and business personal property form
         b. Causes of loss forms
         c. Business income
         d. Extra expense
         e. Equipment breakdown
   D. Inland marine ............................................................... 3
      1. Personal Articles floaters
      2. Commercial Property floaters
   E. National Flood Insurance Program
   F. Others .................................................................
      1. Earthquake
      2. Mobile Homes
      3. Watercraft
      4. Farm Owners
      5. Windstorm

II. INSURANCE TERMS AND RELATED CONCEPTS ............ 14
   A. Insurance .................................................................
      1. Law of Large Numbers
   B. Insurable interest ......................................................
   C. Risk .................................................................
      1. Pure vs. Speculative Risk
   D. Hazard .................................................................
      1. Moral
      2. Morale
      3. Physical
   E. Peril ............................................................... 3
   F. Loss ............................................................... 2
      1. Direct
      2. Indirect
   G. Loss Valuation ........................................................
      1. Actual cash value
      2. Replacement cost
      3. Market value
      4. Stated/agreed value
      5. Salvage value
   H. Proximate cause ......................................................
   I. Deductible .............................................................
   J. Indemnity ............................................................... 3
   K. Limits of liability .....................................................
   L. Coinsurance/Insurance to value ................................
   M. Occurrence ............................................................
   N. Cancellation ...........................................................
   O. Nonrenewal ..............................................................
   P. Vacancy and unoccupancy ......................................
   Q. Liability ............................................................... 4
      1. Absolute
      2. Strict
      3. Vicarious
   R. Negligence .............................................................
   S. Binder .................................................................
   T. Endorsements .........................................................
   U. Blanket vs. Specific ..............................................

III. POLICY PROVISIONS AND CONTRACT LAW ............. 11
   A. Declarations ...........................................................
   B. Insuring agreement .................................................
   C. Conditions ............................................................
   D. Exclusions ............................................................
   E. Definition of the insured ........................................
   F. Duties of the insured ..............................................
   G. Obligations of the insurance company ....................
   H. Mortgagee rights ..................................................
I. Proof of loss
J. Notice of claim
K. Appraisal
L. Other Insurance Provision
M. Subrogation
N. Elements of a contract
O. Warranties, representations, and concealment
P. Sources of underwriting information
Q. Fair Credit Reporting Act
R. Privacy Protection (Gramm Leach Bliley)
S. Policy Application
T. Terrorism Risk Insurance Act (TRIA)

CASUALTY—GENERAL KNOWLEDGE
CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(50 scoreable questions plus 5 pretest questions)

I. TYPES OF POLICIES, BONDS, AND RELATED TERMS ............................ 25
A. Commercial general liability
   1. Exposures
      a. Premises and Operations
      b. Products and Completed Operations
   2. Coverage
      a. Coverage A: Bodily Injury and Property Damage Liability
         (1) Occurrence
         (2) Claims made
            (a) Retroactive Date
      b. Coverage B: Personal Injury and Advertising Injury
      c. Coverage C: Medical Payments
      d. Supplemental Payments
   e. Who is an insured
      f. Limits
         (1) Per occurrence
         (2) Annual Aggregate
   g. Damage to Property of Others
B. Automobile: personal auto and business auto
   1. Liability
      a. Bodily Injury
      b. Property Damage
      c. Split Limits
      d. Combined Single Limit
   2. Medical Payments
   3. Physical Damage (collision; other than collision; specified perils)
   4. Uninsured motorists
   5. Underinsured motorists
   6. Who is an insured
   7. Types of Auto
      a. Owned
      b. Non-owned
      c. Hired
      d. Temporary Substitute
      e. Newly Acquired Autos
      f. Transportation Expense and Rental Reimbursement Expense

II. INSURANCE TERMS AND RELATED CONCEPTS........... 14
A. Risk
B. Hazards
   1. Moral
   2. Morale
   3. Physical
C. Indemnity
D. Insurable interest
E. Loss valuation
   1. Actual cash value
   2. Replacement cost
   3. Market value
   4. Stated/agreed value
   5. Salvage value
F. Negligence
G. Liability
H. Occurrence
   I. Binders
J. Warranties
K. Representations
L. Concealment
M. Deposit Premium/Audit
N. Certificate of Insurance
O. Law of Large Numbers
P. Pure vs. Speculative Risk

8. Garage Coverage Form, including Garagekeepers Insurance
9. Exclusions
10. Individual Insured and Drive Other Car (DOC)

C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues
   (This section does not deal with specifics of state law, which are addressed elsewhere in this outline.)
   1. Standard policy concepts
      a. Who is an employee/employer
      b. Compensation
   2. Work-related vs. non-work-related
   3. Other states’ insurance
   4. Employers Liability
   5. Exclusive remedy
   6. Premium Determination

D. Crime
   1. Employee Dishonesty
   2. Theft
   3. Robbery
   4. Burglary
   5. Forgery and Alteration
   6. Mysterious disappearance

E. Bonds
   1. Surety
   2. Fidelity

F. Professional liability
   1. Errors and Omissions
   2. Medical Malpractice
   3. Directors and Officers (D&O)
   4. Employment Practices Liability (EPLI)
   5. Cyber liability and data breach

G. Umbrella/Excess Liability
Q. Endorsements
R. Damages
1. Compensatory
   a. General
   b. Special
2. Punitive
S. Compliance with provisions of Fair Credit Reporting Act

III. POLICY PROVISIONS ................................................................. 11
A. Declarations
B. Insuring agreement
C. Conditions
D. Exclusions and Limitations
E. Definition of the insured
F. Duties of the insured after a loss
G. Cancellation and nonrenewal provisions
H. Supplementary payments
I. Proof of loss
J. Notice of claim
K. Arbitration
L. Other insurance
M. Subrogation
N. Loss settlement provisions including consent to settle a loss
O. Terrorism Risk Insurance Act (TRIA)

WY Property and Casualty Consultant - WYOMING SPECIFIC CONTENT OUTLINE
State Statutes, Rules, and Regulations
(35 scoreable questions plus 5 pretest questions)

I. WYOMING STATUTES, RULES, AND REGULATIONS
COMMUNITY LIFE, ACCIDENT AND HEALTH, PROPERTY, AND CASUALTY INSURANCE.................................20
A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 26-2-110
   3. Examinations
      Ref: 26-2-116 and 26-2-117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211
B. Definitions
   Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210
   1. Domestic company
   2. Foreign company
   3. Alien company
   4. Stock and mutual companies and reciprocals
   5. Reciprocal
   6. Certificate of authority
C. Licensing
   1. Persons required to be licensed
   
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
   b. Producer acting as broker
      Ref: 26-1-102, 26-9-224 and 225
   c. Consultant
      Ref: 26-9-220, Reg. Ch. 18, 26-9-231
   d. Limited lines
      Ref: 26-9-202
   e. Surplus lines broker
      Ref: 26-9-208, 26-11-103, 26-11-112
   f. Nonresident
      Ref: 26-9-208, 215, 230
   g. Temporary license
      Ref: 26-9-210

2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
   c. License denial
      Ref: 26-9-211

4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107

D. Producer responsibilities
1. Fiduciary capacity
   Ref: 26-9-229, Reg. Ch. 46
   a. Premium accountability
   b. Separate account requirements

2. Commissions and compensation
   Ref: 26-9-212
3. Place of business of licensees/display of licenses/records
   Ref: 26-9-228
4. Agency vs. individual licensee
E. Unfair trade practices
1. Boycott, coercion, intimidation
   Ref: 26-13-108
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107
4. False advertising
   Ref: 26-13-103
6. False financial statements
   Ref: 26-13-106

6. Fraud
   Ref: 26-13-201 and 202

7. Misrepresentation
   Ref: 26-13-103

8. Rebates/illegal inducements
   Ref: 26-13-110, 112

9. Unfair discrimination
   Ref: 26-13-109, 112(c)

10. Twisting (Life and AH only)
    Ref: 26-13-105

11. Unfair claims settlement practices
    Ref: 26-13-124

F. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a);
   Reg. Ch. 43

G. Consumer privacy regulation
   Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES AND REGULATIONS
    COMMON TO PROPERTY AND CASUALTY INSURANCE
    ONLY ................................................................. 5

A. Renewal, Nonrenewal, Cancellation
   Ref: 26-35-202, 203, 26-23-403

B. Binders
   Ref: 26-15-119

C. Payment of claims
   Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and
   Extension Act of 2005
   Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS
     PERTINENT TO CASUALTY INSURANCE ONLY........ 10

A. Automobile Insurance
   1. Financial responsibility
      Ref: 31-9-401 through 31-9-413
   2. Uninsured/underinsured motorists coverage
      Ref: 31-10-101 through 31-10-104;
      Reg. Ch. 23
      a. Required coverages
         (1) Bodily injury
      b. Option for additional coverage
   3. Cancellation/nonrenewal
      Ref: Reg. Ch. 14
   4. Wyoming Automobile Insurance
      (Assigned Risk) Plan
   5. Defensive driver discount
      Ref: 26-14-105

B. Workers’ Compensation
   Ref: 26-13-124

PERSONAL LINES
CONTENT OUTLINE
Personal Lines—General Section;
Personal Lines—State Section

PERSONAL LINES–GENERAL KNOWLEDGE

CONTENT OUTLINE

Product Knowledge, Terms, and Concepts
(75 questions)

I. TYPES OF PROPERTY POLICIES................................. 10

A. Homeowners
   1. HO-2
   2. HO-3
   3. HO-4
   4. HO-5
   5. HO-6
   6. HO-8

B. Dwelling policies
   1. DP-1
   2. DP-2
   3. DP-3

C. Inland marine
   1. Personal Articles floaters

D. National Flood Insurance Program

E. Others
   1. Earthquake
   2. Mobile Homes
   3. Watercraft
   4. Windstorm

II. TYPES OF CASUALTY POLICIES............................... 13

A. Automobile: personal auto
   1. Liability
      a. Bodily Injury
      b. Property Damage
      c. Split Limits
      d. Combined Single Limit
   2. Medical Payments
   3. Physical Damage (collision; other than collision;
      specified perils)
   4. Uninsured motorists
   5. Underinsured motorists
   6. Who is an insured
   7. Types of Auto
      a. Owned
      b. Non-owned
      c. Hired
      d. Temporary Substitute
      e. Newly Acquired Autos
      f. Transportation Expense and Rental Reimbursement
         Expense
   8. Exclusions

B. Umbrella/Excess liability

III. PROPERTY AND CASUALTY INSURANCE TERMS AND
     RELATED CONCEPTS............................................ 28

A. Insurance
   1. Law of Large Numbers

B. Insurable interest

C. Risk
   1. Pure vs. Speculative Risk

D. Hazard
   1. Moral
   2. Morale
   3. Physical
E. Peril
F. Loss
  1. Direct
  2. Indirect
G. Loss Valuation
  1. Actual cash value
  2. Replacement cost
  3. Market value
  4. Stated value
  5. Salvage value
H. Proximate cause
I. Deductible
J. Indemnity
K. Limits of liability
L. Coinsurance/Insurance to value
M. Occurrence
N. Cancellation
O. Nonrenewal
P. Vacancy and unoccupancy
Q. Liability
  1. Absolute
  2. Strict
  3. Vicarious
R. Negligence
S. Binder
T. Endorsements
U. Blanket vs. Specific
V. Burglary, Robbery, Theft, and Mysterious Disappearance
W. Warranties
X. Representations
Y. Concealment
Z. Deposit Premium/Audit
AA. Certificate of Insurance
BB. Damages
  1. Compensatory
     a. General
     b. Special
  2. Punitive
CC. Compliance with Provisions of Fair Credit Reporting Act

IV. PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW

A. Declarations
B. Insuring agreement
C. Conditions
D. Exclusions
E. Definition of the insured
F. Duties of the insured after a loss
G. Obligations of the insurance company
H. Mortgagee rights
  I. Proof of loss
  J. Notice of claim
  K. Appraisal
  L. Other Insurance Provision
M. Subrogation
N. Elements of a contract
O. Sources of underwriting information

P. Fair Credit Reporting Act
Q. Privacy Protection (Gramm Leach Billey)
R. Policy Application
S. Terrorism Risk Insurance Act (TRIA)
T. Cancellation and nonrenewal provisions
U. Supplementary payments
V. Arbitration
W. Loss settlement provisions including consent to settle a loss

WYOMING SPECIFIC CONTENT OUTLINE
State Statutes, Rules, and Regulations
(25 scoreable questions)

I. WYOMING STATUTES AND REGULATIONS COMMON TO LIFE, ACCIDENT AND HEALTH, PROPERTY, CASUALTY AND PERSONAL LINES INSURANCE

A. Insurance Commissioner
  1. Appointment
     Ref: 26-2-102
  2. General powers and duties
     Ref: 26-2-109 and 110
  3. Examinations
     Ref: 26-2-116 and 117
  4. Orders and hearings
     Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
  5. Penalties
     Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-201, 210
  1. Domestic company
  2. Foreign company
  3. Alien company
  4. Stock and mutual companies and reciprocals
  5. Reciprocal
  6. Certificate of authority

C. Licensing
  1. Persons required to be licensed
     a. Producer/business entity
        Ref: 26-9-203, 26-9-206, 26-9-207, 26-9-208, 26-9-213
     b. Producer acting as broker
        Ref: 26-1-102, 26-9-224 and 225
     c. Consultant
        Ref: 26-9-220, 26-9-231 Reg. Ch. 18
     d. Limited lines
        Ref: 26-9-202
     e. Surplus lines broker
        Ref: 26-9-208, 26-11-103, 26-11-112
     f. Nonresident
        Ref: 26-9-208, 215, 230
     g. Temporary license
        Ref: 26-9-210
  2. Agent appointment/termination of contract

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D. Producer responsibilities

1. Financial responsibility
   Ref: 31-9-401 through 31-9-413
   a. Proof of financial responsibility defined
   b. Persons required to show proof
   c. Penalty for noncompliance
   d. Methods of satisfying financial responsibility
2. Fiduciary capacity
   Ref: 26-9-229, Reg. Ch 46
   a. Premium accountability
   b. Separate account requirements
3. Commissions and compensation
   Ref: 26-9-212
4. Place of business of licensees/display of licenses/records
   Ref: 26-9-228
5. Agency vs. individual licensee

E. Unfair trade practices

1. Boycott, coercion, intimidation
   Ref: 26-13-108
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107
4. False advertising
   Ref: 26-13-103
5. False financial statements
   Ref: 26-13-106
6. Fraud
   Ref: 26-13-201 and 202
7. Misrepresentation
   Ref: 26-13-103
8. Rebates/illegal inducements
   Ref: 26-13-110, 112
9. Unfair discrimination
   Ref: 26-13-109, 112(c)
10. Twisting (Life and AH only)
    Ref: 26-13-105
11. Unfair claims settlement practices
    Ref: 26-13-124

F. Wyoming Insurance Guaranty Association
    Ref: 26-31-103, 26-31-106; 26-42-116(a);
    Reg. Ch 43

G. Consumer privacy regulation
    Ref: Reg. Ch. 54

II. WYOMING STATUTES, RULES AND REGULATIONS
Pertinent to Property and Casualty Insurance Only
...................................................... 4

A. Renewal, Nonrenewal, Cancellation
    Ref: 26-35-202, 203, 26-23-403

B. Binders
    Ref: 26-15-119

C. Payment of claims
    Ref: 26-15-124

D. Terrorism Risk Insurance Act of 2002 and
   Extension Act of 2005
    Ref: 15 USC 6701; S467

III. WYOMING STATUTES, RULES, AND REGULATIONS
    Pertinent to Casualty Insurance Only....6

A. Automobile Insurance
   1. Uninsured/underinsured motorists
      coverage
      Ref: 31-10-101 through 31-10-104;
      Reg. Ch 23
      a. Required coverages
         (1) Bodily injury
      b. Option for additional coverage
   2. Cancellation/nonrenewal
      Ref: Reg. Ch 14
   3. Wyoming Automobile Insurance
      (Assigned Risk) Plan
   4. Defensive driver discount
      Ref: 26-14-105

WYOMING Pre-Need Funeral Limited Lines
Producer -
CONTENT OUTLINE
State Statutes, Rules, and Regulations
(50 scoreable questions)

I. CONTRACT LAW
   A. Requirements of forming a contract
   B. Warranties and representations
   C. Types of contracts
      1. Formal and informal
      2. Unilateral and bilateral
      3. Executory and executed contracts
      4. Express and implied
      5. Other aspects of contracts
         a. Conditional
         b. Adhesion

II. WYOMING STATUTES, RULES, AND REGULATIONS
    Pertinent to Funeral Service Contracts
   A. Insurance Commissioner
1. General powers and duties  
   Ref: 26-32-101

B. Producer Licensing  
   Ref: Reg. Ch. 2; 26-4-101
   1. Qualifications  
      Ref: Reg. Ch. 2, Sec. 11
   2. License to accept funds  
      Ref: Reg. Ch. 2, Sec. 5
   3. Seller’s bond  
      Ref: Reg. Ch. 2, Sec. 10
   4. Maintaining a license  
      Ref: 26-9-206; 26-9-207
      a. Renewal and expiration  
         Ref: Reg. Ch. 2, Sec. 5
      b. Reinstatement  
         Ref: Reg. Ch. 2, Sec. 16
   5. Penalties and violations  
      a. Suspension, revocation or surrender of licenses  
         Ref: Reg. Ch. 2, Sec. 12, 13, 14
      b. Violations  
         Ref: Reg. Ch. 2, Sec. 17; 26-32-103
      c. Immunity from prosecution  
         Ref: Reg. Ch. 2, Sec. 18

C. Producer responsibilities  
   Ref: Reg. Ch. 2, Sec. 5, Sec. 7
   1. Record keeping
   2. Annual report
   3. Examination of records

D. Unfair trade practices
   1. Boycott, coercion, intimidation  
      Ref: 26-13-108
   2. False advertising  
      Ref: 26-13-103
   3. Misrepresentation  
      Ref: 26-13-103
   4. Rebates/illegal inducements  
      Ref: 26-13-110, 112
   5. Twisting  
      Ref: 26-13-105

III. FUNERAL CONTRACT TRUST FUNDS  
    Ref: Reg. Ch. 2
    A. Deposit of funds  
       Ref: Reg. Ch. 2, Sections 3, 4, and 6
    B. Contents of contract–Procedure  
       Ref: Reg. Ch. 2, Sec. 8
    C. Disbursements by depositories  
       Ref: Reg. Ch. 2 Sec. 9

WYOMING SURPLUS LINES BROKER - CONTENT OUTLINE  
(60 scoreable questions)

I. GENERAL INSURANCE DEFINITIONS
   A. Actual cash value
   B. Agreed value
   C. Coinsurance
   D. Exposure
   E. Insurable interest
   F. Loss
   G. Negligence
   H. Peril
   I. Physical hazard
   J. Proximate cause
   K. Reinsurance
   L. Replacement cost
   M. Risk
   N. Salvage

II. SURPLUS LINES MARKETS
   A. Types of insurers
      1. Surplus Lines insurer
      2. Admitted and nonadmitted insurers
   B. United States nonadmitted market
   C. London market
      1. Lloyd’s brokers
      2. United States trust fund
      3. Underwriters
   D. Other foreign markets
   E. Nonstandard (substandard lines or capacity problems)
      1. Property
      2. General liability
      3. Professional liability
   F. Insurance exchanges

III. CONTRACTS
   A. Requirements of forming a contract
      1. Offer and acceptance
      2. Consideration
      3. Competent parties
      4. Legal purpose
   B. Warranties, representations, and misrepresentations
   C. Types of contracts
      1. Formal and informal
      2. Unilateral and bilateral
      3. Executory and executed contracts
      4. Express and implied
   D. Features of an insurance contract
      1. Contract of adhesion
      2. Conditional
      3. Personal
      4. Aleatory
      5. Unilateral

IV. POLICIES, COVERAGES, FORMS
   A. Commercial General Liability
   B. Building and Personal Property
   C. Claims Made
   D. Extended coverage
   E. Employee Dishonesty
   F. Liability
      1. Contingent
      2. Umbrella
      3. Contractual

V. WYOMING INSURANCE LAWS AND REGULATIONS
   A. Insurance Commissioner
1. Appointment
   Ref: 26-2-102
2. General powers and duties
   Ref: 26-2-109 and 110, 26-3-132
3. Examinations
   Ref: 26-2-116 and 117
4. Orders and hearings
   Ref: 16-3-103, 26-1-107, 26-2-111 and 112, 26-2-130, 26-13-115
5. Penalties
   Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102: 26-3-101, 26-11-103, 26-29-201
   1. Domestic company
   2. Foreign company
   3. Alien company
   4. Stock and mutual companies
   5. Reciprocals
   6. Fraternal benefit society
   7. Authorized vs. unauthorized insurers
   8. Certificate of authority
   9. Export

C. Licensing
   1. Persons required to be licensed
      a. Producer
         Ref: 26-9-203
      b. Business entity
         Ref: 26-9-206(b)
      c. Surplus lines broker
         Ref: 26-9-208, 26-11-103, 26-11-112
   2. Obtaining a license
      a. Qualifications/placing business
         Ref: 26-11-112, 26-11-115
      b. Required bonds
         Ref: 26-11-114
      c. Nonresident
         Ref: 26-9-208
   3. Maintaining a license
      a. Continuing education
         Ref: 26-9-231, Reg. Ch. 20
      b. Change of address
         Ref: 26-9-207, 26-9-228
      c. Fees/renewal/reinstatement
         Ref: 26-4-101, 26-9-207(h)
      d. License expiration/termination
         Ref: 26-9-207, 26-9-232
      e. Suspension or revocation of licenses
         Ref: 26-9-211, 26-11-113
      f. Reporting of actions
         Ref: 26-9-216
      g. Penalties
         Ref: 26-1-107
   D. Unfair trade practices
      1. Boycott, coercion, intimidation
         Ref: 26-13-108
      2. Defamation
         Ref: 26-13-107
      3. False advertising
         Ref: 26-13-103, 104
      4. False financial statements
         Ref: 26-13-106
      5. Fraud
         Ref: 26-13-201 and 202
      6. Misrepresentation
         Ref: 26-13-103
      7. Rebates/illegal inducements
         Ref: 26-13-112
      8. Unfair discrimination
         Ref: 26-13-112(c)
      9. Twisting
         Ref: 26-13-105
      10. Unfair claims settlement practices
          Ref: 26-13-124

VI. WYOMING SURPLUS LINES LAWS AND REGULATIONS
    Ref: Title 26, Ch. 11
    A. Placement of surplus lines insurance
       Ref: 26-11-102, 26-11-104
    B. Requirements — Eligible surplus lines insurers
       Ref: 26-11-107
    C. Listing — Eligible surplus lines insurers
       Ref: 26-11-106, 26-11-107
    D. Producing broker’s affidavit
       Ref: 26-11-105
    E. Evidence of insurance, required stamped notice
       Ref: 26-11-108, 109
    F. Disclosure
       Ref: 26-11-122
    G. Premium payments received by a surplus lines broker
       Ref: 26-9-229, Reg. Ch. 46
    H. Reports, records
       Ref: 26-11-116, 26-11-117
       1. Filing written report
       2. Annual reports
    I. Surplus lines premium tax, filing fee, and collection
       Ref: 26-11-118, 26-11-119
    J. Service of process — Action against a surplus lines insurer
       Ref: 26-11-120

WYOMING PROPERTY AND CASUALTY ADJUSTER CONTENT OUTLINE
(100 scoreable questions)

I. PROPERTY AND CASUALTY INSURANCE TERMS AND RELATED CONCEPTS
   A. Abandonment
   B. Accident
   C. Actual cash value
   D. Additional coverages
   E. Appraisal
   F. Binders
   G. Burglary
   H. Deductible
   I. Depreciation
J. Earnings
K. Estimating
I. Estoppel
M. Extensions of coverage
N. Hazard
   1. Moral
   2. Morale
O. Indemnity
P. Insurance
Q. Insurable interest
R. Liability
S. Limits of liability
T. Loss
   1. Direct
   2. Indirect
U. Mysterious disappearance
V. Negligence
W. Obsolescence
X. Occurrence
Y. Pair and set clause
Z. Peril
AA. Proximate cause
BB. Replacement cost
CC. Right of salvage
DD. Risk
EE. Robbery
FF. Tariff Liability
GG. Theft
HH. Vacancy and unoccupancy
II. Value Policy
JJ. Waiver/Non-Waiver Agreement
KK. Voiding and suspension of policy: differences

II. PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW
A. Additional (supplementary) payments
B. Apportionment clause
C. Appraisal
D. Arbitration
E. Assignment
F. Cancellation and Nonrenewal provisions
G. Claims Made policy form
H. Coinsurance
I. Concealment
J. Conditions
K. Declarations
L. Definition of the insured
M. Duties of the insured after a loss
N. Elements of a contract
O. Endorsements
P. Exclusions
Q. Fair Credit Reporting Act (Compliance)
R. Insuring agreement
S. Limitations
T. Loss settlement provisions including consent to settle a loss
U. Mortgagee rights
V. Notice of claim
W. Obligations of the insurance company
X. Other Insurance provision
Y. Proof of loss
Z. Representations and misrepresentations
AA. Salvage
BB. Sources of underwriting information
CC. Subrogation
DD. Warranties
EE. Statute of limitations

III. GENERAL PROPERTY INSURANCE PRODUCT KNOWLEDGE PERTINENT TO ADJUSTERS
Ref: All topics make reference to general product knowledge, unless otherwise noted.

A. Standard Fire Policy
Ref: New York Standard Fire Policy
1. Basic coverages, provisions, and clauses
2. Limitations, restrictions, and exclusions
3. Proof of Loss
   a. Periods of Limitation Tollen
4. Loss requirements and inventories
   a. Taxes and Demolition Expenses
5. Appraisal
6. Duties of the insured/insurer
7. Cancellation
8. Additional coverages
9. Replacement costs
10. Actual cash value
11. Assignment

B. Personal lines
Ref: ISO Homeowners policies
1. Dwelling and contents (DP forms)
2. Personal liability
3. Homeowners and forms/coverages
   a. Policy provisions
   b. Replacement costs
   c. Appraisal
   d. Optional provisions
   e. Special limits of liability
   f. Proof of Loss
   g. Exclusions
4. Mobile Homes

C. Commercial lines
1. Commercial property
   a. Commercial building and personal property form
   b. Causes of loss forms
   c. Business income
   d. Extra expense
2. Commercial Package Policy (CPP)
3. Equipment Breakdown Coverage
4. Businessowners Policy (BOP)
5. Commercial and Special Multi-peril
6. Builder’s Risk

D. Inland marine
Ref: Personal Article Floaters, Personal Property Floaters,
Commercial Property Floaters.
1. Nationwide Definition

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2. Policies
   a. Personal floaters
   b. Commercial floaters
   c. Commercial inland marine

E. Others
1. Personal Watercraft
2. Earthquake

F. Automotive: Personal auto and Business auto
1. Liability
2. Medical Payments
3. Physical damage (collision and other than collision/comprehensive)
4. Uninsured motorists
5. Underinsured motorists
6. Who is an insured
7. Types of auto
   a. Owned
   b. Non-owned
   c. Hired
   d. Temporary Substitute
8. Garage coverage form
   a. Standard coverages
      (1) Liability
      (2) Garagekeepers
      (3) Physical damage
   b. Garagekeepers options
9. Truckers coverage form

G. Additional Coverages and Exclusions
1. Business Interruption
2. Time Element
3. Law and Ordinance exclusion
4. Law and Ordinance coverage
5. Valuable Papers and Records
6. Vandalism and Malicious Mischief
7. Broad Form

H. Crime
1. Employee Theft
2. Inside the Premises–Theft of Money and Securities
3. Inside the Premises–Robbery or Safe Burglary of Other Property
4. Inside the Premises–Robbery or Burglary of Other Property
5. Definitions
   a. Custodian
   b. Messenger
   c. Guard or watchperson

I. Surety bonding
1. Definitions
   a. Obligee
   b. Principal
   c. Surety

J. Professional liability
1. Errors and Omissions
2. Directors and Officers

K. Umbrella/Excess liability

L. Employers liability insurance, and related issues
   (PROPERTY AND CASUALTY ADJUSTER only)

1. Standard policy concepts
2. Self-insurers
3. Work-related vs. non-work-related
4. Other states’ insurance

IV. PROPERTY AND CASUALTY Adjuster
A. Roles and responsibilities of adjuster
B. Loss Report
   1. Essential Elements
      a. Inception/Expiration Date
      b. Occurrence Date
      c. Identification of Parties Involved
      d. Policy Form/Number
      e. Description of Loss
      f. Coverages
      g. Deductible
      h. Tort/Tort Feasors

C. Loss/Damage Valuation
   1. Direct Loss vs. Indirect Loss
      (Loss of Use)
   2. Damages

V. WY LAWS, RULES, AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY ADJUSTER
A. Licensing Requirements
   Ref: 26-1-102 and 107, 26-9-207, 26-9-219, 26-9-231 and 232, 26-2-130, 26-13-115, Reg. Ch. 20
   1. Qualifications and exceptions
   2. Records
   3. Maintenance
   4. Continuing education
   5. Denial, renewal, suspension and revocation of license
   6. Penalties

B. Unfair Claims Settlement practices
   Ref: 26-13-124 and 26-13-201, Reg. Ch. 33

VI. WY STATUTES, RULES, AND REGULATIONS COMMON TO ALL LINES OF INSURANCE
A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 110
   3. Examinations
      Ref: 26-2-116 and 117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102, 26-3-101, 26-3-105, 26-29-201, and 26-29-210
   1. Domestic company
   2. Foreign company
   3. Alien company
   4. Stock and mutual companies and reciprocals
   5. Reciprocal
   6. Fraternal benefit society
C. Licensing
1. Persons required to be licensed
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207
   b. Nonresident
      Ref: 26-9-208, 26-9-215, and 26-9-230
   c. Temporary license
      Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
   c. License denial
      Ref: 26-9-211
4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107

D. Unfair trade practices
1. Boycott, coercion, intimidation
   Ref: 26-13-108, Reg.Ch. 33
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107
4. False advertising
   Ref: 26-13-103
5. False financial statements
   Ref: 26-13-106
6. Fraud
   Ref: 26-13-201 and 202
7. Misrepresentation
   Ref: 26-13-103
8. Rebates/illegal inducements
   Ref: 26-13-110 and 26-13-112
9. Unfair discrimination
   Ref: 26-13-109, 112
10. Twisting
    Ref: 26-13-105
11. Unfair claims settlement practices
    Ref: 26-13-124; Reg. Ch. 33

F. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116; Reg. Ch. 43

G. Consumer privacy regulation
   Ref: Reg. Ch. 54

VII. WYOMING STATUTES, RULES AND REGULATIONS PERTINENT TO PROPERTY AND CASUALTY INSURANCE ONLY
A. Renewal, Nonrenewal, Cancellation
   Ref: 26-35-202, 26-35-203
B. Binders
   Ref: 26-15-119
C. Payment of claims
   Ref: 26-15-124
   Ref: 15 USC 6701; §467

VIII. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO CASUALTY INSURANCE ONLY
A. Automobile Insurance
   1. Uninsured/underinsured motorists coverage
      Ref: 31-10-101 through 104; Reg. Ch. 23
      a. Required coverages
         (1) Bodily injury
         b. Option for additional coverage
      2. Cancellation/nonrenewal
         Ref: Reg. Ch. 14
      3. Wyoming Automobile Insurance (Assigned Risk) Plan

WYOMING VARIABLE LIFE AND VARIABLE ANNUITY PRODUCER - CONTENT OUTLINE
(100 scoreable questions)

I. GENERAL PRODUCT KNOWLEDGE
A. Definition of Variable Life Insurance
B. Comparison of Fixed Premium (Traditional), Whole Life, And Fixed Premium Variable Life
   2. Premiums
   3. Death Benefit
   4. Cash Value
   5. Separate vs. General Account
C. Comparison of Fixed Premium Variable and Flexible Premium Variable Life
   1. Premiums
   2. Death Benefit
   3. Cash Value
D. Characteristics of Variable Life Insurance
   1. Similarities and Differences Between Variable Annuities and Variable Life
   2. Operation of the Separate Account
   3. Change in Investment Policy Of The Separate Account
   4. The Assumed Investment Rate (Air)
   5. Net Investment Return
   6. Contract Exchange
   7. Minimum Death Benefit
   8. Cash Values

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9. Loans
11. Underwriting and Administration
12. Reporting Requirements

E. Federal Regulations
1. Securities Act Of 1933
2. Securities and Exchange Act Of 1934
   Investment Company Act Of 1940

F. Types of Annuity Policies
1. Traditional annuity products (fixed dollar)
2. Variable annuity products
   a. Number of lives covered
      (1) individual
      (2) joint and survivor
      (3) joint life
   b. Method of premium payment
      (1) single premium
      (2) annual premium
      (3) flexible premium
   c. Time benefits begin
      (1) immediate
      (2) deferred
   d. Disposition of proceeds
      (1) life annuity (no refund)
      (2) guaranteed minimum
         (a) period certain
         (b) refund
         (c) installment
         (d) cash
   e. Payout
3. Equity indexed annuities

G. Other Annuity Characteristics
1. Accumulation unit
2. Annuity unit
3. Annuitzation
4. Prospectus

H. Tax treatment of life insurance and annuities
1. Modified Endowment Contracts (MECs)

II. SEPARATE ACCOUNT
A. Types of Investment Objectives (Suitability)
B. Types of Investment Options
C. Composition and Operation of Special Account

III. WYOMING STATUTES, RULES, AND REGULATIONS COMMON TO ALL LINES OF INSURANCE
A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 110
   3. Examinations
      Ref: 26-2-116 and 117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211
B. Definitions

Ref: 26-1-102; 26-3-101
1. Domestic company
2. Foreign company
3. Alien company
4. Stock and mutual companies and reciprocals
5. Reciprocal
6. Certificate of authority

C. Licensing
1. Persons required to be licensed
   a. Producer
      Ref: 26-9-207; Reg. Ch. 27, sec 10
   b. Nonresident
      Ref: 26-9-208, 215
   c. Temporary license
      Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-207; Reg. Ch. 27, sec 10
   b. Exemptions/exceptions
      Ref: 26-9-207; Reg. Ch. 27, sec 10
   c. License denial
      Ref: 26-9-211
4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
   c. Fees/renewal/reinstatement
      Ref: 26-9-207; 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107

D. Agent responsibilities
1. Fiduciary capacity
   Ref:26-9-229, Reg. Ch. 46
   a. Premium accountability
   b. Separate account requirements
2. Commissions and compensation/charges for extra services
   Ref: 26-9-212
3. Place of business of licensees/display of licenses/records
   Ref: 26-9-228
4. Agency vs. individual licensee

E. Unfair trade practices
1. Boycott, coercion, intimidation
   Ref: 26-13-108
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107

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4. False advertising
   Ref: 26-13-103

F. False financial statements
   Ref: 26-13-106
   1. Fraud
      Ref: 26-13-201
   2. Misrepresentation
      Ref: 26-13-103
   3. Rebates/illegal inducements
      Ref: 26-13-110, 112
   4. Twisting (Life and AH only)
      Ref: 26-13-105
   5. Unfair discrimination
      Ref: 26-13-109, 112(c)
   6. Unfair claims settlement practices
      Ref: 26-13-124

G. Wyoming Insurance Guaranty Association
   Ref: 26-31-103, 26-31-106; 26-42-116(a); Reg. Ch. 43

H. Consumer privacy regulation
   Ref: Reg. Ch. 54

IV. WYOMING STATUTES, RULES, AND REGULATIONS PERTINENT TO VARIABLE CONTRACTS
A. Separate Accounts for Variable contracts
   Ref: 26-16-502; Reg. Ch. 66

B. Marketing of Variable Contracts
   Ref: Reg. Ch. 66

C. Replacement of Life Insurance Policies
   Ref: Reg. Ch. 12
   1. Purpose
   2. Definitions
   3. Exemptions
   4. Duties of agent and broker
   5. Duties of replacing insurer

WYOMING TITLE AGENT - CONTENT OUTLINE
Product Knowledge, Terms, and Concepts
(60 scoreable questions)

I. TITLE INSURANCE TERMS AND CONCEPTS
A. Chain of Title
B. Closing and Settlement
C. Commitment
D. Encumbrances
   1. Covenants
   2. Conditions
   3. Restrictions
E. Encroachment
F. Endorsement
G. Estoppel
H. Exception
I. Foreclosure/Forfeiture
J. Insurer/Underwriter
K. Mortgage/mortgagee
J. Probate
K. Real Property
L. Requirements
M. Risk
N. Simultaneous issue
O. Title Defect
P. Recording

II. TITLE INSURANCE POLICIES
A. Types of Policies
   1. ALTA Forms
      a. Owner’s
      b. Loan
      c. Construction Loan
      d. Leasehold
B. Commitment and Policy Provisions
   1. Covered Risks
   2. Terms, Conditions, and Stipulations
   3. Exceptions and Exclusions
   4. Endorsements
   5. Subrogation
   6. Determination of coverage
C. Standard Exceptions
   1. Parties in Possession
   2. Unrecorded Easements
   3. Survey Matters
   4. Mechanics’ Liens
   5. Taxes or Assessments

III. SEARCH AND EXAMINATION OF TITLE

IV. REAL ESTATE OWNERSHIP
A. Fee Simple
   1. Tenants In Common
   2. Joint Tenants
   3. Tenancy by Entirety
B. Leasehold

V. RIGHTS AND INTERESTS
A. Liens
   1. Voluntary
      a. Mortgages
      b. Uniform Commercial Code
      c. Assignment of rents and leases
   2. Involuntary
      a. Mechanics’ Liens
      b. Internal Revenue Liens
      c. State Judgment Liens
      d. Child Support Liens
      e. State Statutory Liens
      f. Special assessments
      g. Real property taxes

VI. LEGAL DESCRIPTIONS
A. Subdivided and Unsubdivided
B. Section, Township, and Range
C. Metes and Bounds
D. Lot and Block

VII. METHODS OF TRANSFER/CONVEYANCES
A. Deeds
   1. Quitclaim Deeds
   2. Warranty Deeds
B. Other Methods
   1. Foreclosure
VIII. Settlement and Closing Procedure
A. Real Estate Settlement Procedures Act (RESPA)
B. Insured Closing Protection

IX. WYOMING INSURANCE LAWS AND REGULATIONS
A. Commissioner
1. Insurance Commissioner
   a. General powers and duties
      Ref: 26-2-109 and 110
   b. Examinations
      Ref: 26-2-116
   c. Orders, hearings and penalties
      Ref: 26-2-111 and 112, 26-2-130
   d. Penalties
      Ref: 26-1-107, 26-2-112

B. Licensing and agents’ legal responsibility
1. Persons required to be licensed
   Ref: 26-23-303
2. Qualifications
   Ref: 26-23-316
3. Appointment
   Ref: 26-23-316
4. Resident/Nonresident producer
   Ref: 26-9-208; 26-23-316
5. Payment and acceptance of commissions/fees
   Ref: 26-9-212
6. Change of address
   Ref: 26-9-207
7. Business entity
   Ref: 26-9-206
8. License suspension and revocation
   Ref: 26-23-321
9. Continuing education
   Ref: 26-9-231; Reg. Ch. 20
10. License expiration/renewal/reinstatement
    Ref: 26-23-318, 26-9-207, 26-4-101

C. Unfair competition and deceptive practices
1. Coercion/Favored Title agent or insurer
   Ref: 26-13-108, 26-23-324
2. Misrepresentation
   Ref: 26-23-321(a)(v)
3. Unfair discrimination
   Ref: Reg. Ch. 33, Sec. 3
4. Defamation
   Ref: 26-13-107
5. Rebates/illegal inducements
   Ref: 26-23-322 and 323
6. Unfair claims practices
   Ref: 26-13-124

D. Controlled business/disclosure
   Ref: Reg. Chapter 3

E. Insurance Fraud
   Ref: 26-13-201 and 202

X. WYOMING INSURANCE LAWS AND REGULATIONS
A. Maintenance and Retention of Records
   Ref: 26-23-308, 26-23-319
B. Form filing

Ref: 26-23-328 through 26-23-330

C. Rates
1. Filing requirements
   a. Title Insurance Premiums/Schedules
      Ref: 26-23-325 and 327

XI. TITLE PRODUCER REGULATION
A. Fiduciary responsibility/Commingling
   Ref: 26-9-229, 26-23-314

B. Trust accounts
   Ref: 26-9-229; 26-23-314

C. Division of fees and charges
   Ref: 26-23-323

D. Financial records
   Ref: 26-23-314

WYOMING CROP ADJUSTER
CONTENT OUTLINE
(60 scoreable questions)

I. GENERAL INSURANCE TERMS AND CONCEPTS
A. Actual cash value
B. Assignment
C. Binder
D. Coinsurance
E. Hazard
F. Indemnity
G. Insurable interest
H. Insuring Agreement
I. Limits of Liability
J. Loss
1. Direct
2. Indirect
K. Negligence
L. Occurrence
M. Peril
N. Pro-rata liability
O. Risk
P. Subrogation
Q. Tort Law
R. Crop Hail organizations
S. Federal Crop Act

II. CROP INSURANCE
A. Policy rates
B. Coverages available
C. Policy provisions
1. NCIS general provisions
2. NCIS Special provisions
D. Liability
E. Claim Settlement Practices
1. Representative Area
   a. Site testing
   b. Standard measures
   c. Location
2. Notice of loss
3. Insured’s duties
4. Agent’s duties
5. Percentage plan
6. Arbitration and appraisal
7. Loss payment
F. Cancellation and nonrenewal
G. NCIS policies

III. MULTIPLE PERIL CROP INSURANCE
A. Fundamentals of Multiple Peril Crop Insurance MPCI
   1. Actual Production History (APH)
   2. Production Reporting
   3. Acreage Reporting
   4. Important Dates
   5. Written Agreements
   6. High Risk Land
   7. Actuarial Documents
   8. Insured Eligibility
   9. Units
10. Coverage Levels
11. Administrative Fees
12. Life of the Policy
B. Plans of Insurance
   1. Actual Production History (APH)
      a. Buy-up Coverage
      b. Catastrophic Risk Protection Coverage (CAT) Endorsement
   2. Yield Protection (YP)
   3. Revenue Protection (RP)
   4. Group Risk Plan (GRP)
   5. Group Risk Income Protection (GRIP)
   6. Livestock Risk Protection (LRP)
   7. Livestock Gross Margin (LGM)
C. Policy Provisions
      a. Replant
      b. Prevented Planting
      c. Late Planting
   3. Catastrophic Risk Protection Coverage (CAT) Endorsement
D. Claims
   1. Covered Perils
   2. Loss Reporting Requirements
   3. Duties After a Loss

IV. WYOMING LAWS, RULES, AND REGULATIONS PERTINENT TO CROP INSURANCE
A. Insurance Commissioner
   1. Appointment
      Ref: 26-2-102
   2. General powers and duties
      Ref: 26-2-109 and 110
   3. Examinations
      Ref: 26-2-116 and 117
   4. Orders and hearings
      Ref: 16-3-103, 26-2-111 and 112, 26-2-130
   5. Penalties
      Ref: 26-1-107, 26-2-112, 26-9-211
B. Licensing
   1. Persons required to be licensed
      a. Adjuster

WYOMING Insurance Outline – Examination Content Outlines

Effective: October 1, 2019

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b. Credit disability
c. Credit unemployment
2. Credit property
3. Involuntary unemployment
4. Mortgage life
5. Mortgage guaranty
6. Mortgage disability
7. Guaranteed automobile protection
8. Other forms of credit insurance

B. Credit Insurance
1. Definitions
   Ref: 26-21-102
   a. Creditor
   b. Debtor
c. Indebtedness
2. Forms of credit life and disability
   Ref: 26-21-103
3. Amounts of credit life or disability insurance
   Ref: 26-21-104 and 105
4. Term of insurance
   Ref: 26-21-106
5. Provisions, evidence of coverage, and disclosure
   Ref: 26-21-107
6. Premiums and refunds
   Ref: 26-21-109
7. Choice of insurer
   Ref: 26-13-118, 26-21-114
8. Claims procedures
   Ref: 26-21-113
9. Refunds
   Ref: Reg. Ch. 52, Sec. 7
10. Prohibited transactions
    Ref: Reg. Ch. 52, Sec. 8

C. Group policies
1. Group eligibility
   Ref: 26-17-104, 111 to 114, 121, 26-19-102(s)(vi), 26-19-107
2. Group policy provisions
   a. Grace period
   b. Incontestability
   c. Entire contract
d. Conditions to require evidence of insurability
e. Certificate of insurance

D. Guaranteed Automobile Protection Insurance

IV. WYOMING LAWS, RULES AND REGULATIONS

COMMON TO ALL LINES OF INSURANCE

A. Insurance Commissioner
1. Appointment
   Ref: 26-2-102
2. General powers and duties
   Ref: 26-2-109 and 110
3. Examinations
   Ref: 26-2-116 and 117
4. Orders and hearings
   Ref: 16-3-103, 26-2-111 and 112, 26-1-107, 26-2-130
5. Penalties
   Ref: 26-1-107, 26-2-112, 26-9-211

B. Definitions
   Ref: 26-1-102; 26-3-101, 26-3-105, 26-29-201, 210

1. Domestic company
2. Foreign company
3. Alien company
4. Stock and mutual companies and reciprocals
5. Reciprocal
6. Fraternal benefit society
7. Certificate of authority
8. Authorized vs. unauthorized insurers

C. Licensing
1. Persons required to be licensed
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207, 26-29-233
   b. Producer acting as broker
      Ref: 26-1-102, 26-9-224 and 225
   c. Consultant
      Ref: 26-9-220, Reg. Ch. 18, 26-9-231
d. Limited lines
   Ref: 26-9-202
e. Surplus lines broker
   Ref: 26-9-208, 26-11-103, 26-11-112
f. Nonresident
   Ref: 26-9-208, 215, 230
g. Temporary license
   Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
3. Obtaining a license
   a. Qualifications
      Ref: 26-9-206, Reg. Ch. 18
   b. Exemptions/exceptions
      Ref: 26-9-204, 26-9-209
c. License denial
   Ref: 26-9-211
4. Maintaining a license
   a. Continuing education
      Ref: 26-9-231, Reg. Ch. 20
   b. Change of address
      Ref: 26-9-207, 26-9-228
c. Fees/renewal/reinstatement
   Ref: 26-9-207, 26-4-101
d. License expiration/termination
   Ref: 26-9-207, 26-9-232
e. Suspension or revocation of licenses
   Ref: 26-9-211
f. Reporting of actions
   Ref: 26-9-216
g. Penalties
   Ref: 26-1-107

D. Producer responsibilities
1. Fiduciary capacity
   Ref: 26-9-229, Reg. Ch. 46
   a. Premium accountability
   b. Separate account requirements
2. Commissions and compensation
   Ref: 26-9-212
3. Place of business of licensees/display of licenses/records

WYOMING Insurance Outline – Examination Content Outlines

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II. CROP INSURANCE
A. Policy rates
B. Coverages available
C. Policy provisions
   1. NCIS general provisions
   2. NCIS Special provisions
D. Liability
E. Claim Settlement Practices
   1. Representative Area
      a. Site testing
      b. Standard measures
      c. Location
   2. Notice of loss
   3. Insured’s duties
   4. Agent’s duties
   5. Percentage plan
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   7. Loss payment
F. Cancellation and nonrenewal
G. NCIS policies

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   9. Units
   10. Coverage Levels
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   13. Yield/Revenue Guarantees
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   1. Actual Production History (APH)
      a. Buy-up Coverage
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   4. Group Risk Plan (GRP)
   5. Group Risk Income Protection (GRIP)
   6. Livestock Risk Protection (LRP)
   7. Livestock Gross Margin (LGM)
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      a. Replant
      b. Prevented Planting
      c. Late Planting
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D. Claims
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   2. Loss Reporting Requirements
   3. Duties after a Loss

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Ref: 26-2-109, 26-2-110, 26-9-206
3. Examinations
Ref: 26-2-116 and 117
4. Orders and hearings
Ref: 16-3-103, 26-2-111 and 112, 26-2-130
5. Penalties
Ref: 26-1-107, 26-2-112, 26-9-211
B. Licensing
1. Persons required to be licensed
   a. Producer/business entity
      Ref: 26-9-203, 26-9-206, 26-9-207
   b. Limited lines and crop definitions
      Ref: 26-9-202
   c. Nonresident license
      Ref: 26-9-208 and 215
   d. Temporary license
      Ref: 26-9-210
2. Agent appointment/termination of contract
   Ref: 26-9-213 and 214
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   a. Qualifications
      Ref: 26-9-206
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      Ref: 26-9-207, 26-4-101
   d. License expiration/termination
      Ref: 26-9-207, 26-9-232
   e. Suspension or revocation of licenses
      Ref: 26-9-211
   f. Reporting of actions
      Ref: 26-9-216
   g. Penalties
      Ref: 26-1-107
C. Producer responsibilities
1. Fiduciary capacity
   Ref: 26-9-229, Reg. Ch. 31 and Ch. 46
   a. Premium accountability
   b. Separate account requirements
2. Commissions and compensation
   Ref: 26-9-212
3. Place of business of licensees/display of licenses/records
   Ref: 26-9-228
4. Agency vs. individual licensee
D. Unfair trade practices
1. Boycott, coercion, intimidation
   Ref: 26-13-108
2. Controlled business
   Ref: 26-9-226
3. Defamation
   Ref: 26-13-107
4. Misrepresentation and false advertising
   Ref: 26-13-103
5. False financial statements
   Ref: 26-13-106
6. Fraud
   Ref: 26-13-201 and 202
7. Rebates/illegal inducements
   Ref: 26-13-110, 26-13-111, 26-13-112
8. Unfair discrimination
   Ref: 26-13-109 and 26-13-112
9. Unfair claims settlement practices
   Ref: 26-13-124, Reg. Ch. 33