## **NEVADA**

## Insurance Supplement

## **Examination Content Outlines**

Effective October 6, 2022

6. Beneficiary designations

c. Common disaster

a. Primary and contingent

b. Revocable and irrevocable

### LIFE-GENERAL KNOWLEDGE **CONTENT OUTLINE**

## **Product Knowledge, Terms and Concepts**

(50 scored plus 5 pretest questions)	d. Minor beneficiaries
	e. Designation by class
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A. Traditional whole life products	a. Modes
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B. Interest/market-sensitive/adjustable life products	d. Level or flexible
1. Universal life	8. Reinstatement
2. Variable whole life	9. Policy loans, withdrawals, partial surrenders
3. Variable universal life	10. Non-forfeiture options
4. Interest-sensitive whole life	11. Dividends and dividend options (eg. participating, non-
5. Indexed life	participating)
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b. Decreasing	15. Misstatement of age and gender
c. Return of premium	16. Settlement options
d. Annually renewable	17. Accelerated death benefits
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b. Convertible	2. Aviation
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Single and flexible premium     Immediate and deferred	III. COMPLETING THE APPLICATION, UNDERWRITING, AND DELIVERING THE POLICES
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Immediate and deferred     Fixed and variable	DELIVERING THE POLICES
<ul><li>2. Immediate and deferred</li><li>3. Fixed and variable</li><li>4. Indexed</li></ul>	DELIVERING THE POLICES
<ol> <li>Immediate and deferred</li> <li>Fixed and variable</li> <li>Indexed</li> <li>Accumulation and Annuity Periods</li> </ol>	DELIVERING THE POLICES
<ol> <li>Immediate and deferred</li> <li>Fixed and variable</li> <li>Indexed</li> <li>Accumulation and Annuity Periods</li> <li>Payout options</li> </ol>	DELIVERING THE POLICES
<ol> <li>Immediate and deferred</li> <li>Fixed and variable</li> <li>Indexed</li> <li>Accumulation and Annuity Periods</li> <li>Payout options</li> <li>Combination plans and variations</li> </ol>	DELIVERING THE POLICES
2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)	DELIVERING THE POLICES
2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	DELIVERING THE POLICES
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2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering
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2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering 9. Gramm-Leach-Bliley Act (GLBA) Privacy  B. Underwriting 1. Insurable interest
2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering 9. Gramm-Leach-Bliley Act (GLBA) Privacy  B. Underwriting 1. Insurable interest 2. Medical information and consumer reports
2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering 9. Gramm-Leach-Bliley Act (GLBA) Privacy  B. Underwriting 1. Insurable interest 2. Medical information and consumer reports 3. Fair Credit Reporting Act
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2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering 9. Gramm-Leach-Bliley Act (GLBA) Privacy  B. Underwriting 1. Insurable interest 2. Medical information and consumer reports 3. Fair Credit Reporting Act 4. Risk classification 5. Stranger/Investor-owned life insurance (STOLI/IOLI)
2. Immediate and deferred 3. Fixed and variable 4. Indexed 5. Accumulation and Annuity Periods 6. Payout options  E. Combination plans and variations 1. Joint life (first to die) 2. Survivorship life (second to die)  II. LIFE PROVISIONS, RIDERS, OPTIONS, AND EXCLUSIONS	A. Completing the application  1. Required signatures 2. Changes in the application 3. Consequences of incomplete applications 4. Warranties and representations 5. Collecting the initial premium and issuing the receipt 6. Replacement 7. Disclosures at point of sale (e.g., HIPAA, HIV consent) 8. USA PATRIOT Act/anti-money laundering 9. Gramm-Leach-Bliley Act (GLBA) Privacy  B. Underwriting 1. Insurable interest 2. Medical information and consumer reports 3. Fair Credit Reporting Act 4. Risk classification 5. Stranger/Investor-owned life insurance (STOLI/IOLI)  C. Delivering the policy

10. Cost of Living

1. Entire contract 2. Insuring clause 3. Free look 4. Consideration 5. Owner's rights

B. Policy provisions and options

#### D. Contract law

- 1. Elements of a contract
  - a. Consideration
  - b. Offer and Acceptance
  - c. Competent parties
  - d. Legal purpose
- 2. Unique aspects of the insurance contract
  - a. Conditional
  - b. Unilateral
  - c. Adhesion
  - d. Aleatory

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- A. Third-party ownership
- **B. Life Settlements**
- C. Group life insurance
  - 1. Conversion privilege
  - 2. Contributory vs. noncontributory

#### D. Retirement plans

- 1. Qualified plans
- 2. Nonqualified plans

#### E. Life insurance needs analysis/suitability

- 1. Personal insurance needs
- 2. Business insurance needs
  - a. Key person
  - b. Buy sell
- F. Social Security benefits
- G. Tax treatment of insurance premiums, proceeds, and dividends
  - 1. Individual life
  - 2. Group life
  - 3. Modified Endowment Contracts (MECs)

## LIFE – NEVADA SPECIFIC CONTENT OUTLINE

**State Statutes and Codes** 

(30 scored plus 5 pretest questions)

## I. NEVADA STATUTES AND REGULATIONS COMMON TO LIFE, HEALTH, PROPERTY, AND CASUALTY

INSURANCE......20

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted

#### A. Insurance Commissioner

1. General powers and duties

Ref: 679B.110, .120-.130, 679B.180-.190

2. Examinations

Ref: 679B.230-.250; 679B.290-.300

3. Notice and hearings, penalties *Ref: 679B.310-.370; 683A.461* 

#### **B.** Definitions

1. Insurer

Ref: 679A.100, 680A.030, .050

2. Authorized and unauthorized

Ref: 679A.030; 685B.030., 070

3. Domestic, foreign, and alien

Ref: 679A.090

4. Transacting insurance

Ref: 679A.130

5. Certificate of authority

Ref: 680A.060-.090

6. Premiums

Ref: 679A.115

#### C. Licensing

- 1. Persons required to be licensed
  - a. Producer

Ref: 679A.117; 683A.201, 683A.211

b. Nonresident

Ref: 683A.261, .271, .291

c. Prepaid Funeral contract agent

Ref: 689.225

d. Limited Lines producer

Ref: 683A.261

e. Insurance Consultant

Ref: 683C.010, .020, .080

f. Reinsurance intermediary

Ref: 681A.420

g. Administrator

Ref: 683A.025, .085-.0863, .0868-.0893

- 2. Obtaining a license
  - a. Insurance company appointment

Ref: 683A.321, .331

b. License requirements

Ref: 683A.251

3. Termination of license

Ref: 683A.451, .490

a. Renewal/Continuing Education

Ref: 683A.261;( NAC) 683A.320-.330

- b. Suspension, revocation, and refusal of license *Ref:* 683A.451
- 4. Name of licensee-true, fictitious

Ref: 683A.301

#### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

unfair claims methods and practices; Settlement of claims

Ref: 686A.300-.310

b. Rebating - Inducement

Ref: 686A.110-.120

c. Twisting

Ref: 686A.050

d. Misrepresentation

Ref: 686A.030

e. Fraud

Ref: 686A.281-.295

f. Unfair discrimination

Ref: 686A.100-.120, (NAC) 686A.110-.160

g. Defamation

Ref: 686A.080

2. Fiduciary responsibilities

Ref: 683A.400, .520; (NAC) 683A.390-.440

Commissions - payments, acceptance, sharing, prohibitions

Ref: 683A.361;683A.325

4. Required records and record retention *Ref:* 683A.351

E. Nevada Life & Health Insurance Guaranty Association

Ref: 686C.020, .030, .210, .230

II. NEVADA STATUTES AND CODES COMMON TO LIFE AND HEALTH INSURANCE ONLY......4

A. Credit life and health insurance	4. Critical illness or specified disease
Ref: 690A.015016	5. Worksite (employer-sponsored)
B. Group life and health insurance	6. Hospital indemnity
Ref: 688B, (NAC) 679B.036	7. Short-term medical
Eligible groups	8. Accident
2. Required provisions	II DOLLOV DDOVIDIONO OLANOTO AND DIDEDO
C. Advertising	II. POLICY PROVISIONS, CLAUSES, AND RIDERS 15
Ref: (NAC) 689A.010270	A. Mandatory and optional provisions
• • •	1. Entire contract
III. NEVADA STATUTES AND CODES PERTINENT TO LIFE	2. Time limit on certain defenses (incontestable)
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A. Marketing methods and practices	4. Reinstatement
1. Replacement	5. Notice of claim
Ref: 686A.060; (NAC) 686A.510512, .514562, .564-	6. Claim forms
.570	7. Proof of loss
a. Definition	8. Time of payment of claims
b. Duties of agents	Payment of claims
2. Disclosure, statement of policy cost in benefit	<ol><li>Physical examination and autopsy</li></ol>
information, Buyer's Guide	11. Legal actions
Ref: (NAC) 686A.410455	12. Change of beneficiary
3. Fraternals	13. Misstatement of age or gender
Ref: 695A.010, .050, .180, .330, .550	14. Change of occupation
B. Ten-day free look	15. Illegal occupation
Ref: 688A.165	16. Relation of earnings to insurance
C. Viaticals	B. Other provisions and clauses
Ref: 688c	Insuring clause
	2. Free look
ACCIDENT & HEALTH – GENERAL KNOWLEDGE	Consideration clause
CONTENT OUTLINE	Probationary period
Product Knowledge, Terms, and Concepts	5. Elimination period
(50 scored plus 5 pretest questions)	6. Waiver of premium
1 TVD50 05 B0110150	7. Exclusions and limitations
I. TYPES OF POLICIES	Preexisting conditions
A. Disability income	9. Coinsurance
Individual disability income policy	10. Deductibles
2. Business overhead expense policy	11. Eligible expenses
Business disability buyout policy	12. Copayments
Group disability income policy	13. Pre-authorizations and prior approval requirements
5. Key employee policy	14. Usual, reasonable, and customary (URC) charges
B. Accidental death and dismemberment	15. Lifetime, annual, or per cause maximum benefit limits
C. Medical expense insurance	C. Riders
Basic hospital, medical, and surgical policies	Impairment/exclusions
2. Major medical policies	2. Guaranteed insurability
Health Maintenance Organizations (HMOs)	3. Future increase option
4. Preferred Provider Organizations (PPOs)	D. Rights of renewability
5. Point of Service (POS) plans	1. Noncancelable
Flexible Spending Accounts (FSAs)	2. Cancelable
7. High Deductible Health Plans (HDHPs) and related	3. Guaranteed renewable
Health Savings Accounts (HSAs)	III. SOCIAL INSURANCE6
Health Reimbursement Accounts (HRAs)	
D. Medicare supplement policies	A. Medicare (Parts A, B, C, D)
E. Group insurance	B. Medicaid
Differences between individual and group contracts	C. Social Security benefits
2. General characteristics	IV. OTHER INSURANCE CONCEPTS 5
3. COBRA	A. Total, partial, recurrent and residual disability
F. Individual/Group Long Term Care (LTC)	B. Owner's rights
1. Eligibility	C. Dependent children benefits
2. Levels of care	D. Primary and contingent beneficiaries
G. Other policies	E. Modes of premium payments
1. Dental	F. Nonduplication and coordination of benefits (e.g.,
2. Vision	primary vs. excess)
3. Cancer	G. Occupational vs. non-occupational
	,
Nevada Insurance Supplement - Examination Content Outlines	Effective: October 6, 2022

H. Tax treatment of premiums and proceeds of insurance	Ref: NAC 695C.215
contracts (e.g., disability income and medical	C. Licensing
expenses, etc.)	Persons required to be licensed
I. Managed care	a. Producer
J. Workers Compensation	Ref: 679A.117;683A.201,683A.211
K. Subrogation	c. Nonresident
L. Cost containment	Ref: 683A.261, .271, .291
V. FIELD UNDERWRITING PROCEDURES8	i. Limited Lines producer
A. Completing the application	Ref: 683A.261
B. Explaining sources of insurability and HIPAA privacy	j. Insurance Consultant
information (e.g., MIB Report, Fair Credit Reporting Act,	Ref: 683C.010, .020, .080
etc.)	k. Reinsurance intermediary
C. Initial premium payment and receipt and consequences	Ref: 681A.420
of the receipt (e.g., medical examination, etc.)	I. Administrator
D. Submitting application (and initial premium if collected)	Ref: 683A.025, .0850893
to company for underwriting	m. Exchange Enrollment Facilitator
E. Policy delivery	Ref: 695J
F. Explaining policy and its provisions, riders, exclusions,	<ol><li>Obtaining a license</li></ol>
and ratings to clients	<ul> <li>a. Insurance company appointment</li> </ul>
G. Replacement	Ref: 683A.321, .331
H. Contract law	b. License requirements
1. Elements of a contract	Ref: 683A.251
Insurable interest	Termination of license
Warranties and representations	Ref: 683A.451, .490
Unique aspects of the insurance contract	a. Renewal/Continuing Education
a. Conditional	Ref: 683A.261;( NAC) 683A.320330
b. Unilateral	b. Suspension, revocation, and refusal of license
c. Adhesion	Ref: 683A.451
d. Aleatory	4. Name of licensee–true, fictitious
•	Ref: 683A.301
	D. Marketing practices
HEALTH - NEVADA SPECIFIC	Unfair practices
CONTENT OUTLINE	Ref: 686A (and other entries as noted)
State Statutes, Rules and Regulations	Unfair claims methods and practices; Settlemen
(38 scored plus 5 pretest questions)	of claims
	Ref: 686A.300310
I. NEVADA STATUTES AND CODES COMMON TO LIFE,	b. Rebating - Inducement
HEALTH, PROPERTY, AND CASUALTY INSURANCE20	Ref: 686A.110120
Ref: All references refer to the Nevada Revised Statute (NRS)	c. Twisting
unless otherwise noted	Ref: 686A.050
A. Insurance Commissioner	d. Misrepresentation
General powers and duties	Ref: 686A.030
Ref: 679B.110, .120130, 679B.180190	e. Fraud
2. Examinations	Ref: 686A.281295  f. Unfair discrimination
Ref: 679B.230250; 679B.290300	
3. Notice and hearings, penalties	Ref: 686A.100120, (NAC) 686A.110160
Ref: 679B.310370; 683A.461	g. Defamation
B. Definitions	Ref: 6864.080
1. Insurer	2. Fiduciary responsibilities
Ref: 679A.100, 680A.030050	Ref: 683A.400, .520; (NAC) 683A.390440
2. Authorized and unauthorized	Commissions - payments, acceptance, sharing,     prohibitions
Ref: 679A.030; 685B.030.,070	prohibitions
3. Domestic, foreign, and alien	Ref: 683A.361; 683A.325
Ref: 679A.090	4. Required records and record retention Ref: 683A.351
4. Transacting insurance	Nej. 003A.331

4. Transacting insurance Ref: 679A.130

5. Certificate of authority Ref: 680A.060-.090

6. Premiums Ref: 679A.115

7. Cost-sharing

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E. Nevada Life & Health Insurance Guaranty

5. Silver State Health Insurance Exchange

Ref: 695.I

Association

6. Affordable Care Act (ACA)

	Ref: 686C.020, .030, .210, .230	a. Commercial building and business personal property
II.	NEVADA STATUTES AND CODES COMMON TO LIFE	form
	AND HEALTH INSURANCE ONLY4	b. Causes of loss forms
	A. Credit life and health insurance	c. Business income
	Ref: 690A.014016	d. Extra expense
	B. Group life and health insurance	e. Equipment breakdown
	Ref: 688B, 689B;(NAC)679B.036	3. Business Owners Policy (BOP)
	Eligible groups	4. Builders Risk
	2. Required provisions	5. Cyber First-Party Coverage
	C. Advertising	D. Inland marine
	Ref: (NAC) 689A.010270	Personal Articles floaters
III.	NEVADA STATUTES AND CODES PERTINENT TO	2. Commercial Property floaters
	HEALTH INSURANCE ONLY14	E. National Flood Insurance Program
	A. Mandatory policy clauses and provisions	F. Others
	Coverage for physical handicap or intellectual	1. Earthquake
	disability for dependent children	2. Mobile Homes
	Ref: 689B.035	3. Watercraft
	Coverage for newborn children	4. Farm Owners
	Ref: 689A.043; 689B.033; 695B.193; 695C.173	5. Windstorm
	Coverage for preventive healthcare services	II. INSURANCE TERMS AND RELATED CONCEPTS 15
	B. Availability of coverage for mental health and	A. Insurance
	treatment of alcohol abuse/drug abuse	Law of Large Numbers
	Ref: 687B.404	B. Insurable interest
	C. Coverage for reconstructive surgery	C. Risk
	Ref: 689A.041; 689B.0375; 695B.191; 695C.171	Pure vs. Speculative Risk
	D. Hospice care	D. Hazard
	Ref: 689A.030; 689B.030; 695C.176; Related Laws 449.0115	1. Moral
	E. Medicare	2. Morale
	Medicare supplement regulation	3. Physical
	(NAC) 687B.220, .226, .250	E. Peril
	2. Medicare Advantage Plans	F. Loss
	Ref: Pursuant to the Medicare Prescription Drug	1. Direct
	Improvement and Modernization Action	2. Indirect
	Ref. (NAC) 687B.2034	G. Loss Valuation
	Prescription Drug Plan (PDP)	Actual cash value     Replacement aget
	Ref: 687B.2036	Replacement cost     Market value
	F. Long Term Care	Stated/agreed value
	(NAC) 687B.030, .060, .070, .075, .090, .111, .113, .116	Salvage value
		H. Proximate cause
	PROPERTY – GENERAL KNOWLEDGE	I. Deductible
	Content outline	J. Indemnity
	Product Knowledge, Terms, and Concepts	K. Limits of liability
		L. Coinsurance/Insurance to value
	(50 scored plus 5 pretest questions)	M. Occurrence
I. TY	PES OF POLICIES22	N. Cancellation
Δ	a. Homeowners	O. Nonrenewal
	1. HO-2	P. Vacancy and unoccupancy
	2. HO-3	Q. Liability
	3. HO-4	1. Absolute
	4. HO-5	2. Strict
	5. HO-6	3. Vicarious
	6. HO-8	R. Negligence
В	B. Dwelling policies	S. Binder
	1. DP-1	T. Endorsements
	2. DP-2	U. Blanket vs. Specific
	<b>3</b> . DP-3	III. POLICY PROVISIONS AND CONTRACT LAW
C	C. Commercial lines	A. Declarations
	Commercial Package Policy (CPP)	B. Insuring agreement
	2. Commercial property	C. Conditions

- D. Exclusions
- E. Definition of the insured
- F. Duties of the insured
- G. Obligations of the insurance company
- H. Mortgagee rights
- I. Proof of loss
- J. Notice of claim
- K. Appraisal
- L. Other Insurance Provision
- M. Subrogation
- N. Elements of a contract
- O. Warranties, representations, and concealment
- P. Sources of underwriting information
- Q. Fair Credit Reporting Act
- R. Privacy Protection (Gramm Leach Bliley)
- S. Policy Application
- T. Terrorism Risk Insurance Act (TRIA)
- **U. Territory**

## PROPERTY – NEVADA SPECIFIC CONTENT OUTLINE

**State Statutes and Codes** 

(32 scored plus 5-pretest questions)

#### NEVADA STATUTES AND CODES COMMON TO LIFE, HEALTH, PROPERTY, AND CASUALTY INSURANCE...20

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted

#### A. Insurance Commissioner

- 1. General powers and duties *Ref: 679B.110, .120-.130, 679B.180-.190*
- 2. Examinations *Ref: 679B.230-.250; 679B.290-.300*
- 3. Notice and hearings *Ref: 679B.310-.370; 683A.461*

#### **B.** Definitions

1. Insurer

Ref: 679A.100, 680A.030,- .050

- 2. Authorized and unauthorized *Ref: 679A.030; 685B.030.,070*
- 3. Domestic, foreign, and alien *Ref: 679A.090*
- 4. Transacting insurance *Ref:* 6794.130

Cortificate of outb

- 5. Certificate of authority *Ref:* 6804.060-.090
- 6. Premiums Ref: 679A.115

#### C. Licensing

- 1. Persons required to be licensed
  - a. Producer

Ref: 679A.117; ; 683A.201,683A.211

b. Managing general agent

Ref: 683A.060 c. Nonresident

Ref: 683A.261, .271, .291

d. Adjuster

Ref: 684A.020, 030

e. Bail agent

Ref: 697.040, .100, .150, .190

f. Bail enforcement agent

Ref: 697.055, .150, .173

g. Surplus lines broker

Ref: 685A.030, .040, .120

h. Limited Lines producer

Ref: 683A.261

i. Insurance Consultant

Ref: 683C.010, .020, .080

j. Reinsurance intermediary

Ref: 681A.420

k. Administrator

Ref: 683A.025, .085-.0893

- 2. Obtaining a license
  - a. Insurance company appointment

Ref: 683A.321, .331

b. License requirements

Ref: 683A.251

3. Termination of license

Ref: 683A.451, .490

a. Renewal/Continuing Education Ref: 683A.261; (NAC) 683A.320-.330

- b. Suspension, revocation, and refusal of license *Ref:* 683A.451
- 4. Name of licensee-true, fictitious

Ref: 683A.301

#### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

Unfair claims methods and practices; Settlement of claims

Ref: 686A.300-.310

b. Rebating - Inducement

Ref: 686A.130-140

c. Twisting

Ref: 686A.050

d. Misrepresentation

Ref: 686A.030

e. Fraud

Ref: 686A.281-.295

f. Unfair discrimination

Ref: 686A.100-.120, (NAC) 686A.130-.140

g. Defamation

Ref: 686A.080

2. Fiduciary responsibilities; trusts

Ref: 683A.400, .520; (NAC) 683A.390-.440

Commissions - payments, acceptance, sharing, prohibitions

Ref: 683A.361; 683A.325; 683A.211

- 4. Required records and record retention *Ref:* 683A.351
- E. Nevada Insurance Guaranty Association (NIGA)

Ref: 687A.033, .035, .060, .090

#### 

Effective: October 6, 2022

A. Cancellation and nonrenewal of policies

Ref: 687B.310-.420

B. General rate standard and regulation

Ref: 686B.010-.175

C. Countersigning of policies

Ref: 680A.300

D. Surplus lines

Ref: (NAC) 685A

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# LIFE/HEALTH ACCIDENT & HEALTH – GENERAL KNOWLEDGE CONTENT OUTLINE

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(50 scored plus 5 pretest questions)

### 

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J. Workers Compensation	Ref: 683A.261, .271, .291

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2. Replacement cost	c. Coverage C: Medical Payments
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5. Salvage value	f. First named insured
H. Proximate cause	g. Limits (Per Occurrence, Annual Aggregate) h. Damage to Property of Others
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J. Indemnity	Automobile, personal auto and business auto     Liability
K. Limits of liability	a. Bodily Injury
L. Coinsurance/Insurance to value	b. Property Damage
M. Occurrence	c. Split Limits
N. Cancellation	d. Combined Single Limit
O. Nonrenewal P. Vacancy and unoccupancy	2. Medical Payments
Q. Liability	3. Physical Damage (collision; other than collision;
1. Absolute	specified perils)
2. Strict	4. Uninsured motorists

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5. Underinsured motorists	G. Liability
6. Who is an insured	H. Occurrence
7. Types of Auto	I. Binders
a. Owned	J. Warranties
b. Non-owned	K. Representations
c. Hired	L. Concealment
d. Temporary Substitute	M. Deposit Premium/Audit
e. Newly Acquired Autos	N. Certificate of Insurance
f. Transportation Expense and Rental Reimbursement	O. Law of Large Numbers
Expense	P. Pure vs. Speculative Risk
8. Auto Dealers Coverage Form, including Garagekeepers	Q. Endorsements
Insurance	R. Damages
9. Exclusions	1. Compensatory
10. Individual Insured and Drive Other Car (DOC)	a. General
11. Mobile equipment	b. Special
C. Workers Compensation Insurance, Employers Liability	2. Punitive
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(This section does not deal with specifics of state law, which are	Act
addressed elsewhere in this outline.)	III. POLICY PROVISIONS12
1. Standard policy concepts	
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b. Compensation	B. Insuring agreement
2. Work-related vs. non-work-related	C. Conditions
3. Other states' insurance	D. Exclusions and Limitations
4. Employers Liability	E. Definition of the insured     F. Duties of the insured after a loss
5. Exclusive remedy	
6. Premium Determination	G. Cancellation and nonrenewal provisions
D. Crime	H. Supplementary payments I. Proof of loss
1. Employee Dishonesty	
2. Theft	J. Notice of claim
3. Robbery	K. Other insurance
4. Burglary	L. Subrogation
5. Forgery and Alteration	M. Loss settlement provisions including consent to settle
6. Mysterious disappearance	a loss
E. Bonds	N. Terrorism Risk Insurance Act (TRIA)
1. Surety	DRODEDTY/OAGUALTY NEVADA ODEGICIO
2. Fidelity	PROPERTY/CASUALTY – NEVADA SPECIFIC
F. Professional liability	CONTENT OUTLINE
1. Errors and Omissions	State Statutes, Rules, and Regulations
2. Medical Malpractice	(41 scored plus 5-pretest questions)
3. Directors and Officers (D&O)	( Tr dddred plad o protest questions)
4. Employment Practices Liability (EPLI)	I. NEVADA STATUTES AND REGULATIONS COMMON TO
<ol><li>Cyber liability and data breach, funds transfer</li></ol>	LIFE, HEALTH, PROPERTY, AND CASUALTY
6. Liquor liability	INSURANCE
G. Umbrella/Excess Liability	Ref: All references refer to the Nevada Revised Statute (NRS)
H. Businessowners Policy (BOP)	unless otherwise noted
II. INSURANCE TERMS AND RELATED CONCEPTS 15	A. Insurance Commissioner
A. Risk	General powers and duties
B. Hazards	Ref: 679B.110, .120130, 679B.180190
1. Moral	2. Examinations
2. Morale	Ref: 679B.230250; 679B.290300
3. Physical	3. Notice and hearings; penalties
C. Indemnity	Ref: 679B.310370; 683A.461
D. Insurable interest	B. Definitions
E. Loss valuation	1. Insurer
1. Actual cash value	Ref: 679A.100, 680A.030050
Replacement cost	2. Authorized and unauthorized
3. Market value	Ref: 679A.030; 685B.030.,070
Stated/agreed value	3. Domestic, foreign, and alien
5. Salvage value	Ref: 679A.090
F. Negligence	Transacting insurance
- 3 - 9	

Ref: 679A.130

5. Certificate of authority

Ref: 680A.060-.090

6. Premiums

Ref: 679A.115

#### C. Licensing

1. Persons required to be licensed

a. Producer

Ref: 679A.117; 683A.201,683A.211

b. Managing general agent

Ref: 683A.060

c. Nonresident

Ref: 683A.261, .271, .291

d. Adjuster

Ref: 684A.020, 030

e. Bail agent

Ref: 697.040, .100, .150, .190

f. Bail enforcement agent

Ref: 697.055, .150, .173

g. Surplus lines broker

Ref: 685A.030, .040, .120

h. Limited Lines producer

Ref: 683A.261

i. Insurance Consultant

Ref: 683C.010, .020, .080

j. Reinsurance intermediary

Ref: 681A.420

k. Administrator

Ref: 683A.025, .085-.0893

2. Obtaining a license

a. Insurance company appointment

Ref: 683A.321, .331

b. License requirements

Ref: 683A.251

3. Termination of license

Ref: 683A.451, .490

a. Renewal/Continuing Education

Ref: 683A.261;(NAC) 683A.320-.330

b. Suspension, revocation, and refusal of license

Ref: 683A.451

4. Name of licensee-true, fictitious

Ref: 683A.301

### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

a. Unfair claims methods and practices; Settlement

of claims

Ref: 686A.300-.310

b. Rebating - Inducement

Ref: 686A. 130-.140

c. Twisting

Ref: 686A.050

d. Misrepresentation

Ref: 686A.030

e. Fraud

Ref: 686A.281-.295

f. Unfair discrimination

Ref: 686A.100-.120, (NAC)130-.140

g. Defamation

Ref: 686A.080

2. Fiduciary responsibilities, trusts

Ref: 683A.400, .520; (NAC) 683A.390-.440

Commissions - payments, acceptance, sharing, prohibitions

Ref: 683A.361; 683A.325

4. Required records and record retention *Ref:* 683A.351

E. Nevada Insurance Guaranty Association (NIGA)

Ref: 687A.033, .035, .060, .090

## II. NEVADA STATUTES AND CODES COMMON TO PROPERTY AND CASUALTY INSURANCE......10

A. Cancellation and nonrenewal of policies

Ref: 687B.310-.420

B. General rate standard and regulation

Ref: 686B.010-.175

C. Countersigning of policies

Ref: 680A.300

D. Surplus lines

Ref:685A . (NAC) 685A.

1. Definition

2. Fees and filing requirements

E. Payment of motor vehicle physical damage claims

Ref: 686A.300

F. Binders

Ref: 687B.015, .182-.187

G. Motor vehicle physical damage appraiser

Ref: 684B.010, .020, .030

## III. NEVADA STATUTES AND CODES PERTINENT TO PROPERTY INSURANCE ONLY......2

A. Inland Marine and Transportation

Ref: 681A.050

B. Property insurance defined

Ref: 681A.060

C. Property insurance contracts

Ref: 691A

## IV. NEVADA STATUTES AND CODES PERTINENT TO CASUALTY INSURANCE ONLY......9

A. Automobile insurance

1. Uninsured/<u>under</u>insured motorists provisions *Ref:* 687B.145; 690B.020, *NAC* 690B.030-.060

2. Proof of financial responsibility

Ref: 690B.023-.025; also Motor Vehicle Safety and Responsibility Act (Related Laws Chapter 485) 485.050, .105, .185-.186, .190, .210, .220, .306-308, .3091-.3099

a. General requirements

b. Required limits

3. Premium determination

(NAC) 690B.210-.250

4. Premium reduction for older drivers

Ref: 690B.029

5. Policy coverages, limitations and exclusions of certain drivers from a policy

Effective: October 6, 2022

Ref: 687B.147

#### B. Casualty contracts

Ref: 681A.070

1. Vehicle Insurance

2. Liability

3. Theft/Burglary

Surety

Ref: 681A.070; 691B	f. Transportation Expense and Rental Reimbursement
C. Workers compensation	Expense
Ref: Related Laws 616A, B	8. Exclusions
<ol> <li>Who is required to have coverage</li> </ol>	B. Umbrella/Excess liability
Ref: 616B.612	III. PROPERTY AND CASUALTY INSURANCE TERMS AND
2. Exceptions	RELATED CONCEPTS
Ref: 616A.110	A. Insurance
3. Sole remedy	1. Law of Large Numbers
Ref: 616A.020	B. Insurable interest
4. Compliance	C. Risk
Ref: 616D.110200	Pure vs. Speculative Risk
a. Self-insurance	D. Hazard
Ref: 616B.300 (NAC) 616B.418, 424	1. Moral
5. Premium Rating	2. Morale
Ref: 616B.222	3. Physical
	E. Peril
PERSONAL LINES- GENERAL KNOWLEDGE	F. Loss
CONTENT OUTLINE	1. Direct
General Product Knowledge, Terms, and Concepts	2. Indirect
(75 scored plus 5 pretest questions)	G. Loss Valuation
L TYPES OF PROPERTY POLICIES 40	1. Actual cash value
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	3. Market value
1. HO-2	4. Stated value
2. HO-3	5. Salvage value
3. HO-4	H. Proximate cause
4. HO-5	I. Deductible
5. HO-6 6. HO-8	J. Indemnity
B. Dwelling policies	K. Limits of liability
1. DP-1	L. Coinsurance/Insurance to value
2. DP-2	M. Occurrence
3. DP-3	N. Cancellation
C. Inland marine	O. Nonrenewal
Personal Articles floaters	P. Vacancy and unoccupancy
D. National Flood Insurance Program	Q. Liability
E. Others	1. Absolute
1. Earthquake	2. Strict
2. Mobile Homes	3. Vicarious
3. Watercraft	R. Negligence
4. Windstorm	S. Binder
II. TYPES OF CASUALTY POLICIES13	T. Endorsements
A. Automobile: personal auto	U. Blanket vs. Specific
1. Liability	V. Burglary, Robbery, Theft, and Mysterious
a. Bodily Injury	Disappearance
b. Property Damage	W. Warranties
c. Split Limits	X. Representations
d. Combined Single Limit	Y. Concealment
2. Medical Payments	Z. Deposit Premium/Audit
<ol><li>Physical Damage (collision; other than collision;</li></ol>	AA. Certificate of Insurance
specified perils)	BB. Damages
Uninsured motorists	Compensatory     a. General
5. Underinsured motorists	b. Special
6. Who is an insured	b. Speciai 2. Punitive
7. Types of Auto	CC. Compliance with Provisions of Fair Credit Reporting
a. Owned	Act
b. Non-owned	
c. Hired	IV. PROPERTY AND CASUALTY POLICY PROVISIONS AND
d. Temporary Substitute	CONTRACT LAW24
e. Newly Acquired Autos	A. Declarations
	B. Insuring agreement

- C. Conditions
- D. Exclusions
- E. Definition of the insured
- F. Duties of the insured after a loss
- G. Obligations of the insurance company
- H. Mortgagee rights
- I. Proof of loss
- J. Notice of claim
- K. Appraisal
- L. Other Insurance Provision
- M. Subrogation
- N. Elements of a contract
- O. Sources of underwriting information
- P. Fair Credit Reporting Act
- Q. Privacy Protection (Gramm Leach Bliley)
- R. Policy Application
- S. Terrorism Risk Insurance Act (TRIA)
- T. Cancellation and nonrenewal provisions
- U. Supplementary payments
- V. Loss settlement provisions including consent to settle a loss
- W. Territory

## PERSONAL LINES - NEVADA SPECIFIC CONTENT OUTLINE

#### State Statutes, Rules, and Regulations

(25 scored plus 2 pretest questions)

## I. NEVADA STATUTES AND CODES COMMON TO PROPERTY, AND CASUALTY INSURANCE ......20

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted

#### A. Insurance Commissioner

- 1. General powers and duties Ref: 679B.110, .120, .130, 679B.180, .190
- 2. Examinations

Ref: 679B.230-.250; 679B.290-.300

3. Notice and hearings; penalties *Ref: 679B.310-.370; 683A.461* 

#### **B.** Definitions

1. Insurer

Ref: 679A.100, 680.030 - .050

2. Authorized and unauthorized *Ref:* 679A.030; 685B.030.070

3. Domestic, foreign, and alien *Ref*: 679A.090

4. Transacting insurance

Ref: 679A.130
5. Certificate of authority Ref: 680A.060-.090

6. Premiums *Ref: 679A.115* 

#### C. Licensing

- 1. Persons required to be licensed
  - a. Producer

Ref: 679A.117; 683A.211; 683A.201

b. Managing general agent *Ref:* 6834.060

c. Nonresident

Ref: 683A.261, .271, .291

d. Adjuster

Ref: 684A.030, .070,

e. Insurance Consultant

Ref: 683C.010, .020, .080

f. Administrator

Ref: 683A.025, .085-.0893

- 2. Obtaining a license
  - a. Insurance company appointment

Ref: 683A.321, .331

b. License requirements

Ref: 683A.251

3. Termination of license

Ref: 683A.490, 683A.451

a. Renewal/Continuing Education

Ref: 683A.261;( NAC) 683A.320-.330

b. Suspension, revocation, and refusal of license *Ref*: 683A.451, .461

### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

Unfair claims methods and practices; Settlement of claims

Ref: 686A.300-.310

b. Rebating - Inducement

Ref: 686A. 130-.140

c. Twisting

Ref: 686A.050

d. Misrepresentation

Ref: 686A.030

e. Fraud

Ref: 686A.281-.295

f. Unfair discrimination

Ref: 686A. 130-.140

g. Defamation

Ref: 686A.080

2. Fiduciary responsibilities, trusts

Ref: 683A.400, .520; (NAC) 683A.390-.440

Commissions - payments, acceptance, sharing, prohibitions

Ref: 683A.361; 683A.325

4. Required records and record retention *Ref:* 683A.351

#### E. Nevada Insurance Guaranty Association (NIGA)

Ref: 687A.033, .035, .060, .090

F. Cancellation and nonrenewal of policies

Ref: 687B.310-.420

G. General rate standard and regulation

Ref: (NAC) 686B.010-.175

H. Countersigning of policies

Ref: 680A.300

I. Payment of motor vehicle physical damage claims Ref: 686A.300

J. Binders

Ref: 687B.015, 182-.187

K. Motor vehicle physical damage appraiser

Ref: 684B.010, .020, .030

#### 

- A. Automobile insurance
  - 1. Uninsured/underinsured motorists provisions *Ref:* 687B.145; 690B.020

Effective: October 6, 2022

2. Proof of financial responsibility

Ref: 690B.023-.025; also Motor Vehicle Safety and Responsibility Act (Related Laws Chapter 485) 485.050, .105, .185-.186, .190, .210, .220, .306-308, .3091-.3099

a. General requirements

b. Required limits

3. Premium determination

Ref: 690B.210-.250

4. Premium reduction for older drivers

Ref: 690B.029

 Policy coverages, limitations and exclusions of certain drivers from a policy Ref: 687B.147

**B.** Inland Marine and Transportation

Ref: 681A.050

C. Property insurance defined

Ref: 681A.060

D. Property insurance contracts

Ref: 691A

## BAIL – NEVADA SPECIFIC CONTENT OUTLINE

State Laws, Rules, and Regulations

(50 scoreable questions plus 5 pretest questions)

I. General Knowledge

A. Division Bulletins

B. Violent Crime Control Act

Ref: 18 USC 1033, 1044

II. Nevada Revised Statutes Title 14, Procedures In

**Criminal Cases** 

A. General provisions-Bail

Ref: Chapter 178.484-.548

B. General provision-Motions

Ref: Chapter 178.552

#### III. Nevada Revised Statutes Title 57, Nevada Insurance Code

Ref: NRS & NAC Chapter 697

A. Scope and definitions

Ref: NRS 679A.130-.140

Ref: NRS 697 & NAC 697

B. Commissioner of Insurance

Ref: Chapter 679B.130, .180, .240, .320, .330

C. Provisions of Producers of Insurance applicable to Bail licensees

Ref: NRS 683A.261,. 301, .311, .331, .341, .361,. 400,. .451, .461, .500,. 520

D. Applicability of Other Provisions

Ref: NRS 697.360 (various provisions)

E. Trade Practices and frauds

Ref: NRS 686A .010-.310

F. Bail Agent

Ref: NRS 697

G. License Qualifications and Disqualifications

Ref: NRS 683A.451; NRS 697.150, .170, .173; NRS 697.183 - .186

IV. Nevada Administrative Code (Regulation)

A. Bail Agent

Ref: NAC 697, NAC 683A, NAC 686A, NAC 679A, NAC 679B

## EXCHANGE ENROLLMENT FACILITATOR CONTENT OUTLINE

#### **Product Knowledge, Terms and Concepts**

(50 scoreable questions plus 5 pretest questions)

#### I. AFFORDABLE CARE ACT

- A. Intent of the Law
- **B. Major Provisions**
- C. Essential Health Benefits
- D. Exemptions

#### E. Financial assistance availability and determination

- 1. Individuals and families
- 2. Public programs (i.e., Medicaid and CHIP)
- 3. Subsidies and tax credits for small businesses
- 4. Groups and financial subsidies
- 5. Calculating the Advanced Premium Tax Credit (APTC)
- F. Tax Penalties

#### G. Special Populations

- 1. Identifying and reaching (demographic and geographic)
- 2. Cultural and linguistic approaches and materials
- H. Tribal Considerations

### **II. BASIC HEALTH CONCEPTS**

- A. Health care options
  - 1. Health Maintenance Organizations (HMO)
  - 2. Preferred Provider Organizations (PPO)
  - 3. Point of Service (POS) plans
  - 4. Exclusive Provider Organizations (EPO)
  - 5. High Deductible Health Plans (HDHPs)
  - Health Savings Account (HSA) / Health Reimbursement Arrangement (HRA)

### B. Cost-sharing, premiums, payments

- 1. Copayments
- 2. Deductibles
- 3. Coinsurance
- 4. Low cost and no-cost care available in the Exchange

### III. HEALTH INSURANCE EXCHANGES

### A. Types of Exchanges

- 1. State Based Marketplace (SBM)
- 2. State Partnership Marketplace (SPM)
- 3. Federally-Facilitated Marketplace (FFM)
- 4. Supported State Based Marketplace (SSBM)

#### B. Functions of Exchanges

- 1. One-stop marketplace
- 2. Eligibility & Enrollment
- 3. Single Streamlined Application Process
- 4. Federal Subsidies
- C. Individual Exchanges
- D. Small Business Health Options (SHOP) Exchanges

## E. Qualified Health Plans (QHPs)

- 1. Essential Health Benefits
- 2. Preventive Health Services
- 3. Children's Coverage4. Dental and Vision Benefits

## IV. EXCHANGE ENROLLMENT FACILITATORS

#### A. Types

- 1. Navigators
- 2. Enrollment Assisters
- 3. Certified Application Counselors

#### B. Roles and Responsibilities

- 1. Definition and eligible entities
- 2. Training and certification of Enrollment Facilitators
- 3. Provide information fairly, accurately and impartially
- 4. Plan eligibility and overview
- 5. Plan enrollment procedures (signatures)
- Exchange eligibility and changes (individuals and families)

- 7. Expanded Medicaid eligibility
- 8. Medicare disqualification
- 9. Consumer questions
- 10. Compensation
- 11. QHP selection (referrals and information)

12. Conflicts of interest

#### C. Privacy and security of health information

- 1. HIPAA
- 2. Confidentiality, integrity, and availability of Protected Health Information (PHI)
- 3. Penalties for violations or noncompliance with HHS regulations
- 4. Criminal acts

#### V. BROKERS, AGENTS, AND PRODUCERS

### A. Roles and responsibilities

- 1. Ineligibility as a Navigator or Assister due to compensation
- 2. Producer licensing, certification and training
- 3. Compensation
- 4. Performance metrics

#### VI. OUTREACH AND EDUCATION

#### A. Identify goals (role of Producers, Navigators and Assisters)

#### **B.** Digital literacy

- 1. Computer use
- 2. Identify best practices for assisting customers who are
- 3. Community computer resources
- 4. Tracking and reporting results
- C. Medicare and Medicaid

#### D. Employer-sponsored plans

- 1. Large Group Employers (51+ employees)
- 2. Self-insured plans and MEWAs and METs
- 3. Fully insured plans
- 4. Small Group Employers

#### VII. NEVADA STATUTES AND REGULATIONS COMMON TO LIFE, HEALTH, PROPERTY, AND CASUALTY INSURANCE

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted as a Regulation in Nevada Administrative Code (NAC)

#### A. Insurance Commissioner

- 1. General powers and duties
- Ref: 679B.110, .120-.130, 679B.180-.190, (NAC) 679B.154
- 2. Examinations

Ref: 679B.230-.250; 679B.290-.300

3. Notice and hearings

Ref: 679B.310-.370; 683A.461

### B. Definitions

- 1. Insurer
  - Ref: 679A.100, 680A.030.- .050
- 2. Authorized and unauthorized
- Ref: 679A.030; 685B.030, .070
- 3. Domestic, foreign, and alien
  - Ref: 679A.090
- 4. Transacting insurance

Ref: 679A.130

5. Certificate of authority

Ref: 680A.060-.090

6. Premiums

Ref: 679A.115

## C. Licensing

- 1. Persons required to be licensed/certified
- a. Producer

Ref: 679A.117; 683A.201, 683A.211

b. Insurance Consultant

Ref: 683C.010, .020, .080

c. Exchange Enrollment Facilitator; Navigator; Certified **Application Counselor** 

Ref. AB425

- 2. Obtaining a license/certification
- 3. Termination of license/certification

Ref: 683A.451, .490

a. Renewal/Continuing Education

Ref: (NAC) 683A.320-.330, NRS 683A.261

b. Suspension

Ref: 683A.451

c. Revocation

Ref: 683A.451

d. Limitation and refusal of license/certification

Ref: 683A.451; AB425 Sec. 2-26

#### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

a. Unfair claims methods and practices; Settlement of

Ref: 686A.300-.310

b. Rebating - Inducement

Ref: 686A.110-.140

c. Twisting

Ref: 686A.050

d. Misrepresentation

Ref: 686A.030

e Fraud

Ref: 686A.281-.295

f. Unfair discrimination

Ref: 686A.100-.120, (NAC) 686A.110-.160

g. Defamation

Ref: 686A.080

- 2. Commissions payments, acceptance, sharing Ref: 683A.361
- 3. Required records and record retention Ref: 683A.351

#### **E. Insurance Guaranty Associations**

1. Nevada Life & Health Insurance Guaranty Association Ref: 686C.020, .030, .210, .230

#### **VIII. NEVADA STATUTES AND REGULATIONS COMMON TO** LIFE AND HEALTH INSURANCE ONLY

A. Advertising

Ref: (NAC) 689A.010-.270

### IX. NEVADA STATUTES AND REGULATIONS PERTINENT TO **HEALTH INSURANCE ONLY**

#### A. Mandatory policy clauses and provisions

1. Coverage for physical handicap or intellectual disability for dependent children

Ref: 689A.045: 689B.035

2. Coverage for newborn children

Ref: 689A.043; 689B.033; 695B.193; 695C.173

#### B. Coverage for reconstructive surgery

Ref: 689A.041; 689B.0375; 695B.191; 695C.171

C. Hospice care

Ref: 689A.030; 689B.030; 695C.176; Related Laws 449.0115

## **NEVADA PROPERTY AND CASUALTY ADJUSTER EXAMINATION CONTENT OUTLINE** PRODUCT KNOWLEDGE, LAWS, AND **REGULATIONS**

(90 scoreable questions)

I.	PROPERTY AND CASUALTY INSURANCE TERMS AI	
	RELATED CONCEPTS	20

- A. Abandonment
- B. Accident
- C. Actual cash value
- D. Additional coverages
- E. Appraisal
- F. Binders
- G. Burglary
- H. Deductible
- I. Depreciation
- J. Earnings
- K. Estimating
- I. Estoppel
- M. Extensions of coverage
- N. Hazard
  - 1. Moral
  - 2. Morale
- O. Indemnity
- P. Insurance
- Q. Insurable interest
- R. Liability
- S. Limits of liability
- T. Loss
  - 1. Direct
  - 2. Indirect
- U. Mysterious disappearance
- V. Negligence
  - 1. Comparative vs. Modified Comparative
  - 2. Contributory
  - 3. Elements of Negligence/Torts
    - a. Proximate Cause
    - b. Foreseeability
- W. Obsolescence
- X. Occurrence
- Y. Pair and set clause
- Z. Peril
- AA.Proximate cause
- **BB.Replacement cost**
- CC.Right of salvage
- DD.Risk
- EE. Robbery
- F.F. Tariff Liability
- G.G. Theft
- H.H. Vacancy and unoccupancy
- I.I. Value Policy
- JJ. Voiding and suspension of policy: differences
- K.K. Waiver/Non-Waiver Agreement

#### PROPERTY AND CASUALTY POLICY PROVISIONS AND CONTRACT LAW ......20

- A. Additional (supplementary) payments
- B. Apportionment clause
- C. Appraisal

- D. Arbitration
- E. Assignment
- F. Cancellation and Nonrenewal provisions
- G. Claims Made policy form
- H. Coinsurance
- I. Concealment
- J. Conditions
- K. Declarations
- L. Definition of the insured
- M. Duties of the insured after a loss
- N. Elements of a contract
- O. Endorsements
- P. Exclusions
- Q. Fair Credit Reporting Act (Compliance)
- R. Insuring agreement
- S. Limitations
- T. Loss settlement provisions including consent to settle a loss
- U. Mortgagee rights
- V. Nonconcurrency
- W. Notice of claim
- X. Obligations of the insurance company
- Y. Other Insurance provision
- Z. Proof of loss
- AA.Representations and misrepresentations
- **BB.** Salvage
- CC. Sources of underwriting information
- DD. Statute of limitations
- **EE.** Subrogation
- FF. Voiding and suspension of policies
- **GG.** Warranties
- HH. Bodily injury liability
- II. Deposit premium/audit
- JJ. Personal injury liability
- KK. Property damage liability

#### GENERAL PROPERTY INSURANCE PRODUCT **KNOWLEDGE PERTINENT TO**

ADJUSTERS......20

Ref: All topics make reference to general product knowledge, unless otherwise note

#### A. Standard Fire Policy

Ref: New York Standard Fire Policy

- 1. Basic coverages, provisions, and clauses
- 2. Limitations, restrictions and exclusions
- 3. Proof of Loss
  - a. Periods of Limitation Tolled
- 4. Loss requirements and inventories
  - a. Taxes and Demolition Expenses
- 5. Appraisal
- 6. Duties of the insured/insurer
- 7. Cancellation
- 8. Additional coverages
- 9. Replacement costs
- 10. Actual cash value
- 11. Assignment
- 12. Claims payment

## **B.** Personal lines

S20

Ref: ISO Homeowners policies

- 1. Dwelling and contents (DP forms)
- 2. Personal liability
- 3. Homeowners and forms/coverages

- a. Policy provisions
- b. Replacement costs
- c. Appraisal
- d. Optional provisions
- e. Special limits of liability
- f. Proof of Loss
- g. Exclusions
- 4. Mobile Homes

#### C. Commercial lines

Ref: ISO Business Policies, Standard Boiler and Machinery policies

- 1. Commercial property
  - a. Commercial building and personal property form
  - b. Causes of loss forms
  - c. Business income
  - d. Extra expense
- 2. Commercial Package Policy (CPP)
- 3. Equipment Breakdown Coverage
- 4. Businessowners Policy (BOP)
- 5. Commercial and Special Multi-peril
- 6. Builder's Risk

#### D. Inland marine

Ref: Personal Article Floaters, Personal Property Floaters,

- Commercial Property Floaters

  1. Nationwide Definition
- 2. Policies
  - a. Personal floaters
  - b. Commercial floaters
- c. Commercial inland marine

#### E. Others

- 1. Flood
- 2. Personal Watercraft
- 3. Commercial Ocean Marine
- 4. Earthquake

## IV. GENERAL CASUALTY INSURANCE PRODUCT KNOWLEDGE PERTINENT TO

ADJUSTERS......20

- A. Automotive: Personal auto and Business auto
  - 1. Liability
  - 2. Medical Payments
  - 3. Physical damage (collision and other than collision/comprehensive)
  - 4. Uninsured motorists
  - 5. <u>Underinsured motorists</u>
  - 6 Who is an insured
  - 7. Types of auto
    - a. Owned
    - b Non-owned
    - c. Hired
    - d. Temporary Substitute
  - 8. Garage coverage form
    - a. Standard coverages
      - (1) Liability
      - (2) Garagekeepers
      - (3) Physical damage
    - b. Garagekeepers options
  - 9. Truckers coverage form

#### **B.** Additional Coverages and Exclusions

- 1. Business Interruption
- 2. Time Element

- 3. Law and Ordinance exclusion
- 4. Law and Ordinance coverage
- 5. Valuable Papers and Records
- 6. Vandalism and Malicious Mischief
- 7. Broad Form

#### C. Crime

- 1. Employee Theft
- 2. Inside the Premises-Theft of Money and Securities
- Inside the Premises-Robbery or Safe Burglary of Other Property
- 4. Inside the Premises Robbery or Burglary of Other Property
- 5. Definitions
  - a. Custodian
  - b. Messenger
  - c. Guard or watchperson

#### D. Surety Bonding

- 1. Definitions
  - a. Obligee
  - b. Principal
- c. Surety
- 2. Types
  - a. Performance

#### E. Professional liability

- 1. Errors and Omissions
- 2. Directors and Officers
- F. Umbrella/Excess liability

## V. NEVADA STATUTES, RULES, AND REGULATIONS PERTINENT TO ADJUSTERS.......10

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted as a Regulation in Nevada Administrative Code. (NAC)

### A. Insurance Commissioner

General powers and duties
 Ref: 679B.110, .120-.130, 679B.180-.190,
 (NAC) 679B.154

2. Examinations

Ref: 679B.230-.250; 679B.290-.300

3. Notice and hearings *Ref: 679B.310-.370; 683A.461* 

#### **B.** Definitions

1. Insurer

Ref: 679A.100, 680A.030 - .050

2. Authorized and unauthorized *Ref: 679A.030; 685B.030.,070* 

3. Domestic, foreign, and alien *Ref:* 679A.090

4. Transacting insurance *Ref:* 6794.130

5. Certificate of authority *Ref: 680A.060-.090* 

6. Premiums Ref: 679A.115

#### C. Licensing

- 1. Persons required to be licensed
  - a. Adjuster

Ref: 684A.020, 030

2. Termination of license

Ref: 683A.451, .490

a. Renewal/Continuing Education

	Ref: (NAC) 683A.320330, NRS 683A.261		NEVADA
	b. Suspension		WORKERS COMPENSATION ADJUSTER
	Ref: 683A.451		CONTENT OUTLINE
	c. Revocation		
	Ref: 683A.451		(50 scoreable questions)
	d. Limitation and refusal of license	I.	INSURANCE TERMS AND CONCEPTS 5
	Ref: 683A.451		A. Arbitration
	3. Name of licensee–true, fictitious		B. Binder
	Ref: 683A.301		C. Concealment
D.	Marketing practices		D. Coinsurance
	Unfair practices		E. Deductible
	Ref: 686A (and other entries as noted)		F. Definition of Insured
	a. Unfair claims methods and practices; Settlement		G. Endorsement
	of claims		H. Estoppel
	Ref: 686A.300310		I. Hazard
	b. Fraud		J. Indemnity
	Ref: 686A.281295		K. Insurable Interest
	c. Unfair discrimination		L. Liability
	Ref: 686A.100120, (NAC) 686A.110160		M. Misrepresentation
	d. Defamation		N. Perils:
	Ref: 686A.080		1. Definition
	Required records and record retention		2. Named vs. Open
	Ref: 683A.351		O. Negligence
E.	Administrator		Comparative vs. Modified Comparative
	Ref: 683A.025, .0850866, .08680893		2. Contributory
F.	Cancellation and nonrenewal of policies		3. Elements of Negligence/Torts
	Ref: 687B.310420		a. Proximate Cause
G.	Payment of motor vehicle physical damage		b. Foreseeability
claims			P. "Other Insurance"
	Ref: 686A.300		Q. Peril
Н.	Motor vehicle physical damage appraiser		R. Risk
	Ref: 684B.010, .020, .030		S. Subrogation
ı.	Inland Marine and Transportation		T. Warranties
	Ref: 681A.050		
J.	Property insurance defined	II.	THE INSURANCE CONTRACT4
	Ref: 681A.060		A. Declaration Sheet
K.	Property insurance contracts		B. Insuring Agreement, Conditions and Exclusions
	Ref: 691A		C. Replacement Cost Provision and Actual Cash Value
L.	Automobile insurance		D. Liberalization Clause
	Uninsured/ <u>underinsured</u> motorists provisions		E. Endorsement
	Ref: 687B.145; 690B.020, NAC 690B.030060		F. Limitations
	2. Policy coverages, limitations and exclusions of	III.	ADJUSTER 1
	certain drivers from a policy		A. Roles and responsibilities of adjuster
	Ref: 687B.147		B. Loss Report
М.	Casualty contracts		1. Essential Elements
	Ref: 681A.070		a. Inception/Expiration Date
	Vehicle Insurance		b. Occurrence Date
	2. Liability		c. Identification of Parties Involved
	3. Theft/Burglary		d. Policy Form/Number
	4. Surety		e. Description of Loss
	Ref: NRS 681A.070; 691B		f. Coverages
			g. Deductible
			h. Tort/Tort Feasors
			C. Loss/Damage Valuation
			Direct Loss vs. Indirect Loss (Loss of Use)
			2. Damages
			a. Special
			b. General
			c. Physical Damage Estimates
			d. Diminution of Value
			Valuation Clause
			J. Validation Oldado

- 1. Replacement Cost Provisions
- 2. Actual Cash Value
- 3. Stated Value
- 4. Reproduction Cost

## IV. WORKERS COMPENSATION INSURANCE, EMPLOYERS LIABILITY INSURANCE, AND RELATED ISSUES.......30

- A. Standard policy concepts
- B. Self-insurers
- C. Work-related vs. non-work-related
- D. Other states' insurance

#### V. NEVADA LAWS, RULES AND REGULATIONS PERTINENT TO WORKERS COMPENSATION ADJUSTERS......10

Ref: All references refer to the Nevada Revised Statute (NRS) unless otherwise noted as a Regulation in Nevada Administrative Code. (NAC)

#### A. Insurance Commissioner

1. General powers and duties

Ref: 679B.110, .120-.130, 679B.180-.190, (NAC) 679B.154

2. Examinations

Ref: 679B.230-.250; 679B.290-.300

3. Notice and hearings *Ref: 679B.310-.370; 683A.461* 

#### **B.** Definitions

1. Insurer

Ref: 679A.100, 680A.030 - .050

2. Authorized and unauthorized

Ref: 679A.030; 685B.030.,070

3. Domestic, foreign, and alien

Ref: 679A.090

4. Transacting insurance

Ref: 679A.130

5. Certificate of authority

Ref: 680A.060-.090

6. Premiums

Ref: 679A.115

#### C. Licensing

- 1. Persons required to be licensed
  - a. Adjuster

Ref: 684A.020, 030

2. Termination of license

Ref: 683A.451, .490

a. Renewal/Continuing Education

Ref: (NAC) 683A.320-.330, NRS 683A.261

b. Suspension

Ref: 683A.451

c. Revocation

Ref: 683A.451

d. Limitation and refusal of license

Ref: 683A.451

3. Name of licensee-true, fictitious

Ref: 683A.301

### D. Marketing practices

1. Unfair practices

Ref: 686A (and other entries as noted)

a. Unfair claims methods and practices; Settlement

of claims

Ref: 686A.300-.310

b. Fraud

Ref: 686A.281-.295

c. Unfair discrimination

Ref: 686A.100-.120, (NAC) 686A.110-.160

d. Defamation

Ref: 686A.080

2. Required records and record retention

Ref: 683A.351

#### E. Administrator

Ref: 683A.025, .085-.0866, .0868-.0893

F. Cancellation and nonrenewal of policies

Ref: 687B.310-.420

#### G. Workers compensation

Ref: Related Laws 616A, B

1. Who is required to have coverage

Ref: 616B.612

2. Exceptions

Ref: 616A.110

3. Sole remedy

Ref: 616A.020

4. Compliance

Ref: 616D.110-.200

a. Self-insurance

Ref: 616B.300 (NAC) 616B.141, .418, 424

Effective: October 6, 2022

5. Premium Rating

Ref: 616B.222