

**LIFE PRODUCER
CONTENT OUTLINE**

(60 scored questions plus 15 pretest questions)

I. TYPES OF POLICIES 12

A. Traditional whole life products

- 1. Ordinary whole life
- 2. Limited-pay and single-premium life

B. Interest/market-sensitive/adjustable life products

- 1. Universal life
- 2. Variable whole life
- 3. Variable universal life
- 4. Interest-sensitive whole life
- 5. Indexed life

C. Term life

- 1. Types
 - a. Level
 - b. Decreasing
 - c. Return of premium
 - d. Annually renewable
- 2. Special features
 - a. Renewable
 - b. Convertible

D. Annuities

- 1. Single and flexible premium
- 2. Immediate and deferred
- 3. Fixed and variable
- 4. Indexed

E. Combination plans and variations

- 1. Joint life
- 2. Survivorship life (second to die)

II. POLICY RIDERS, PROVISIONS, OPTIONS, AND EXCLUSIONS 18

A. Policy riders

- 1. Waiver of premium and waiver of monthly deduction
- 2. Guaranteed insurability
- 3. Payor benefit
- 4. Accidental death and/or accidental death and dismemberment
- 5. Term riders
- 6. Other insureds
- 7. Long term care
- 8. Return of premium

B. Policy provisions and options

- 1. Entire contract
- 2. Insuring clause
- 3. Free look
- 4. Consideration
- 5. Owner's rights
- 6. Beneficiary designations
 - a. Primary and contingent
 - b. Revocable and irrevocable
 - c. Common disaster
 - d. Minor beneficiaries
- 7. Premium Payment

- a. Modes
 - b. Grace period
 - c. Automatic premium loan
 - d. Level or flexible
- 8. Reinstatement
 - 9. Policy loans, withdrawals, partial surrenders
 - 10. Non-forfeiture options
 - 11. Dividends and dividend options (e.g. participating, non-participating)
 - 12. Incontestability
 - 13. Assignments
 - 14. Suicide
 - 15. Misstatement of age and gender
 - 16. Settlement options
 - 17. Accelerated death benefits

C. Policy exclusions

III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING THE POLICIES.... 12

A. Completing the application

- 1. Required signatures
- 2. Changes in the application
- 3. Consequences of incomplete applications
- 4. Warranties and representations
- 5. Collecting the initial premium and issuing the receipt
- 6. Replacement
- 7. Disclosures at point of sale (e.g., HIPAA, HIV consent)
- 8. USA PATRIOT Act/anti-money laundering

B. Underwriting

- 1. Insurable interest
- 2. Medical information and consumer reports
- 3. Fair Credit Reporting Act
- 4. Risk classification
- 5. Stranger/Investor-owned life insurance (STOLI/IOLI)

C. Delivering the policy

- 1. When coverage begins
- 2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client

D. Contract law

- 1. Elements of a contract
- 2. Unique aspects of the insurance contract
 - a. Conditional
 - b. Unilateral
 - c. Adhesion
 - d. Aleatory

IV. TAXES, RETIREMENT, AND OTHER INSURANCE CONCEPTS 8

A. Third-party ownership

B. Viatical Settlements

C. Life Settlements

D. Group life insurance

- 1. Conversion privilege
- 2. Contributory vs. noncontributory

E. Retirement plans

- 1. Qualified plans
- 2. Nonqualified plans

F. Life insurance needs analysis/suitability

1. Personal insurance needs
2. Business insurance needs
 - a. Key person
 - b. Buy sell

G. Social Security benefits

H. Tax treatment of insurance premiums, proceeds, and dividends

1. Individual life
2. Group life
3. Modified Endowment Contracts (MECs)

V. Mississippi Life Insurance Laws..... 10

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

A. Commissioner

1. Broad Powers
Ref. 83-1-47, 49, 51
2. Examination of Records
Ref. 83-5-37, 65
3. Notice of hearing
Ref. 83-5-39
4. Penalties
Ref. 83-5-49, 67, 83, 85
5. Unlicensed activities
Ref. 83-1-49, 83-17-41, 45

B. Terms and concepts

1. Insurance
Ref. 83-17-53, 83-19-1
2. Insurer
Ref. 83-1-151, 83-24-7, 83-6-1
3. Insurance transaction
Ref. 83-17-1; 83-17-53, 57; 83-59-3
4. Authorized/unauthorized; Certificate of Authority
Ref. 83-21-3, 83-1-23
5. Domestic, foreign and alien
Ref. 83-5-5
6. Mississippi Life and Health Insurance Guaranty Association
Ref. 83-23-201 through 223
7. Fraternal
Ref. 83-29-1

C. Licensing

1. Persons required to be licensed
 - a. Insurance Producer
Ref. 83-17-53
 - b. Insurance Adjuster
Ref. 83-17-401
 - c. Resident/non-resident
Ref. 83-17-65, 67
 - d. Exemptions
Ref. 83-17-67
2. Appointments/Termination of Appointments
Ref. 83-17-75, 77
3. Penalties for noncompliance
 - a. Refusal/nonrenewal
Ref. 83-17-71
 - b. Suspension/revocation
Ref. 83-5-67
 - c. Fines
Ref. 83-17-71
4. Maintenance and duration of license
 - a. Renewal

- Ref. 83-17-37, 63*
- b. Continuing Education
Ref. 83-17-251
- c. Notify Commissioner of Change in Address
Ref. 83-17-63
- d. Report Administrative or Criminal Action
Ref. 83-17-81

D. Marketing Practices

1. Protection of public interest
Ref. 83-6-39; 83-17-69; 83-24-31; MAC 19-1:20.02, 19-1-3:8:01
2. Unfair Practices
 - a. Unfair claims methods and trade practices
Ref. 83-5-19, 33, 45
 - b. Producer's Compensation Disclosure
Ref. 83-17-73, 83-59-3
 - c. Rebating/illegal dealing in premiums
Ref. 83-3-121
 - d. Illegal inducements
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 - e. Twisting
Ref. Reg. F&C 37-1; MAC 19-1:1.01
 - f. Misrepresentation
Ref. 83-5-35
 - g. Defamation of Insurer
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Ref. 83-30-67; 83-17-7, 57
 - i. Cease and desist
Ref. 83-1-51; 83-5-41
 - j. Advertising
Ref. 83-5-35; Reg. L&H 53-1; MAC 19-1:3.01
 - k. Fraud
Ref. 83-17-71
3. Producer responsibilities
 - a. Policy delivery
Ref. 83-7-9, 13, 51; 83-23-235; 83-9-5, 25
 - b. Premium accountability (e.g. fiduciary responsibility, comingling)
Ref. 83-7-27
 - c. Reply to Commissioner
Ref. 83-24-13
4. Compensation
 - a. Receiving compensation
Ref. 83-17-73
 - b. Charges for extra services (prior approval)
Ref. 83-17-7
 - c. Referral Fee
Ref. 83-17-7
 - d. Controlled Business
Ref. 83-17-1
5. Life Policy Replacements and Disclosures
 - a. Purpose
Ref. Reg. 99-2; MAC 19-2:14.01
 - b. Definition
Ref. Reg. 99-2; MAC 19-2:14.02
 - c. Duty of Producer
Ref. Reg. 99-2; MAC 19-2:14.03 through .07

**ACCIDENT & HEALTH OR SICKNESS
PRODUCER
CONTENT OUTLINE**

(60 scored questions plus 15 pretest questions)

I. TYPES OF POLICIES 14

A. Disability income

1. Individual disability income policy
2. Business overhead expense policy
3. Business disability buyout policy
4. Group disability income policy
5. Key employee policy

B. Accidental death and dismemberment

C. Medical expense insurance

1. Basic hospital, medical, and surgical policies
2. Major medical policies
3. Health Maintenance Organizations (HMOs)
4. Preferred Provider Organizations (PPOs)
5. Point of Service (POS) plans
6. Flexible Spending Accounts (FSAs)
7. High Deductible Health Plans (HDHPs) and related Health Savings Accounts (HSAs)

D. Medicare supplement policies

E. Group insurance

1. Differences between individual and group contracts
2. General characteristics
3. COBRA

F. Individual/Group Long Term Care (LTC)

G. Other policies

1. Dental
2. Vision
3. Cancer
4. Critical illness or specified disease
5. Worksite (employer-sponsored)
6. Hospital indemnity
7. Short-term medical
8. Accident

II. POLICY PROVISIONS, CLAUSES, AND RIDERS..... 20

A. Mandatory and optional provisions

1. Entire contract
2. Time limit on certain defenses (incontestable)
3. Grace period
4. Reinstatement
5. Notice of claim
6. Claim forms
7. Proof of loss
8. Time of payment of claims
9. Payment of claims
10. Physical examination and autopsy
11. Legal actions
12. Change of beneficiary
13. Misstatement of age or sex
14. Change of occupation
15. Illegal occupation
16. Relation of earnings to insurance

B. Other provisions and clauses

1. Insuring clause
2. Free look
3. Consideration clause

4. Probationary period
5. Elimination period
6. Waiver of premium
7. Exclusions and limitations
8. Preexisting conditions
9. Coinsurance
10. Deductibles
11. Eligible expenses
12. Copayments
13. Pre-authorizations and prior approval requirements
14. Usual, reasonable, and customary (URC) charges
15. Lifetime, annual, or per cause maximum benefit limits

C. Riders

1. Impairment/exclusions
2. Guaranteed insurability

D. Rights of renewability

1. Noncancelable
2. Cancelable
3. Guaranteed renewable

III. SOCIAL INSURANCE 3

A. Medicare (Parts A, B, C, D)

B. Medicaid

C. Social Security benefits

IV. OTHER INSURANCE CONCEPTS..... 4

A. Total, partial, recurrent and residual disability

B. Owner's rights

C. Dependent children benefits

D. Primary and contingent beneficiaries

E. Modes of premium payments

F. Nonduplication and coordination of benefits (e.g., primary vs. excess)

G. Occupational vs. non-occupational

H. Tax treatment of premiums and proceeds of insurance contracts (e.g., disability income and medical expenses, etc.)

I. Managed care

J. Workers Compensation

K. Subrogation

V. FIELD UNDERWRITING PROCEDURES..... 9

A. Completing the application

B. Explaining sources of insurability and HIPAA privacy information (e.g., MIB Report, Fair Credit Reporting Act, etc.)

C. Initial premium payment and receipt and consequences of the receipt (e.g., medical examination, etc.)

D. Submitting application (and initial premium if collected) to company for underwriting

E. Policy delivery

F. Explaining policy and its provisions, riders, exclusions, and ratings to clients

G. Replacement

H. Contract law

1. Elements of a contract
2. Insurable interest
3. Warranties and representations
4. Unique aspects of the insurance contract
 - a. Conditional
 - b. Unilateral
 - c. Adhesion
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VI. Mississippi Accident and Health insurance laws ... 10

A. Commissioner

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Ref. 83-9-5, ACA Sec. 1302 42 U.S.C. 18022

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 - a. Purpose
Ref. 83-9-35
 - b. Definition
Ref. 83-9-35
 - c. Duty of Producer
Ref. Reg. 99-2
6. Long-Term Care Insurance
 - a. Policy standards
Ref. Reg. 90-102; MAC 19-3:8.01 through .05
 - b. Required Provisions
Ref. Reg. 90-102; MAC 19-3:8.06 through .08
 - c. Outline of Coverage
Ref. Reg. 90-102; MAC 19-3:8.17 through .18

**LIFE, ACCIDENT AND HEALTH OR SICKNESS
PRODUCER
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(115 scored questions plus 10 pretest questions)

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1. Ordinary whole life
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II. LIFE POLICY RIDERS, PROVISIONS, OPTIONS, AND EXCLUSIONS 18

A. Policy riders

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3. Payor benefit
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III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING LIFE POLICES..... 12

A. Completing the application

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B. Underwriting

1. Insurable interest
2. Medical information and consumer reports
3. Fair Credit Reporting Act
4. Risk classification
5. Stranger/Investor-owned life insurance (STOLI/IOLI)

C. Delivering the policy

1. When coverage begins
2. Explaining the policy and its provisions, riders, exclusions, and ratings to the client

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 - a. Key person
 - b. Buy sell

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H. Tax treatment of insurance premiums, proceeds, and dividends

1. Individual life

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- 3. Modified Endowment Contracts (MECs)

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VI. HEALTH POLICY PROVISIONS, CLAUSES & RIDERS 20

A. Mandatory and optional provisions

- 1. Entire contract
- 2. Time limit on certain defenses (incontestable)
- 3. Grace period
- 4. Reinstatement
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- 1. Impairment/exclusions
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D. Rights of renewability

- 1. Noncancelable
- 2. Cancelable
- 3. Guaranteed renewable

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B. Medicaid

C. Social Security benefits

VIII. OTHER ACCIDENT AND HEALTH INSURANCE CONCEPTS4

A. Total, partial, recurrent and residual disability

B. Owner's rights

C. Dependent children benefits

D. Primary and contingent beneficiaries

E. Modes of premium payments

F. Nonduplication and coordination of benefits (e.g., primary vs. excess)

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Ref. 83-17-1
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 - a. Purpose
Ref. 83-9-35; MAC 19-2:14.01
 - b. Definition
Ref. 83-9-35; MAC 19-2:14.02
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 8. Long-Term Care Insurance
 - a. Policy standards
Ref. Reg. 90-102; MAC 19-3:8.01 through .05
 - b. Required Provisions
Ref. Reg. 90-102; MAC 19-3:8.06 through .08
 - c. Outline of Coverage
Ref. Reg. 90-102; MAC 19-3:8.17 through .18

**PROPERTY PRODUCER
CONTENT OUTLINE**

(60 scored questions plus 15 pretest questions)

I. TYPES OF POLICIES 25

A. Homeowners

1. HO-2
2. HO-3
3. HO-4
4. HO-5
5. HO-6
6. HO-8

B. Dwelling policies

1. DP-1
2. DP-2
3. DP-3

C. Commercial lines

1. Commercial Package Policy (CPP)
2. Commercial property
 - a. Commercial building and business personal property form
 - b. Causes of loss forms
 - c. Business income
 - d. Extra expense
 - e. Equipment breakdown
3. Business Owners Policy (BOP)
4. Builders Risk

D. Inland marine

1. Personal Articles floaters
2. Commercial Property floaters

E. National Flood Insurance Program

F. Others

1. Earthquake
2. Mobile Homes
3. Watercraft
4. Farm Owners
5. Windstorm

II. INSURANCE TERMS AND RELATED CONCEPTS 14

A. Insurance

1. Law of Large Numbers

B. Insurable interest

C. Risk

1. Pure vs. Speculative Risk

D. Hazard

1. Moral
2. Morale
3. Physical

E. Peril

F. Loss

1. Direct
2. Indirect

G. Loss Valuation

1. Actual cash value
2. Replacement cost
3. Market value
4. Stated/agreed value
5. Salvage value

H. Proximate cause

I. Deductible

J. Indemnity

K. Limits of liability

L. Coinsurance/Insurance to value

M. Occurrence

N. Cancellation

O. Nonrenewal

P. Vacancy and unoccupancy

Q. Liability

1. Absolute
2. Strict
3. Vicarious

R. Negligence

S. Binder

T. Endorsements

U. Blanket vs. Specific

III. POLICY PROVISIONS AND CONTRACT LAW 11

A. Declarations

B. Insuring agreement

C. Conditions

D. Exclusions

E. Definition of the insured

F. Duties of the insured

G. Obligations of the insurance company

H. Mortgagee rights

I. Proof of loss

J. Notice of claim

K. Appraisal

L. Other Insurance Provision

M. Subrogation

N. Elements of a contract

O. Warranties, representations, and concealment

P. Sources of underwriting information

Q. Fair Credit Reporting Act

R. Privacy Protection (Gramm Leach Bliley)

S. Policy Application

T. Terrorism Risk Insurance Act (TRIA)

IV. Mississippi Property Insurance Laws..... 10

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

A. Commissioner

1. Broad Powers
Ref. 83-1-47, 49, 51
2. Examination of Records
Ref. 83-5-37, 65
3. Notice of hearing
Ref. 83-5-39
4. Rates and Forms
Ref. 83-2-3, 83-3-23
5. Penalties
Ref. 83-5-49, 67, 83, 85
6. Unlicensed activities
Ref. 83-1-49, 83-17-41, 45

B. Terms and concepts

1. Insurer
Ref. 83-1-151, 83-24-7, 83-6-1
2. Insurance transaction
Ref. 83-17-1; 83-17-53, 57; 83-59-3
3. Admitted and Non-admitted insurers
Ref. 83-21-3
4. Domestic, foreign and alien Insurers; certificate of authority
Ref. 83-1-23, 83-5-5

5. Mississippi Insurance Guaranty Association
Ref. 83-23-103, 109, 115, 119
6. Mississippi State Rating Bureau
Ref. 83-3-7, 24
7. Mississippi Residential Property Insurance Underwriting Association
Ref. 83-38-1, 3, 5
8. Mississippi Windstorm Underwriting Association
Ref. 83-34-1
9. Valued Policy
Ref. 83-13-5

C. Licensing

1. Persons required to be licensed
 - a. Insurance Producer
Ref. 83-17-53, 55, 59, 61, 63, 251
 - b. Insurance Adjuster
Ref. 83-17-401
 - c. Resident/non-resident
Ref. 83-17-65, 67
 - d. Exemptions
Ref. 83-17-67
2. Appointments/Termination of Appointments
Ref. 83-17-75, 77
3. Penalties for noncompliance
 - a. Refusal/nonrenewal
Ref. 83-17-71
 - b. Suspension/revocation
Ref. 83-5-67
 - c. Administrative fines
Ref. 83-17-71
4. Maintenance and duration of license
 - a. Renewal
Ref. 83-17-37, 63
 - b. Continuing Education
Ref. 83-17-251
 - c. Notify Commissioner of Change in Address
Ref. 83-17-63
 - d. Report Administrative or Criminal Action
Ref. 83-17-81

D. Marketing Practices

1. Protection of public interest
Ref. 83-6-39; 83-17-69; 83-24-31; MAC 19-1:20.02
2. Unfair Practices
 - a. Unfair claims methods and trade practices
Ref. 83-5-19, 33, 45
 - b. Producer's Compensation Disclosure
Ref. 83-17-73, 83-59-3
 - c. Rebating/illegal dealing in premiums
Ref. 83-3-121
 - d. Illegal inducements
Ref. 83-2-29
 - e. Twisting
Ref. Reg. F&C 37-1; MAC 19-1:1.01
 - f. Misrepresentation
Ref. 83-5-35
 - g. Credit Scoring Adverse-Action
Ref. 15 USCA § 1681m
 - h. Defamation
Ref. 83-5-35
 - i. Discrimination
Ref. 83-2-3

- j. Failure to issue proper receipts
Ref. 83-17-71
- k. Cease and desist
Ref. 83-1-51; 83-5-41
- l. Advertising
Ref. 83-5-35; 83-17-1, 71; MAC 19-1:3.01
- m. Fraud
Ref. 7-5-303; 83-17-71

3. Producer responsibilities

- a. Policy deliveries
Ref. (2007-1) MAC 19-1:34.04-.05
- b. Premium accountability (e.g. fiduciary responsibility)
Ref. 83-17-71; Reg. (2000-4 Sec 4) MAC 19-1:25.04
- c. Separate Account Requirement
Ref. Reg. 79-001; MAC 19-1:11.01
- d. Reply to the Insurance Commissioner
Ref. 83-24-13
- e. Burden of determining authorization
Ref. 83-1-23

4. Compensation

- a. Payment of commissions
Ref. 83-17-73
- b. Duly licensed producer
Ref. 83-17-7
- c. Charges for extra services (prior approval)
Ref. 83-17-7
- d. Referral Fee
Ref. 83-17-7
- e. Controlled Business
Ref. 83-17-1

E. Cancellation/Nonrenewal

1. Property policies
 - a. Personal Lines
 - (1) Homeowners
Ref. 83-5-28
 - (2) Automobile
Ref. 83-11-1 through 21
 - b. Commercial Lines
Ref. 83-5-28
2. Proof of Notice
Ref. 83-11-9, 13

F. Applications and Binders

1. Binding coverage
Ref. (2009-1) MAC 19-5:4.01-.06

CASUALTY PRODUCER CONTENT OUTLINE

(60 scored questions plus 15 pretest questions)

I. TYPES OF POLICIES, BONDS, AND RELATED TERMS. ...25

A. Commercial general liability

1. Exposures
 - a. Premises and Operations
 - b. Products and Completed Operations
2. Coverage
 - a. Coverage A: Bodily Injury and Property Damage Liability
 - (1) Occurrence
 - (2) Claims made
 - (a) Retroactive Date
 - b. Coverage B: Personal Injury and Advertising Injury

- c. Coverage C: Medical Payments
- d. Supplemental Payments
- e. Who is an insured
- f. Limits
 - (1) Per occurrence
 - (2) Annual Aggregate
- g. Damage to Property of Others
- B. Automobile: personal auto and business auto**
 - 1. Liability
 - a. Bodily Injury
 - b. Property Damage
 - c. Split Limits
 - d. Combined Single Limit
 - 2. Medical Payments
 - 3. Physical Damage (collision; other than collision; specified perils)
 - 4. Uninsured motorists
 - 5. Underinsured motorists
 - 6. Who is an insured
 - 7. Types of Auto
 - a. Owned
 - b. Non-owned
 - c. Hired
 - d. Temporary Substitute
 - e. Newly Acquired Autos
 - f. Transportation Expense and Rental Reimbursement Expense
 - 8. Garage Coverage Form, including Garagekeepers Insurance
 - 9. Exclusions
 - 10. Individual Insured and Drive Other Car (DOC)
- C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues**

(This section does not deal with specifics of state law)

 - 1. Standard policy concepts
 - a. Who is an employee/employer
 - b. Compensation
 - 2. Work-related vs. non-work-related
 - 3. Other states' insurance
 - 4. Employers Liability
 - 5. Exclusive remedy
 - 6. Premium Determination
- D. Crime**
 - 1. Employee Dishonesty
 - 2. Theft
 - 3. Robbery
 - 4. Burglary
 - 5. Forgery and Alteration
 - 6. Mysterious disappearance
- E. Bonds**
 - 1. Surety
 - 2. Fidelity
- F. Professional liability**
 - 1. Errors and Omissions
 - 2. Medical Malpractice
 - 3. Directors and Officers (D&O)
 - 4. Employment Practices Liability (EPLI)
 - 5. Cyber liability and data breach
- G. Umbrella/Excess Liability**

II. INSURANCE TERMS AND RELATED CONCEPTS 14

- A. Risk**

- B. Hazards**
 - 1. Moral
 - 2. Morale
 - 3. Physical
- C. Indemnity**
- D. Insurable interest**
- E. Loss valuation**
 - 1. Actual cash value
 - 2. Replacement cost
 - 3. Market value
 - 4. Stated/agreed value
 - 5. Salvage value
- F. Negligence**
- G. Liability**
- H. Occurrence**
 - I. Binders**
 - J. Warranties**
 - K. Representations**
 - L. Concealment**
 - M. Deposit Premium/Audit**
 - N. Certificate of Insurance**
 - O. Law of Large Numbers**
 - P. Pure vs. Speculative Risk**
 - Q. Endorsements**
 - R. Damages**
 - 1. Compensatory
 - a. General
 - b. Special
 - 2. Punitive
 - S. Compliance with provisions of Fair Credit Reporting Act**

III. POLICY PROVISIONS..... 11

- A. Declarations**
- B. Insuring agreement**
- C. Conditions**
- D. Exclusions and Limitations**
- E. Definition of the insured**
- F. Duties of the insured after a loss**
- G. Cancellation and nonrenewal provisions**
- H. Supplementary payments**
 - I. Proof of loss**
 - J. Notice of claim**
 - K. Arbitration**
 - L. Other insurance**
 - M. Subrogation**
 - N. Loss settlement provisions including consent to settle a loss**
 - O. Terrorism Risk Insurance Act (TRIA)**

IV. Mississippi Casualty Insurance Laws..... 10

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

- A. Commissioner**
 - 1. Broad Powers
Ref. 83-1-47, 49, 51
 - 2. Examination of Records
Ref. 83-5-37, 65
 - 3. Notice of hearing
Ref. 83-5-39
 - 4. Rates and Forms
Ref. 83-2-3, 83-3-23
 - 5. Penalties

Ref. 83-5-49, 67, 83, 85

6. Unlicensed activities

Ref. 83-1-49, 83-17-41, 45

B. Terms and concepts

1. Insurance

Ref. 83-17-53, 83-19-1

2. Insurer

Ref. 83-1-151, 83-24-7, 83-6-1

3. Insurance transaction

Ref. 83-17-1; 83-17-53, 57; 83-59-3

4. Admitted and Non-admitted insurers

Ref. 83-21-3

5. Domestic, foreign and alien Insurers; certificate of authority

Ref. 83-1-23, 83-5-5

6. Mississippi Insurance Guaranty Association

Ref. 83-23-103, 109, 115, 119

7. Mississippi State Rating Bureau

Ref. 83-3-7, 24

8. Mississippi Residential Property Insurance Underwriting Association

Ref. 83-38-1, 3, 5

C. Licensing

1. Persons required to be licensed

a. Insurance Producer

Ref. 83-17-53, 55, 59, 61, 63, 251

b. Insurance Adjuster

Ref. 83-17-401

c. Resident/non-resident

Ref. 83-17-65, 67

d. Exemptions

Ref. 83-17-67

2. Appointments/Termination of Appointments

Ref. 83-17-75, 77

3. Penalties for noncompliance

a. Refusal/nonrenewal

Ref. 83-17-71

b. Suspension/revocation

Ref. 83-5-67

c. Administrative fines

Ref. 83-17-71

4. Maintenance and duration of license

a. Renewal

Ref. 83-17-37, 63

b. Continuing Education

Ref. 83-17-251

c. Notify Commissioner of Change in Address

Ref. 83-17-63

d. Report Administrative or Criminal Action

Ref. 83-17-81

D. Marketing Practices

1. Protection of public interest

Ref. 83-6-39; 83-17-69; 83-24-31; MAC 19-1:20.02

2. Unfair Practices

a. Unfair claims methods and trade practices

Ref. 83-5-19, 33, 45

b. Producer's Compensation Disclosure

Ref. 83-17-73, 83-59-3

c. Rebating/illegal dealing in premiums

Ref. 83-3-121

d. Illegal inducements

Ref. 83-2-29

e. Twisting

Ref. Reg. F&C 37-1; MAC 19-1:1.01

f. Misrepresentation

Ref. 83-5-35

g. Credit Scoring Adverse-Action

Ref. 15 USCA § 1681m

h. Defamation

Ref. 83-5-35

i. Discrimination

Ref. 83-2-3

j. Failure to issue proper receipts

Ref. 83-17-71

k. Cease and desist

Ref. 83-1-51; 83-5-41

l. Advertising

Ref. 83-5-35; 83-17-1, 71; Reg. 19-1:3.01

m. Fraud

Ref. 7-5-303; 83-17-71

3. Producer responsibilities

a. Policy deliveries

Ref. (2007-1) MAC 19-1:34.04-.05

b. Premium accountability (e.g. fiduciary responsibility)

Ref. 83-17-71; Reg. (2000-4 Sec 4) MAC 19-1:25.04

c. Separate Account Requirement

Ref. Reg. 79-011; MAC 19-1:11.01

d. Reply to the Insurance Commissioner

Ref. 83-24-13

e. Burden of determining authorization

Ref. 83-1-23

4. Compensation

a. Payment of commissions

Ref. 83-17-73

b. Duly licensed producer

Ref. 83-17-7

c. Charges for extra services (prior approval)

Ref. 83-17-7

d. Referral Fee

Ref. 83-17-7

e. Controlled Business

Ref. 83-17-1

E. Cancellation/Nonrenewal

1. Proof of Notice

Ref. 83-11-9, 13

F. Applications and Binders

1. Binding coverage

Ref. (2009-1) MAC 19-5:4.01-.06

G. Automobile

1. Financial Responsibility

Ref. 63-15-3

2. Uninsured/Underinsured motorist

Ref. 83-11-101 through 111

**PROPERTY & CASUALTY PRODUCER
CONTENT OUTLINE**

(90 scored questions plus 10 pretest questions)

I. TYPES OF PROPERTY POLICIES 17

A. Homeowners

1. HO-2
2. HO-3
3. HO-4
4. HO-5
5. HO-6
6. HO-8

B. Dwelling policies

1. DP-1
2. DP-2
3. DP-3

C. Commercial lines

1. Commercial Package Policy (CPP)
2. Commercial property
 - a. Commercial building and business personal property form
 - b. Causes of loss forms
 - c. Business income
 - d. Extra expense
 - e. Equipment breakdown
3. Business Owners Policy (BOP)
4. Builders Risk

D. Inland marine

1. Personal Articles floaters
2. Commercial Property floaters

E. National Flood Insurance Program

F. Others

1. Earthquake
2. Mobile Homes
3. Watercraft
4. Farm Owners
5. Windstorm

II. PROPERTY INSURANCE TERMS AND RELATED CONCEPTS.....10

A. Insurance

1. Law of Large Numbers

B. Insurable interest

C. Risk

1. Pure vs. Speculative Risk

D. Hazard

1. Moral
2. Morale
3. Physical

E. Peril

F. Loss

1. Direct
2. Indirect

G. Loss Valuation

1. Actual cash value
2. Replacement cost
3. Market value
4. Stated/agreed value
5. Salvage value

H. Proximate cause

I. Deductible

J. Indemnity

K. Limits of liability

L. Coinsurance/Insurance to value

M. Occurrence

N. Cancellation

O. Nonrenewal

P. Vacancy and unoccupancy

Q. Liability

1. Absolute
2. Strict
3. Vicarious

R. Negligence

S. Binder

T. Endorsements

U. Blanket vs. Specific

III. PROPERTY POLICY PROVISIONS & CONTRACT LAW 8

A. Declarations

B. Insuring agreement

C. Conditions

D. Exclusions

E. Definition of the insured

F. Duties of the insured

G. Obligations of the insurance company

H. Mortgagee rights

I. Proof of loss

J. Notice of claim

K. Appraisal

L. Other Insurance Provision

M. Subrogation

N. Elements of a contract

O. Warranties, representations, and concealment

P. Sources of underwriting information

Q. Fair Credit Reporting Act

R. Privacy Protection (Gramm Leach Bliley)

S. Policy Application

T. Terrorism Risk Insurance Act (TRIA)

IV. TYPES OF CASUALTY POLICIES, BONDS, AND RELATED TERMS 17

A. Commercial general liability

1. Exposures
 - a. Premises and Operations
 - b. Products and Completed Operations
2. Coverage
 - a. Coverage A: Bodily Injury and Property Damage Liability
 - (1) Occurrence
 - (2) Claims made
 - (a) Retroactive Date
 - b. Coverage B: Personal Injury and Advertising Injury
 - c. Coverage C: Medical Payments
 - d. Supplemental Payments
 - e. Who is an insured
 - f. Limits
 - (1) Per occurrence
 - (2) Annual Aggregate
 - g. Damage to Property of Others

B. Automobile: personal auto and business auto

1. Liability
 - a. Bodily Injury
 - b. Property Damage
 - c. Split Limits

- d. Combined Single Limit
- 2. Medical Payments
- 3. Physical Damage (collision; other than collision; specified perils)
- 4. Uninsured motorists
- 5. Underinsured motorists
- 6. Who is an insured
- 7. Types of Auto
 - a. Owned
 - b. Non-owned
 - c. Hired
 - d. Temporary Substitute
 - e. Newly Acquired Autos
 - f. Transportation Expense and Rental Reimbursement Expense
- 8. Garage Coverage Form, including Garagekeepers Insurance
- 9. Exclusions
- 10. Individual Insured and Drive Other Car (DOC)
- C. Workers Compensation Insurance, Employers Liability Insurance, and Related Issues**
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 - 4. Employers Liability
 - 5. Exclusive remedy
 - 6. Premium Determination
- D. Crime**
 - 1. Employee Dishonesty
 - 2. Theft
 - 3. Robbery
 - 4. Burglary
 - 5. Forgery and Alteration
 - 6. Mysterious disappearance
- E. Bonds**
 - 1. Surety
 - 2. Fidelity
- F. Professional liability**
 - 1. Errors and Omissions
 - 2. Medical Malpractice
 - 3. Directors and Officers (D&O)
 - 4. Employment Practices Liability (EPLI)
 - 5. Cyber liability and data breach
- G. Umbrella/Excess Liability**

V. CASUALTY INSURANCE TERMS AND RELATED CONCEPTS..... 10

- A. Risk**
- B. Hazards**
 - 1. Moral
 - 2. Morale
 - 3. Physical
- C. Indemnity**
- D. Insurable interest**
- E. Loss valuation**
 - 1. Actual cash value
 - 2. Replacement cost
 - 3. Market value
 - 4. Stated/agreed value

- 5. Salvage value
- F. Negligence**
- G. Liability**
- H. Occurrence**
- I. Binders**
- J. Warranties**
- K. Representations**
- L. Concealment**
- M. Deposit Premium/Audit**
- N. Certificate of Insurance**
- O. Law of Large Numbers**
- P. Pure vs. Speculative Risk**
- Q. Endorsements**
- R. Damages**
 - 1. Compensatory
 - a. General
 - b. Special
 - 2. Punitive
- S. Compliance with provisions of Fair Credit Reporting Act**

VI. CASUALTY POLICY PROVISIONS 8

- A. Declarations**
- B. Insuring agreement**
- C. Conditions**
- D. Exclusions and Limitations**
- E. Definition of the insured**
- F. Duties of the insured after a loss**
- G. Cancellation and nonrenewal provisions**
- H. Supplementary payments**
 - I. Proof of loss**
 - J. Notice of claim**
 - K. Arbitration**
 - L. Other insurance**
 - M. Subrogation**
 - N. Loss settlement provisions including consent to settle a loss**
 - O. Terrorism Risk Insurance Act (TRIA)**

VII. Mississippi Property and Casualty Insurance Laws.....20
(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

- A. Commissioner**
 - 1. Broad Powers
Ref. 83-1-47, 49, 51
 - 2. Examination of Records
Ref. 83-5-37, 65
 - 3. Notice of hearing
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Ref. 83-2-3, 83-3-23
 - 5. Penalties
Ref. 83-5-49, 67, 83, 85
 - 6. Unlicensed activities
Ref. 83-1-49, 83-17-41, 45
- B. Terms and concepts**
 - 1. Insurance
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 - 2. Insurer
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 - 3. Insurance transaction
Ref. 83-17-1; 83-17-53, 57; 83-59-3
 - 4. Admitted and Non-admitted insurers

- Ref. 83-21-3*
- 5. Domestic, foreign and alien Insurers; certificate of authority
Ref. 83-1-23, 83-5-5
- 6. Mississippi Insurance Guaranty Association
Ref. 83-23-103, 109, 115, 119
- 7. Mississippi State Rating Bureau
Ref. 83-3-7, 24
- 8. Mississippi Residential Property Insurance Underwriting Association
Ref. 83-38-1, 3, 5
- 9. Mississippi Windstorm Underwriting Association
Ref. 83-34-1
- 10. Valued Policy
Ref. 83-13-5

C. Licensing

- 1. Persons required to be licensed
 - a. Insurance Producer
Ref. 83-17-53, 55, 59, 61, 63, 251
 - b. Insurance Adjuster
Ref. 83-17-401
 - c. Resident/non-resident
Ref. 83-17-65, 67
 - d. Exemptions
Ref. 83-17-67
- 2. Appointments/Termination of Appointments
Ref. 83-17-75, 77
- 3. Penalties for noncompliance
 - a. Refusal/nonrenewal
Ref. 83-17-71
 - b. Suspension/revocation
Ref. 83-5-67
 - c. Administrative fines
Ref. 83-17-71
- 4. Maintenance and duration of license
 - a. Renewal
Ref. 83-17-37, 63
 - b. Continuing Education
Ref. 83-17-251
 - c. Notify Commissioner of Change in Address
Ref. 83-17-63
 - d. Report Administrative or Criminal Action
Ref. 83-17-81

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Ref. 83-5-19, 33, 45
 - b. Producer's Compensation Disclosure
Ref. 83-17-73, 83-59-3
 - c. Rebating/illegal dealing in premiums
Ref. 83-3-121
 - d. Illegal inducements
Ref. 83-2-29
 - e. Twisting
Ref. Reg. F&C 37-1; MAC 19-1:1.01
 - f. Misrepresentation
Ref. 83-5-35
 - g. Credit Scoring Adverse-Action
Ref. 15 USCA § 1681m

- h. Defamation
Ref. 83-5-35
- i. Discrimination
Ref. 83-2-3
- j. Failure to issue proper receipts
Ref. 83-17-71
- k. Cease and desist
Ref. 83-1-51; 83-5-41
- l. Advertising
Ref. 83-5-35; 83-17-1, 71; Reg. 19-1:3.01
- m. Fraud
Ref. 7-5-303; 83-17-71
- 3. Producer responsibilities
 - a. Policy deliveries
Ref. (2007-1) MAC 19-1:34.04-.05
 - b. Premium accountability (e.g. fiduciary responsibility)
Ref. 83-17-71; Reg. (2000-4 Sec 4) MAC 19-1:25.04
 - c. Separate Account Requirement
Ref. Reg. 79-001; MAC 19-1:11.01
 - d. Reply to the Insurance Commissioner
Ref. 83-24-13
 - e. Burden of determining authorization
Ref. 83-1-23
- 4. Compensation
 - a. Payment of commissions
Ref. 83-17-73
 - b. Duly licensed producer
Ref. 83-17-7
 - c. Charges for extra services (prior approval)
Ref. 83-17-7
 - d. Referral Fee
Ref. 83-17-7
 - e. Controlled Business
Ref. 83-17-1

E. Cancellation/Nonrenewal

- 1. Property policies
 - a. Personal Lines
 - (1) Homeowners
Ref. 83-5-28
 - (2) Automobile
Ref. 83-11-1 through 21
 - b. Commercial Lines
Ref. 83-5-28
- 2. Proof of Notice
Ref. 83-11-9, 13

F. Applications and Binders

- 1. Binding coverage
Ref. (2009-1) MAC 19-5:4.01-.06

G. Automobile

- 1. Financial Responsibility
Ref. 63-15-3
- 2. Uninsured/Underinsured motorist
Ref. 83-11-101 through 111

**PERSONAL LINES PRODUCER
CONTENT OUTLINE**

(75 scored questions)

I. TYPES OF PROPERTY POLICIES 7

A. Homeowners

1. HO-2
2. HO-3
3. HO-4
4. HO-5
5. HO-6
6. HO-8

B. Dwelling policies

1. DP-1
2. DP-2
3. DP-3

C. Inland marine

1. Personal Articles floaters

D. National Flood Insurance Program

E. Others

1. Earthquake
2. Mobile Homes
3. Watercraft
4. Windstorm

II. TYPES OF CASUALTY POLICIES 9

A. Automobile: personal auto

1. Liability
 - a. Bodily Injury
 - b. Property Damage
 - c. Split Limits
 - d. Combined Single Limit
2. Medical Payments
3. Physical Damage (collision; other than collision; specified perils)
4. Uninsured motorists
5. Underinsured motorists
6. Who is an insured
7. Types of Auto
 - a. Owned
 - b. Non-owned
 - c. Hired
 - d. Temporary Substitute
 - e. Newly Acquired Autos
 - f. Transportation Expense and Rental Reimbursement Expense
8. Exclusions

B. Umbrella/Excess liability

III. PROPERTY AND CASUALTY INSURANCE TERMS AND RELATED CONCEPTS 21

A. Insurance

1. Law of Large Numbers

B. Insurable interest

C. Risk

1. Pure vs. Speculative Risk

D. Hazard

1. Moral
2. Morale
3. Physical

E. Peril

F. Loss

1. Direct
2. Indirect

G. Loss Valuation

1. Actual cash value
2. Replacement cost
3. Market value
4. Stated value
5. Salvage value

H. Proximate cause

I. Deductible

J. Indemnity

K. Limits of liability

L. Coinsurance/Insurance to value

M. Occurrence

N. Cancellation

O. Nonrenewal

P. Vacancy and unoccupancy

Q. Liability

1. Absolute
2. Strict
3. Vicarious

R. Negligence

S. Binder

T. Endorsements

U. Blanket vs. Specific

V. Burglary, Robbery, Theft, and Mysterious Disappearance

W. Warranties

X. Representations

Y. Concealment

Z. Deposit Premium/Audit

AA. Certificate of Insurance

BB. Damages

1. Compensatory
 - a. General
 - b. Special
2. Punitive

CC. Compliance with Provisions of Fair Credit Reporting Act

IV. PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW 18

A. Declarations

B. Insuring agreement

C. Conditions

D. Exclusions

E. Definition of the insured

F. Duties of the insured after a loss

G. Obligations of the insurance company

H. Mortgagee rights

I. Proof of loss

J. Notice of claim

K. Appraisal

L. Other Insurance Provision

M. Subrogation

N. Elements of a contract

O. Sources of underwriting information

P. Fair Credit Reporting Act

Q. Privacy Protection (Gramm Leach Bliley)

R. Policy Application

S. Terrorism Risk Insurance Act (TRIA)

T. Cancellation and nonrenewal provisions

U. Supplementary payments

V. Arbitration

W. Loss settlement provisions including consent to settle a loss

V. Mississippi Personal Lines Insurance Laws..... 20

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

A. Commissioner

1. Broad Powers
Ref. 83-1-47, 49, 51
2. Examination of Records
Ref. 83-5-37, 65
3. Notice of hearing
Ref. 83-5-39
4. Rates and Forms
Ref. 83-2-3, 83-3-23
5. Penalties
Ref. 83-5-49, 67, 83, 85
6. Unlicensed activities
Ref. 83-1-49, 83-17-41, 45

B. Terms and concepts

1. Insurer
Ref. 83-1-151, 83-24-7, 83-6-1
2. Insurance transaction
Ref. 83-17-1; 83-17-53, 57; 83-59-3
3. Admitted and Non-admitted insurers
Ref. 83-21-3
4. Domestic, foreign and alien Insurers; certificate of authority
Ref. 83-1-23, 83-5-5
5. Mississippi Insurance Guaranty Association
Ref. 83-23-103, 109, 115, 119
6. Mississippi State Rating Bureau
Ref. 83-3-7, 24
7. Mississippi Residential Property Insurance Underwriting Association
Ref. 83-38-1, 3, 5
8. Mississippi Windstorm Underwriting Association
Ref. 83-34-1
9. Valued Policy
Ref. 83-13-5

C. Licensing

1. Persons required to be licensed
 - a. Insurance Producer
Ref. 83-17-53, 55, 59, 61, 63, 251
 - b. Insurance Adjuster
Ref. 83-17-401
 - c. Resident/non-resident
Ref. 83-17-65, 67
 - d. Exemptions
Ref. 83-17-67
2. Appointments/Termination of Appointments
Ref. 83-17-75, 77
3. Penalties for noncompliance
 - a. Refusal/nonrenewal
Ref. 83-17-71
 - b. Suspension/revocation
Ref. 83-5-67
 - c. Administrative fines
Ref. 83-17-71
4. Maintenance and duration of license

- a. Renewal
Ref. 83-17-37, 63
- b. Continuing Education
Ref. 83-17-251
- c. Notify Commissioner of Change in Address
Ref. 83-17-63
- d. Report Administrative or Criminal Action
Ref. 83-17-81

D. Marketing Practices

1. Protection of public interest
Ref. 83-6-39; 83-17-69; 83-24-31; MAC 19-1:20.02
2. Unfair Practices
 - a. Unfair claims methods and trade practices
Ref. 83-5-19, 33, 45
 - b. Producer's Compensation Disclosure
Ref. 83-17-73, 83-59-3
 - c. Rebating/illegal dealing in premiums
Ref. 83-3-121
 - d. Illegal inducements
Ref. 83-2-29
 - e. Twisting
Ref. Reg. F&C 37-1; MAC 19-1:1.01
 - f. Misrepresentation
Ref. 83-5-35
 - g. Credit Scoring Adverse-Action
Ref. 15 USCA § 1681m
 - h. Defamation
Ref. 83-5-35
 - i. Discrimination
Ref. 83-2-3
 - j. Failure to issue proper receipts
Ref. 83-17-71
 - k. Cease and desist
Ref. 83-1-51; 83-5-41
 - l. Advertising
Ref. 83-5-35; 83-17-1, 71; Reg. 19-1:3.01
 - m. Fraud
Ref. 7-5-303; 83-17-71
3. Producer responsibilities
 - a. Policy deliveries
Ref. (2007-1) MAC 19-1:34.04-.05
 - b. Premium accountability (e.g. fiduciary responsibility)
Ref. 83-17-71; Reg. (2000-4 Sec 4) MAC 19-1:25.04
 - c. Separate Account Requirement
Ref. Reg. 79-001; MAC 19-1:11.01
 - d. Reply to the Insurance Commissioner
Ref. 83-24-13
 - e. Burden of determining authorization
Ref. 83-1-23
4. Compensation
 - a. Payment of commissions
Ref. 83-17-73
 - b. Duly licensed producer
Ref. 83-17-7
 - c. Charges for extra services (prior approval)
Ref. 83-17-7
 - d. Referral Fee
Ref. 83-17-7
 - e. Controlled Business
Ref. 83-17-1

E. Cancellation/Nonrenewal

1. Property policies
 - a. Personal Lines
 - (1) Homeowners
Ref. 83-5-28
 - (2) Automobile
Ref. 83-11-1 through 21
2. Proof of Notice
Ref. 83-11-9, 13

F. Applications and Binders

1. Binding coverage
Ref. (2009-1) MAC 19-5:4.01-.06)

G. Automobile

1. Financial Responsibility
Ref. 63-15-3
2. Uninsured/Underinsured motorist
Ref. 83-11-101 through 111

<p>PROPERTY & CASUALTY WITH WORKERS' COMPENSATION ADJUSTER CONTENT OUTLINE</p>

(60 scored questions)

I. PROPERTY AND CASUALTY INSURANCE TERMS AND CONCEPTS

A. Insurance

1. Law of large numbers

B. Insurable interest

C. Risk

D. Hazard

E. Peril

F. Loss (direct and indirect)

G. Proximate cause

H. Deductible

I. Indemnity

J. Actual cash value

K. Replacement cost

L. Limits of Liability

M. Coinsurance/Insurance to value

N. Accident

O. Occurrence

P. Cancellation

Q. Nonrenewal

R. Liability

S. Negligence

T. Robbery

U. Burglary

V. Theft

II. TYPES OF PROPERTY POLICIES

A. Personal lines

1. Dwelling and contents (DP forms)
2. Personal liability
3. Homeowners (coverages and endorsements)
4. Mobile Homes

B. Commercial lines

1. Commercial property
 - a. Commercial building personal property form
 - b. Causes of loss forms
 - c. Business income
 - d. Extra expense
2. Commercial Package Policy (CPP)

3. Boiler and machinery coverage forms
4. Businessowners Policy (BOP)
5. Farmowners

C. Ocean and Inland marine

1. Personal floaters
2. Commercial floaters
3. Nationwide definition

D. Additional coverages and exclusions

1. Flood
2. Business Interruption
3. Ordinance and Law

III. TYPES OF CASUALTY POLICIES

A. Commercial general liability

1. Premises and operations liability
2. Products and completed operations liability
3. Contractual liability
4. Medical payments
5. Owners and contractors protective liability

B. Automobile: personal and business auto

1. Liability
2. Physical damage (collision and comprehensive)
3. Uninsured/ Underinsured motorists
4. Named insureds
5. Insureds
6. Owned automobile
7. Nonowned automobile
8. Temporary substitute auto

C. Commercial crime

1. Coverage forms
 - a. Theft, disappearance, and destruction
 - b. Robbery and safe burglary
 - c. Premises burglary
 - d. Premises theft and robbery outside premises

D. Workers Compensation

Ref. 71-3-1 through 129

1. Liability for compensation
 - a. Burden and standard of proof
 - b. Apportionment
 - c. Intoxication
 - d. Willful intent to injure
 - e. Compensation where third parties are liable
 - f. Statute of limitations
2. Indemnity benefits
 - a. Compensation for disability
 - b. Permanent total disability
 - c. Serious head or facial disfigurement
 - d. Partial or total loss of use of a member
3. Medical benefits
 - a. Right of selection
 - b. Duty to provide
4. Average weekly wage

E. Standard Fire Policy

Ref: 83-13-1 through 25

1. Basic coverages
2. Limitations and restrictions
3. Loss
4. Appraisal

F. Professional liability

G. Umbrella/excess liability

H. Surety bonds

IV. STATUTES, RULES, AND REGULATIONS PERTINENT TO ADJUSTERS

(All references are to sections of Title 71 and 83 and Reg. Chapter 14)

A. Commissioner of Insurance

1. Broad powers and duties
2. Examination of records
3. Investigations/Notice of hearing
4. Penalties

B. Adjuster licensing

Ref. 83-17-401 through 423

1. License requirements
2. License suspension and revocation
3. Change of address
Ref. 83-17-63
4. Definitions

C. Unfair trade practices

1. Unfair claims settlement practices
Ref. 83-5-19, 33, 45
2. Misrepresentation
Ref. 83-5-35
3. Unfair discrimination
Ref. 83-71-7, 57; Reg. Chapter 14

V. PROPERTY INSURANCE STATUTES, RULES, AND REGULATIONS

A. Cancellation/Nonrenewal

Ref. 83-5-28, 83-11-1 through 21

VI. CASUALTY INSURANCE STATUTES, RULES, AND REGULATIONS

A. Automobile Insurance/Financial Responsibility

1. Required limits Bodily Injury/Physical Damage
Ref. 63-15-3
2. Cancellation/nonrenewal
Ref. 83-5-28, 83-11-1 through 21

PUBLIC ADJUSTER CONTENT OUTLINE

(50 scored questions)

I. AUTO INSURANCE

- A. Personal and Commercial Physical Damage Coverages – Comprehensive and Collision
- B. Types of Autos

II. BUSINESSOWNERS POLICY (PROPERTY ONLY)

III. COMMERCIAL PROPERTY COVERAGE

IV. DWELLING, HOMEOWNERS AND OTHER PROPERTY COVERAGES

V. GENERAL INSURANCE CONCEPTS AND PRINCIPLES

- A. Property and Casualty insurance terms
- B. Insurance Concepts
- C. Loss Report

VI. Overview of Property & Casualty Insurance

- A. Product Knowledge
- B. Policy Provisions

VII. Mississippi Adjuster Law, Rules and Regulations

Ref. 83-17-501 through 527

- A. Commissioner of Insurance
- B. Definitions
- C. License Requirements
- D. Adjuster

INDUSTRIAL FIRE CONTENT OUTLINE

(50 scored questions)

I. MISSISSIPPI LAWS AND RULES PERTINENT TO INDUSTRIAL FIRE INSURANCE

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

A. Insurance Commissioner

1. Duties of the Commissioner
Ref. 83-1-47, 49, 51; 83-5-37, 39, 65

B. Industrial Fire Insurance

Ref. 83-13-1 through 25

C. Persons required to be licensed

Ref. 83-17-53, 65

D. Maintaining a license

1. Change of Address
Ref. 83-17-63
2. License Renewal
Ref. 83-17-37, 63
3. Appointments
Ref. 83-17-75, 77

E. Suspension, termination, revocation of license and other penalties

Ref. 83-5-67, 83-17-71

F. Unfair Trade Practices

1. Unfair claims practices and settlements
Ref. 83-5-19, 33, 45
2. Twisting
Ref. Reg. F&C 37-1; MAC 19-1:1.01
3. Rebating
Ref. 83-3-121

G. Foreign, alien and domestic companies

Ref. 83-1-23, 83-5-5

II. POLICY DEFINITIONS

- A. Insurance contract basics
- B. Declarations and Insuring Agreement
- C. Conditions
- D. Exclusions
- E. Insurable Interest
- F. Contract of Indemnity
- G. Subrogation
- H. Actual Cash Value
- I. Warranties and Representations
- J. Concealment and Fraud Policy Cancellation
- K. Pro rata
- L. Hazard
 1. Physical
 2. Moral
 3. Morale
- M. Loss
 1. Direct
 2. Indirect
- N. Requirement if Loss Occurs
- O. Perils Not Included
- P. Other Insurance

III. EXTENDED COVERAGE (ALLIED LINES)

(All references are to sections of Title 83, MS Regulation and MS Administrative Code (MAC))

A. Perils Insured Against and Their Provisions

- Ref. 83-13-1 through 25
1. Windstorm
2. Hail

3. Explosion
4. Riot, including a riot attending a strike
5. Civil Commotion
6. Aircraft
7. Vehicles
8. Smoke

IV. BURGLARY ENDORSEMENT

- A. Coverages
- B. Exclusions

BAIL AGENT CONTENT OUTLINE

(60 scored questions)

(All references are to sections of Title 83. Ref: 83-39-1 through 31; MAC 19-6:7.03)

I. Arrest and release

- A. Who may make an arrest
- B. Surrender of defendants
- C. Issuing warrants
- D. Apprehension of defendants
- E. Property Bond
- F. Consideration for setting bonds

II. Collateral and indemnity

- A. Return of collateral after fulfillment
- B. Custody of Collateral
- C. Penalties

III. Contracts

- A. Parties to a contract
- B. Indemnification agreements/surety contracts
- C. Creating a valid contract

IV. Courts and their jurisdiction

- A. Courts
- B. Power of attorney
- C. Posting licensing with courts
- D. Persons excluded from acting as a bail agent
- E. Court procedures
- F. Court appearance
- G. Arraignment
- H. Trial
- I. Appeal
- J. Conditions for release
- K. Failure to appear

V. Forfeitures and judgements

- A. Bond forfeiture
- B. Motions to set aside judgements
- C. Final judgement of forfeiture

VI. Fulfilling the Obligation

- A. Discharging Bonds
- B. Evidence to convict

VII. Mississippi Bail Laws & Regulations

- A. License Requirements
- B. License Eligibility
- C. Qualification, including bonds
- D. Appointments
- E. Non-resident eligibility
- F. Soliciting bail agent duties
- G. Limited surety agent duties
- H. Personal surety agent duties
- I. Record keeping
- J. Licensing renewal and expiration
- K. Denial, suspension or revocation of license
- L. License transfer requirements License appeal
- M. Continuing education
- N. Reinstatement requirements
- O. Fines for agents and insurers
- P. Change of address
- Q. Disciplinary actions/penalties

- R. Unlawful acts

VIII. Skip tracing, arrest, and surrender

- A. Reasons for surrender
- B. Return of premium after surrender
- C. Procedures for surrender
- D. Accessing records
- E. Bail Contract

IX. Definitions and Terminology

- A. Agent
 1. Bail enforcement
 2. Personal Surety
 3. Limited Surety
 4. Bail Soliciting
- B. Arraignment
- C. Bail
- D. Bonds
 1. Appeal
 2. Bail
 3. Cash
 4. Personal recognizance
 5. Criminal
 6. Civil
 7. Appearance
 8. Post-conviction
- E. Collateral
- F. Contracts
- G. Custody
- H. Defendant
- I. Extradition
- J. Felony
- K. Fugitive
- L. Insurer
- M. Levy
- N. Obligor
 1. Obligations of the parties
 2. Amount of bail
 3. Receipts
 4. Posting the bond/recordings
 5. Informational notice requirements
 6. Transferring a bond
- O. Power of attorney
- P. Premium
- Q. Principal
- R. Surety
- S. Trust Account
- T. Writs

X. Writing and underwriting bonds

- A. Bond process
 1. Application for bond
 2. The surety contract including underwriting authority

WORKER'S COMPENSATION ADJUSTER CONTENT OUTLINE

(50 scored questions)

(All references to Title 83 sections and MS Adjuster Guidebook)

I. MISSISSIPPI WORKERS' COMPENSATION LAWS AND ADJUSTING PRACTICES

A. Licensing requirements

Ref. 83-17-401 through 423

1. Adjuster
2. Exemptions/exceptions
3. Continuing education
4. License denial, renewal, expiration
5. License termination, revocation, suspension

- B. Claims methods and practices**
 - 1. Bad Faith
 - 2. Misrepresentation
 - 3. Fraud
- C. Workers' Compensation Policy**
 - 1. Employers Liability insurance
 - 2. Other States insurance
- D. Administration of the Act**
 - 1. Impartial construction
 - 2. Agency of Administration and Members
- E. Application**
 - 1. Employers subject to the MWCA
 - 2. Penalties for failure to secure coverage
- F. Coverage**
 - 1. Uninsured subcontractor
 - 2. Notice of cancellation and renewal
- G. Jurisdiction**
- H. Extraterritorial application**
 - 1. Concurrent jurisdiction
- I. Exclusiveness of liability**
- J. Liability for compensation**
 - 1. Compensable injuries
 - 2. Burden of Proof
 - 3. Standard of Proof
 - 4. Found Dead Presumption
 - 5. Coming and Going Rule
 - 6. Consecutive injuries
 - 7. Idiopathic Falls
 - 8. Independent Contractors
 - 9. Non-resident aliens
 - 10. Apportionment
 - 11. Intoxication
 - 12. Willful intent to injure
 - 13. Compensation for injuries where third parties are liable
 - 14. Statute of limitations
- K. Reporting of injuries**
 - 1. Requirements
 - 2. Penalty
- L. Indemnity Benefits**
 - 1. Compensation for disability
 - a. Temporary total disability
 - b. Permanent partial disability
 - c. Permanent total disability
 - d. Serious head or facial disfigurement
 - e. Partial or total loss of use of a member
 - 2. Calculation of compensation rate
 - 3. Indemnity Waiting Period
 - 4. Maximum and Minimum Payments
 - 5. Temporary Partial Disability
 - 6. Hernia
 - 7. Payments and penalties
 - 8. Maximum medical improvement
 - 9. Form B-18 Report of Payment or Suspension of Payment
- M. Average Weekly Wage**
- N. Mileage reimbursement**
- O. Child and Spousal Support Liens**
- P. Medical Benefits**
 - 1. Right of selection
 - 2. Qualified providers
- 3. Ex Parte' communications
- 4. Authorization
- 5. Duty to provide
- Q. Second injury fund**
- R. Litigation**
 - 1. Form B-5,11 Petition to Controvert & Response
- S. Settlements**
 - 1. Procedure
 - 2. Medicare Requirements
- T. Third party recovery**